A Welcome to You from Dave Bowers

Welcome to our brand-new Coin Collector. On the pages of this issue you will find many new purchases



(some so new we haven't had time to fully catalogue them, call for details), great values, and other coins—all carefully selected by us for their quality, and, with that in mind, priced to be good values. 1

invite you to order the coins you would like to own. Before you know it, a package will arrive in your mailbox. And, your complete satisfaction is guaranteed. If any coin is not 100% what you hope it to be, and more, just return it for an instant refund!

Discover Bowers and Merena, and you will discover the secret of our success, in building America's most successful rare coin business. Our secret is simple: provide quality coins, priced to be good values at their quality levels, and provide good service-and customers will keep coming back. Generally, once someone tries us, they will stay forever! We really enjoy coins ourselves, and we do everything possible to make numismatics live up to the designation, "the world's greatest hobby. And, if I can help you with a question or anything else, I am at your service.

It is summertime, and here is wishing you and yours a nice vacation and taking-it-easy time, for, hopefully, at least a week or two or three. Add eninteresting books of which we offer quite a few. It is my experience that a books will repay you in thousands of you already own or are seeking,

Business has been great, and on behalf of everyone here I thank you (if in our auctions) for making 2002 have Gordon Wrubel, and Mark Hore Kart are on the other end of our toll-free line to take your coin order from this issue of The Coin Collector, and Mary Tocci is standing by to take care of book orders. Enjoy the summer and enjoy numismatics.

Thank you so much.



Dave Bowers President Bowers and Merena Galleries.



ISSN 1073-9580

Suggestions for Forming a Collection —

Some Thoughts by Q.D.B.

In a recent issue of Numismatic News editor David Harper commented that "patience is not a modern virtue." The thrust of his message was that a lot of coin buyers want to acquire items immediately, do not have much patience when it comes to not having a desired piece on hand within a matter of days or a week or so, and if a dealer of other agent is out looking for coins for a customer, frequent reports should be given to the customer. And, sometimes if a dealer does not fill a "want list" very, very quickly, the person becomes disappointed.

David Harper went onto state that the "laws of scarcity" cannot be repealed by Numismatic News or anyone else, and that today the goal "perform or perish" seems to be the "motto of the age." However, "scarcity is a given, and if you can find any coin at the drop of a hat, what would be the point of collecting?"

I Want It Right Now!

This brings up an interesting point. It has been my own experience that very few true collectors want instant gratification for everything they seek. Those who stay with numismatics for the longest time are those who experience a challenge in assembling a set or seeking particular coins. Those who do not need such a challenge can simply collect modern Mint issues which are available on the Internet or anywhere else, and within a week have a full, "instant collection" of gem Proof and Mint State coins. However, once this is done, there is apt to be a very empty feeling unless the collector goes onto something else that does have a challenge.

Somewhat similarly, I am a fan of Will Shortz and his crossword puzzles in the New York Times. To my way of thinking, the tougher the puzzle is, the more interesting it is. Will Shortz has "graded" his puzzles so that the Monday puzzle is easy enough for just about anyone, after which they progress in difficulty so that Thursday is about par for an experienced puzzle solver, Friday becomes difficult, and Saturday-well-sometimes I can scarcely make a beginning!

To me, such challenges are wonderful, and I eagerly look forward to each puzzle. So far as a rate of accomplishment goes, these are done with wife Christie, and for the Sunday puzzle which many present readers probably do-we complete about 50% of the puzzles, do perhaps 85% to 99% of another 25% of the puzzles each weekend, and then do, perhaps, 70% to 85% of the remainder. We have a little house rule not to look anything up, consult anyone else, or do anything other than solve puzzles off the top of our heads. I've been doing the Times puzzles ever since I was in college and hope to be doing them for a long time to come.

Although I haven't met Will Shortz in person, we have corresponded, he once sent me a book in exchange for one that I sent him, and he certainly must be denominated as one of the great assets of the company that publishes the Times.

A few months ago he wrote an article about his experiences as puzzle editor. His favorite clue from a past puzzle is "Turns into a different

story." The answer is SPIRAL STAIRCASE. On the other hand he received complaint letters when a clue something like, "Taking it easy," needed the answer RANDR (R and R; rest and recreation), sort of a zinger, many thought.

For me, the challenge is super important. I usually will not do an airline magazine puzzle for they are too simple. At the same time I realized that if one rated puzzle solvers, like Scrabble and chess players are rated, I might be in the top 30%, but not the top 10%.

I rather imagine (but do not know) that Jesse Lipka, who runs a highly successful currency grading service, is a good puzzle solver. A couple of years ago he visited Wolfeboro and we had an early morning Scrabble game at the local Wolfeboro Inn, and he beat me handsdown. I was impressed and also delighted (really). And, I think I lost a \$10 bet!

The Challenge of Collecting Currency

Returning to numismatics, in my collection of obsolete currency and National Bank notes of the state of New Hampshire, I realize that completion is impossible, and many notes do

Thus, I have the curious situation that I have spent quite a bit of time doing research on the Weare Bank of Hampton Falls, New Hampshire, which operated from 1854 to 1862, and which issued a lot of currency, and I do not own a single note.

If offered a piece that was ragged, partly missing, or whatever, I would be a very eager buyer. At the same time, I would probably yawn at a Proof-70 coin made at the Mint last week. Of course, there is something for everyone—that is one of the nice things about numismatics—and a person buying an ultra grade modern Mint coin would probably not give two cents for a ragged New Hampshire bank note, or might not even accept it as a gift!

(continued on page 10)



An original series Lazy \$2 note from Concord, New Hampshire. (From the Wayne. S. Rich Collection)

Bowers and Merena

Box 1224 Wolfeboro, NH 03894





UNITED STATES GOLD COINS



GOLD DOLLARS

CI : 4054 C 11D II
Choice 1851 Gold Dollar
1851 MS-64 (PCGS). Sharply struck with green-
ish gold lustre 1,795
1853 MS-62 (PCGS)
1853-O AU-55 (PCGS) 345
1854 Type I. MS-63 (PCGS) 995
1854 Type II. AU-58 (NGC). Lustrous yellow
gold with a hint of pinkish rose toning 1,295
1854 Type II. AU-50595
1854 Type II. EF-40 (PCGS) 539
1855 AU-55 (PCGS). Light yellow gold with con-
siderable lustre
1855 AU-53 (PCGS). Lustrous yellow gold with
deep orange toning 965
1856 Slanted 5. MS-64 (PCGS). Fully lustrous
with brilliant yellow gold surfaces 1,295
1857 AU-58 (PCGS) 295
1859-S EF-40 (PCGS) 579
1862 MS-62
1870 AU-55 (PCGS) 595

Gem 1889 Gold Dollar

1889 MS-66 (PCGS). An outstanding example with brilliant light yellow gold lustre. Pristine and



QUARTER EAGLES (\$2.50 GOLD)

Lustrous 1836 Quarter Eagle Head of 1835

1836 Head of 1835, Script 8. Breen-6143. AU-
58 (PCGS). An exceptional example for the grade
with virtually complete lustre and vibrant yellow
gold surfaces. You will be pleased with the qual-
ity of this example 1,750
1845 AU-58 (NGC) 639
1845 EF-45 (PCGS)
the second of the second secon

Important 1846-O Quarter Eagle Set Registry™ Quality

1846-O AU-58 (PCGS). This is a wonderful example with bright yellow gold lustre and exceptional surface quality. Only a few faint hairlines are noted. A depression in Liberty's cheek appears to be as struck. An important opportunity for the specialist. PCGS has only graded nine finer examples from MS-60 to MS-64. 3,375

Desirable 1847 Quarter Eagle

1847 AU-33 (NGC). An exceptional example for
the grade with sharp design elements and nearly
complete lustre. Satiny in appearance with slightly
prooflike fields. Pale orange toning is primarily
limited to the reverse 1,495
1851 MS-62 (PCGS). Brilliant and lustrous. Very
sharply struck. A great coin!
1852 AU-55 (PCGS) 299

with lustrous yellow gold surfaces and sharp design features. Although considered by some to be

Choice Mint State 1853 Quarter Eagle 1853 MS-63 (PCGS). This is a wonderful example

a "common date," this is hardly plentiful wher
compared to later dates of this design type. Ar
important opportunity for the date or type collec-
tor
1853 MS 60 (NICC) 360

Important High-Grade 1855-D \$2.50 Set Registry™ Quality

1855-D AU-55 (PCGS). For the specialist in southeastern mint gold coinage, this represents an extremely important opportunity. Deep orangegold with minor blemishes. Natural planchet lamination is present at upper obverse, with light blue toning in this area. Just 1,123 examples were minted, one of the lowest Dahlonega Mint productions among all quarter eagles. In fact, the mintage is second only to 1856-D. Walter Breen noted that this issue is not verified in Mint State, and although three MS-60 examples appear on the PCGS Population Report, we doubt that these represent more than one coin. Author Douglas Winter noted that this date is unknown in Mint State with just five or six AU grade coins surviv-

1857-S EF-45 (PCGS). Lustrous light yellow gold with extremely sharp design features. A first glance suggests this example is undergraded, with only a few minor hairlines keeping this from the higher AU grade level. Despite a moderate mintage of 69,200 coins, this issue is quite elusive in high grade. In fact, PCGS has only graded five examples MS-60 or finer. 589

Finest Quality 1862/1 Quarter Eagle Set Registry™ Quality

1862/1 MS-62 (PCGS). Sharply struck with rich, frosty orange-gold lustre. Every detail is needle sharp with the overdate features boldly visible. A lovely coin and an extremely important opportunity for the specialist. This is tied with one other example for finest certified by PCGS, and may be one of the single finest known examples identified today. The exact number known today has not been precisely determined, however, we believe that only a couple dozen exist. This overdate variety was discovered by Aubrey Bebee in 1962. Walter Breen suggested that only about 12 examples were known when he published his Complete Encyclopedia. 14,750

Mint State 1871 Quarter Eagle

1871 MS-61 (PCGS). This is a very scarce issue from a mintage of just 5,300 circulation strikes. Sharply struck with frosty yellow gold lustre and hints of pale orange toning. In all grades, PCGS has certified only 20 Mint State examples of this date. 2,650

1869 AU-53 (NGC). 895

Mint State 1876 Quarter Eagle

Set Registry™ Quality 1876 MS-61 (PCGS). An important opportunity for the quarter eagle specialist. This lovely example has bright yellow gold lustre with outstanding aesthetic appeal. Just 4,170 circulation strikes were coined, and from this total PCGS has only graded seven as MS-60 or

Mint State 1881 Quarter Eagle Rarity 1881 MS-62 (NGC). Sharply struck with slightly reflective yellow gold lustre. A few very minor abrasions are consistent with the grade. We cannot overemphasize the importance of this offering, with the present example ranking among the very finest survivors from an original mintage of just 640 circulation strikes. With another 51 Proofs recorded, the total mintage of this issue remains at less than 700 coins. Considering both PCGS and NGC combined, just 20 examples of this issue have been certified in all Mint State grades. Of this total, just six examples have been graded MS-62 with only two finer coins. 16,875 1886 AU-58 (NGC). A lovely example with lustrous yellow gold surfaces. An ideal combination of quality and price. 725 1896 MS-63 (PCGS). Sharply struck with greenish gold lustre. 765

Gem 1900 Quarter Eagle

Set Registry™ Quality 1900 MS-66 (PCGS). An absolutely incredible gem with sharp design elements and outstanding yellow gold lustre. This issue has the second lowest mintage of any regular issue quarter eagle from

1900 to 1929. The only lower mintag	
1911-D rarity	
1900 MS-65 (PCGS)	
1900 MS-64 (PCGS)	
1904 MS-64 (PCGS). Brilliant yellov	
faint orange peripheral toning	94
1905 MS-66 (PCGS)	2.19

Gem 1908 Indian \$2.50

1908 MS-66 (PCGS). Exceptional quality with deep orange toning over brilliant yellow gold lus-design elements. 1,495

Choice 1909 Quarter Eagle

1909 MS-64 (PCGS). Sharply struck with	satin
deep yellow gold lustre	1,89
1909 MS-60 (NGC)	28
1910 MS-63 (PCGS)	
1910 MS-62 (PCGS). Brilliant	
1911 MS-63 (PCGS)	
1911 MS-63 (NGC). Highly lustrous with	
yellow gold surfaces	
1911 AU-53	

Desirable 1911-D Quarter Eagle 1911-D AU-58 (NGC). 2,575 1913 MS-63 (PCGS). Brilliant. 1,275

Mint State 1914 \$2.50
1914 MS-62 (PCGS). Lustrous light yellow
gold
1914 EF-45 (PCGS). Pleasing light yellow gold. An
affordable example of this scarce issue 239
1915 MS-64 (PCGS)
1915 MS-63 (PCGS). Attractive light yellow gold

1915 MS-62 (PCGS). 495 Gem 1925-D Ouarter Eagle

1925-D MS-65 (PCGS). An outstanding ge	m with
frosty lustre.	
1925_D MS_63 (PCCS)	845

Sensational 1926 Quarter Eagle

1926 MS-65 (PCGS). This frosty gem has fully brilliant yellow gold lustre and exceptional aesthetic appeal. 3,675 1926 MS-64 (PCGS). Frosty yellow gold with a

Gem Quality 1927 Quarter Eagle 1927 MS-65 (PCGS). A delightful gem example with frosty yellow gold lustre. 3,295 **1927 MS-63** (NGC). 819

1928 MS-63 (PCGS). A superb example with slightly reflective yellow gold lustre. 845 **1929 MS-63** (PCGS). 845



THREE-DOLLAR GOLD

1854	4 MS-64 (PCGS)	6,750
	4 AU-55 (PCGS)	
	4 AU-55 (NGC). A lovely type coin wit	
iny	y greenish gold lustre	1,275
	5 AU-58 (PCGS)	
1855	5 AU-55 (PCGS). Brilliant surfaces. A l	ovely
exa	ample of the second date of the \$3 series.	1,295
1860	EF-45 (NGC). Very light yellow gold v	with a
hir	nt of green. A pleasing example with just	a few
vei	ry minor surface marks, not unusual fo	or the
gra	ade. A scarce coin by any evaluation	1,195
1874	4 AU-55	995

Choice Mint State 1878 \$3

1878 MS-63 (NGC). Absolutely delightful with frosty light yellow gold lustre. "As you like it," and more! Exceptional for the type collector. .. 4,795 1878 AU-58 (PCGS). Lustrous with faint pink ton-1878 AU-58 (NGC). Very light yellow gold. 1,275 1878 Breen-6391. VF-25 (ANACS). Pleasing light yellow gold surfaces with a touch of very pale orange. This is Walter Breen's so-called overdate variety, however, we have our doubts and are pricing it as a "regular" 1878. 659

Lustrous 1880 \$3 Gold

1880 AU-58 (NGC). Pale yellow gold with reflec-



FOUR DOLLAR STELLA

Desirable 1879 \$4 Gold Stella

1879 Proof-58 (PCGS). An attractive and desirable example of this famous rarity. 48,000



\$5 GOLD HALF EAGLES

Early Half Eagles

Almost Uncirculated 1800 Half Eagle 1800 Breen-1-D. AU-55 (PCGS). 6,250

Lustrous 1809/8 Half Eagle

1809/8 Overdate. B-1A. AU-58 (PCGS). This is an outstanding example for the grade. Frosty light yellow gold lustre is accented by a very faint greenish hue. Light abrasions are consistent with the grade. Only this single overdate die marriage has been identified for the half eagle coinage of 1809. An outstanding example of this popular variety, ideal for your type set! 4,695 1837 B-6512. AU-55 (NGC). Highly lustrous with light greenish yellow gold surfaces. A scarce date and one of our favorites in this series. 1,295 1837 AU-50 (PCGS). Lustrous deep green gold with considerable eye appeal. 1,195 1838 AU-50 (PCGS). 925

Liberty Head Half Eagles

Splendid 1839 Half Eagle First Year of Issue

1839 MS-61 (NGC). This is an amazing example of the first Liberty half eagle issue. Highly lustrous greenish yellow gold with splashes of pale rose toning. This example is sharply struck with full obverse and reverse design elements, save for

slight weakness among the obverse stars. You will be absolutely thrilled to have this in your collection. We guarantee it! 4,950 1839C AU-58 (PCGS). 12,750

Mint State 1840 Half Eagle

Narrow Mill

1840 Narrow Mill. MS-61 (NGC). This is a lovely Mint State example with extremely sharp design elements and brilliant greenish gold lustre. A few very light surface marks are consistent with the grade. An extremely important opportunity for the specialist to acquire a high quality example of this early Liberty half eagle. In his Complete Encyclopedia, Walter Breen noted this issue is "very rare above EF." Today, we would characterize this as "very rare in Mint State." The Bass Collection auctions yielded 12 different 1840 Narrow Mill half eagles, with 11

Lovely 1840 Half Eagle

Narrow Mill

1840 Narrow Mill. AU-58 (PCGS). A wonderful example of this early Liberty half eagle with lustrous yellow gold surfaces. A hint of green along with faint rose toning adds to the aesthetic appeal. We are sure you will like this one. 2,650 1844 AU-53 (PCGS). Light greenish gold lustre with extremely sharp design features. An attractive example with very minor surface marks. 495 **1845 MS-60** (PCGS). 1,775 1848 AU-58 (NGC). An exceptional example for the grade with light yellow gold surfaces and strong central details. While not a rarity, this is a very difficult issue to locate in higher grades. 795 1851 AU-58 (NGC). Lustrous greenish yellow gold surfaces with exceptional eye appeal. .. 895

Lovely 1851-C Half Eagle

1851-C AU-50 (PCGS). An outstanding example with lovely greenish gold surfaces. 3,195 1853 AU-58 (NGC). Sharply struck with virtually complete lustre and attractive rose toning at lower obverse and upper reverse. 595 1854 AU-53 (PCGS). This attractive example has considerable lustre with light yellow gold surfaces.

Walter Breen noted this issue is "very rare above 1854 AU-53 (NGC). Bright yellow gold lustre with faint pinkish toning. 595

virtually complete lustre and sharp design features. **1867 AU-55** (PCGS). 4,250 1873 Closed 3. AU-53 (PCGS). Lustrous light

yellow gold with considerable aesthetic appeal. A scarce issue in higher grades. 495 1882 AU-58 (PCGS). 209 1882-CC EF-45. 595

outstanding eye appeal. Deep orange-gold lustre with satiny surfaces. A scarce issue at a modest price. An important opportunity for the special-

1884-S MS-61 (PCGS). Extremely sharp with

Mint State 1890-CC Half Eagle 1890-CC MS-61 (NGC). Light vellow gold with

frosty lustre. An outstanding candidate for the specialist, or for the Carson City Mint type col-1891-CC AU-55 (PCGS). An attractive example with lustrous light yellow gold surfaces. 595 1891-CC AU-50 (PCGS). Rich yellow gold lustre with faint pinkish toning. 560

Mint State 1893-CC Half Eagle

1893-CC MS-60 (NGC). Lustrous greenish yellow gold with faint pink toning. A lovely example of the final Carson City half eagle. 1,495 1893-CC AU-55 (PCGS). Lustrous orange with considerable remaining lustre. Last year of coinage operations at the Carson City Mint. Just 60,000 half eagles were coined. 725

Choice 1897 Half Eagle 1897 MS-64 (PCGS). Brilliant with light yellow

gold lustre. 1,795 1897 MS-60. 259 1897-S AU-53 (PCGS). 259 **1898 MS-63** (PCGS). Brilliant. 699

Gem 1900 Half Eagle

1900 MS-65 (PCGS). Exceptional eye appeal with sharp design features and lovely orange gold lustre. 2,995

......299

1906-S AU-53 (PCGS).

1907 Liberty. MS-62 (PCGS). 379

1907-S MS-61 (ANACS). An attractive example

	The Coin Collector
1900 MS-63 (PCGS)	Impressive 1871-CC Eagle
1900 AU-58 (PCGS)	Set Registry™ Quality 1871-CC AU-53 (PCGS). An extremely impor-
Lovely Gem 1903-S Half Eagle 1903-S MS-65 (PCGS). This exceptional gem	tant opportunity for the specialist. This lovely
example has sharp design features and pristine	coin has exceptional lustre and very pleasing sur- faces. Sharply defined. A few very light abrasions
surfaces. Lustrous bright yellow gold is accented by traces of iridescent rose toning. Although con-	are expected. This is an extremely rare issue, re-
sidered plentiful in lower grades, this issue is quite	gardless of grade. Just 8,085 examples were minted with a very small percentage of survivors.
elusive in gem preservation	Most are low-grade with even an EF example
1904 MS-62 (PCGS). Brilliant	being highly unusual. This attractive Almost Uncirculated example is sure to start your heart
Choice Mint State 1905 \$5	racing!
1905 MS-64 (PCGS) Brilliant and lustrous. Far	Important 1880-O Eagle
above average in quality	1880-O AU-58 (PCGS). An extremely important
1906–S AU–58 (PCGS)	opportunity for the specialist to acquire this scarce date. Sharply struck with greenish gold
1907 MS-63 (PCGS) 569 1907-D MS-65 (PCGS) 3,295	lustre 4,950
1908 Liberty. MS-64 (PCGS). A lovely example	1880-S AU-58 (PCGS)
with lustrous yellow gold surfaces and sharp de- sign features. A popular issue representing a tran-	hints of green. Microscopic hairlines are noted.
sitional year between the Liberty and Indian	Just 8,350 examples were minted
designs	1882 MS-63 (PCGS)
	Important 1882-O Eagle
Indian Half Eagles	Virtually Mint State
1908 Indian. MS-63 (PCGS)	1882-O AU-58 (NGC). An exceptional example of this rare date with virtually complete greenish
1908-D MS-63 (PCGS). Brilliant and satiny lustre	gold lustre and reflective surfaces. Very sharply
1909-D AU-55	struck with outstanding aesthetic appeal. This is an extremely important opportunity for the spe-
Scarce 1909-O Half Eagle	cialist to acquire this rare date, from a mintage of
1909-O EF-40 (PCGS). Pleasing light yellow gold with excellent surfaces. An elusive issue 1,495	just 10,820 coins. This example is almost certainly among the top 10 for the date
1910-S AU-58 (NGC). Lustrous light yellow gold	1883 MS-62 (PCGS). Sharply struck with lovely
with sharp design elements	yellow gold lustre
outstanding rich yellow gold lustre 615	with deep yellow gold lustre and satiny sur-
1911 MS-62 (NGC)	faces
tre	1891-CC MS-60 (SEGS) 795
1912-S AU-53 (NGC). Light yellow gold with considerable lustre. A scarce issue	1892-CC VF-30
1912-S EF-45 (PCGS)	1893-S MS-61 (PCGS) 595
1913 MS-63 (PCGS)	1894 MS-63 (PCGS)
1913 MS-62 (PCGS) 575 1913 MS-62 (PCGS). This is a splendid example	1894-O AU-55 (PCGS). Full brilliance and excel-
with delightful yellow gold lustre and sharp de-	lent lustre. Another carefully selected example that exhibits fewer than expected abrasions for the
sign elements	grade. Despite a mintage exceeding 100,000
Mint State 1913-S Half Eagle Rarity 1913-S MS-61 (NGC). A wonderful example of	coins, few examples survive in AU or Mint State grades
this important issue, featuring sharp design defi-	1895-O MS-61 (PCGS) 775
nition and rich yellow gold lustre. Subliminal orange toning	Choice Mint State 1896-S Eagle
1914 Au-58 (PCGS)	Set Registry TM Quality
1914-D MS-62 (PCGS). Brilliant and frosty with attractive yellow gold lustre and wisps of orange	1896-S MS-63 (PCGS). A choice Mint State example of this rarity; an extremely important op-
toning 795	portunity for the specialist. Brilliant yellow gold
1914-D MS-61 (NGC). Light yellow gold with hints of pink toning	surfaces, slightly lighter along the borders. PCGS has graded just three examples (including this)
Mint State 1914-S \$5	with a single finer MS-65 coin
1914-S MS-61 (PCGS). A lovely example of this	ample. An affordable choice for the type collec-
key-date with pale yellow gold lustre 2,395 1915-S AU-58 (NGC). An attractive example of	tor
this scarce issue with satiny yellow gold lustre.	Choice Mint State 1900-S Eagle
Slightly worn only on the very highest design points	Set Registry TM Quality 1900-S MS-63 (PCGS). An outstanding example
1915-S EF-45 (PCGS) 459	of this condition rarity, having highly lustrous
1916-S MS-61 (NGC). Sharply struck and lustrous with light yellow gold surfaces	light gold surfaces. The San Francisco Mint issued 81,000 of these coins with most survivors either
1916-S AU-58 (NGC). Greenish yellow gold with	circulated or very low Mint State quality. Inter-
wisps of pinkish orange toning	estingly, PCGS has certified just six examples at this grade level with a single finer coin, an MS-
	67. We wouldn't even want to guess how that
R Marian Carlon	coin would be priced! 4,450
	Extraordinary 1901 Liberty Eagle
	1901 MS-66 (NGC). Sharply struck and highly lustrous with outstanding yellow gold surfaces.
The state of the s	This impressive gem is truly a coin for the con-
\$10 GOLD EAGLES	noisseur
"	1901-S AU-50
Liberty Head Gold Eagles	1901-S MS-65 (PCGS)
1840 EF-45 (PCGS). An appealing example with	lustre
light, even wear and considerable lustre for the grade. A few very minor blemishes are expected.	Gem Mint State 1902 Eagle
From a low mintage of just 47,338 coins 775	Finest Certified by PCGS
1847-O AU-50 (PCGS) 595	Set Registry™ Quality 1902 MS-65 (PCGS). For the specialist attempting
Lovely 1849-O Eagle	a gem quality set, this is an opportunity not to be
1849-O AU-55 (PCGS) 6,750 1853 AU-50 (PCGS) 539	missed. This gem example is the ONLY such coin certified by PCGS. Highly lustrous with bril-
1853 EF-45 (PCGS) 385	liant yellow gold surfaces and extremely sharply
1853-O AU-50 (PCGS)	struck
Near Mint State 1856-S Eagle	with reflective fields and lustrous yellow gold
Set Registry [™] Quality 1856-S AU-58 (PCGS). Sharply struck with satiny	surfaces
light yellow gold lustre. A scarce date that is vir-	1904-O MS-62 (PCGS). This scarce issue fea-
tually impossible to locate in higher grades than that offered here. In fact, PCGS has only graded	tures soft frosty yellow gold lustre with sharp details
six Mint State coins in all grades from MS-60	1905 MS-63 (NGC) 995
through MS-63. This will be an important addition to the specialist's collection	1906-D MS-62 (PCGS). Soft yellow gold lustre. A lovely example of the first Denver Mint is-
1868 EF-45 (NGC). This is one of the few survi-	sue
vors from a mintage of just 10,800 circulation	1906-O AU-58 (PCGS)

strikes. Lightly abraded with pale yellow gold sur-

faces and hints of pinkish toning. An attractive

This & That

1868-O SHIELD NICKELS? What might have been but wasn't. House of Representatives Ex. Doc. No. 100, January 15, 1868, relates comments from Mint Director Henry R. Linderman and Secretary of the Treasury Hugh McCulloch desiring the authorization of "five-cent nickel-copper pieces at the Branch Mint, New Orleans." However, no such coinage ever materialized.

000

IN JULY 1886 in the Granite Monthly, Samuel Abbott Green, M.D., a numismatist of renown, published newspaper clippings he had located about Groton, Mass., in earlier days. The Massachusetts Gazette (Boston), November 28, 1768, told of a break-in at the store of Jonas Cutler, here adapted, describing certain items now of numismatic interest: "On the 19th or 20th night of November the shop of the subscriber was broken open in Groton, and from thence was stolen a large sum of cash, viz. four half johannes, two guineas, two half guineas, one pistole milled, nine crowns, a considerable number of dollars, with a considerable number of small silver and copper coins." Today in 2002 few numismatists know of johannes and pistoles.

AMOS TUCK is prominent in the history of the Republican party, with regard to its founding era in the 1850s. He was also prominent in the world of finance. The Business School at Dartmouth College is named after him. In one of your editor's little byways of obscure research we encountered the notation that circa 1858 Amos Tuck was president of the tiny and now largely forgotten Weare Bank in Hampton Falls, New Hampshire. A search on Google on the Internet brought up lots of Tuck references, and in our library we have lots more, but nothing combining Tuck with the Weare Bank. Might a reader have more information?

000

TRADITION: "I share with you a certain disappointment over the apparent demise of personal letter writing! Maybe some of it will come back. I enjoyed your article in the June 3, 2002, Coin Collector." B.F. (who sent this message in a highly ornate calligraphic letter!)

000

INTERESTING LOGIC: Speaking of Jesse Ventura, the Minnesota governor who announced he would not run for re-election, The Economist noted: "He became a classic 'celebrity' well-known only for being well-known."

000

GOLD DOLLARS? NOT YET: On March 12, 1846, Mr. Hungerford, from the Committee of Ways and Means, House of Representatives, a group that was "directed to inquire into the expediency of providing...for the coinage of gold pieces of the value of one dollar," gave this report: "They have had the subject under consideration... and have come to the conclusion that it is inexpedient to authorize such coinage." However, in 1849 such a coinage did occur, circumstances being different then, with the great influx of gold from California.

with minimal abrasions. Just 210,500 were st	ruck
in San Francisco	695

Indian Gold Eagles

1907 No Motto. MS-62 (PCGS) 695
1907 No Motto. MS-61 (PCGS). A pleasing ex-
ample with light yellow gold lustre 595
1907 No Motto. AU-58 (PCGS). Light yellow
gold with a hint of green 519
1908 No Motto. MS-61 (PCGS). Brilliant and
lustrous with frosty light yellow gold surfaces
A scarce issue from a mintage of just 33,500
coins 950

Choice Mint State 1908-D Eagle No Motto Rarity Set Registry™ Quality

1908-D No Motto. MS-64 (PCGS). An exceptional example with rich orange-gold surfaces. Highly lustrous and extremely attractive. An important rarity among Indian eagles. Just 17 examples have been graded with only five finer. 8,450

Mint State 1908-D Eagle

1908-D No Motto. MS-62 (PCGS). A pleasing example of this scarce and desirable issue. 1,450 1908-D No Motto. AU-55 (PCGS). An attractive example with very light pinkish gold lustre. 585

Stunning Gem 1908 With Motto Eagle Set Registry™ Quality

1908 With Motto. MS-66 (PCGS). This is an absolutely spectacular example with rich, satiny yellow gold lustre. An example that is certain to please the connoisseur. PCGS has graded just 22 at this level and only five finer. 8,950

M: -- C+-+- 1000 610

Mint State 1908 \$10
1908 With Motto. MS-64 (PCGS). This lovely
example has very light yellow gold lustre. 2,650
1908 With Motto. MS-62 (PCGS). Pleasing light
yellow gold 575
1909 MS-62 (NGC). Highly lustrous with rich
yellow gold surfaces
1909-D MS-62 (PCGS). A pleasing example with
attractive, lustrous surfaces
1909-D MS-61 (NGC). An attractive example
with rich yellow gold lustre and few minor abra-
sions. This ranks among the scarcer Indian eagles,
from a mintage of just 121,540 coins 795
1909-D MS-60 (NGC). An outstanding example,
highly lustrous and sharply struck 725
1909-S MS-62 (PCGS) 1,195
1910 MS-63 (PCGS). Rich yellow gold lustre. 1,095
1910 MS-63 (NGC). A lovely example with bril-
liant light yellow gold lustre
1910 MS-62 (PCGS). Outstanding quality for

the grade with lustrous light yellow gold sur-

Attractive 1910-D Indian Eagle

1910-D MS-64 (PCGS). Delightful quality with pinkish gold lustre and exceptional aesthetic ap-1910-D MS-62 (PCGS). A sharply struck example with lustrous light yellow gold surfaces. 569 1910-S MS-62 (PCGS). Attractive quality with frosty yellow gold lustre. 1911 MS-63 (PCGS). Rich greenish gold lustre provides plenty of eye appeal. 1,150 1911 MS-63 (NGC). A delightful example with frosty surfaces and a hint of green lustre. . 1,075 1911 MS-62 (PCGS). 825 1911 MS-62 (PCGS). Brilliant with light yellow gold lustre. 1911 MS-62 (NGC). This is an exceptional example with outstanding light yellow gold lus-

Important 1911-D Rarity 1911-D MS-62 (PCGS). This is an important

opportunity for the specialist. Lustrous light

yellow gold with splashes of darker toning, a pristine example. From a mintage of just 30,100 coins with only very few certified by PCGS as Mint State. Just 82 examples have been certified MS-60 or better by the West Coast grading service. 6,950 1912 MS-63 (NGC). Lustrous and sharply struck with frosty yellow gold surfaces. An ideal candi-1912 MS-62 (PCGS). Highly attractive with light low gold lustre. 549

Lovely 1912-S Indian Eagle

1912-S MS-63 (NGC). An exceptional example of this scarce issue with rich yellow gold lustre. Although 300,000 examples were struck, very few high quality survivors remain today. An important opportunity for the specialist. 4,150 1912-S MS-62 (PCGS). Deep yellow gold lus-light yellow gold surfaces. 575

Mint State 1913-S Rarity

1913-S MS-60 (NGC). This is one of the rarer issues among Indian eagles, from a mintage of just 66,000 coins. Moderately abraded as one would expect for the grade assigned, however, still attractive with deep yellow gold lustre. For a real challenge, consider forming a complete collection of San Francisco Mint coins dated 1913. 3,850

Lustrous 1914 Indian Eagle

1914 MS-64 (PCGS). This is an exceptional ex-

ample with rich and satiny yellow gold lustre and

ample with rich and satiny yellow gold lustre and
amazing aesthetic appeal. A lower mintage ex- ample although considered only moderately rarer
from a price standpoint 2,650
1914 MS-62 (PCGS). Lustrous light yellow
gold
yellow gold surfaces and a trace of light green lus-
tre 569
Choice Mint State 1914-D \$10
1914-D MS-64 (NGC). This is an impressive ex-
ample with highly lustrous light yellow gold sur-
faces. An important opportunity for the specialist
Mint State 1914-D \$10 1914-D MS-63 (PCGS). Highly attractive with faint
pinkish toning over yellow gold lustre 1,675
Desirable 1914-S Eagle 1914-S MS-62 (PCGS). Lightly abraded, how-
ever, highly attractive with lovely yellow gold
lustre 1,650
1914-S AU-55 (NGC). Slightly weakly struck al-
though with exceptional light yellow gold Iustre and very pleasing surfaces
1914-S EF-45 (PCGS). An attractive example with
considerable lustre 429
1915 MS-63 (NGC). A wonderful example with choice light yellow gold surfaces 1,295
1915 MS-62 (PCGS). Highly lustrous with consid-
erable eye appeal 595
Rare Mint State 1915-S Eagle
1915-S MS-62 (NGC). An outstanding example of
this rare issue with highly lustrous light yellow
gold surfaces. Exceptional quality for the grade, representing an important opportunity for the
specialist
Mint State 1916-S \$10
1916-S MS-62 (NGC). This is a very attractive
example with light yellow gold lustre 1,450
Lovely 1926 Eagle
1926 MS-64 (PCGS). Highly lustrous with pink-
ish gold surfaces
1926 MS-64 (NGC). Lustrous light yellow gold surfaces. An ideal candidate for your type collec-
tion 1,425
1926 MS-63 (NGC). This is a lovely example with
light yellow gold lustre
yellow gold lustre
1926 MS-61 (PCGS)
Gem 1932 Indian Eagle
1932 MS-65 (PCGS). This is an exceptional ex-
ample of the final collectible Indian eagle.
Rich and satiny with outstanding yellow gold lustre
Mint State 1932 Eagle 1932 MS-64 (PCGS). A sharply struck example
with satiny yellow gold lustre 1,495
1932 MS-64 (NGC). An attractive example with
lustrous surfaces
1932 MS-63 (PCGS)
AR LATE OF THE STATE OF THE STA
\$00 COLD DOLIDED
\$20 GOLD DOUBLE
EAGLES

Liberty Double Eagles

Lovely 1850 Double Eagle First Year Type Coin

1850 AU-55 (PCGS). A spectacular coin featuring brilliant greenish yellow gold lustre and extremely sharp design details. The surfaces are very lightly abraded, however, we do not find any actual wear. Many would not hesitate to call this example fully MS-60 with a substantially higher price. First year of circulation coinage for the double eagle denomination, an important consideration for type collectors. We cannot explain with more detail how wonderful this coin is, so we suggest you place your order today. 3,995 1855-S EF-45 (PCGS). Light yellow gold with splashes of lustre. A few minor marks are noted, consistent with the grade. 1,295 18**53 EF-40** (PCGS). 595 1853-O EF-45 (PCGS). 1,395

Desirable Central America 1856-S \$20 1856-S Central America. SSCA5668. AU-55 (PCGS). 4,925

Gem Quality 1857-S Double Eagle S.S. Central America Treasure

1857-S MS-65 (PCGS). A gem quality example from the S.S. Central America treasure. This is an absolutely stunning double eagle with brilliant and lustrous yellow gold surfaces. For the connoisseur who appreciates the finest quality. 15,200

Mint State 1857-S Double Eagle

S.S. Central America Treasure

1857-S MS-64 (PCGS). An outstanding example with highly lustrous, fully brilliant yellow gold surfaces. Extremely sharply struck. This is an important opportunity for the connoisseur. Designated as variety 20A, Spiked Shield. 8,250

Mint State 1865-S Double Eagle From the Brother Jonathan Treasure

1865-S MS-62 (PCGS). Highly lustrous with frosty yellow gold surfaces and splashes of rose toning. A lovely Mint State example from the S.S. Brother Jonathan treasure, offered by us at auction in 1999. Since that time, examples from this treasure have been in high demand with very limited supply. We have just this single example available. 4,595

Pleasing 1872-CC Double Eagle

1872-CC VF-35 (PCGS). Light yellow gold with traces of lustre in the protected areas. This is an attractive example with few minor imperfections, consistent with the grade. A mere 26,900 examples were struck with a very tiny portion of these surviving today. An important opportunity for the advanced collector of Liberty double eagles. ... 1,695 1875-CC EF-45 (PCGS). Rich greenish yellow gold with minor hairlines and other minuscule surface marks. Lustre remains visible around the 1875-CC VF-35 (PCGS). An attractive example of this issue with very minor hairlines. Light yellow gold surfaces with traces of lustre. 1,095 1876-CC EF-45 (PCGS). Light yellow gold with considerable lustre, more than is expected for the grade. Light surface marks are present. A wonderful choice for the Carson City type collector,

Pleasing 1877-CC Double Eagle

combining its status as a Centennial year issue

with the final issue of the Type II design. 1,250

1877-CC EF-40 (PCGS). Light yellow gold with substantial lustre remaining, especially in the protected areas. In our opinion this example is closer to EF-45 than to EF-40. This is the first year of issue for the Type III design. 1,495 1882-CC EF-45 (PCGS). This should have probably been graded AU-50, although a few very light hairlines in the obverse field suggest the EF-45 grade assigned by PCGS. This lovely double eagle has exceptional lustre, virtually complete, and is extremely sharp. An outstanding candidate for the date specialist, or for the 1882-CC VF-25 (PCGS). A lovely example with light yellow gold surfaces and deeper peripheral 1883-CC EF-45 (PCGS). Sharply struck with attractive yellow gold surfaces and few minor blemishes. Considerable lustre remains, especially in

the protected areas around devices. 1,295 Mint State 1884-CC Double Eagle

1884-CC MS-61 (NGC). Sharply struck with frosty pinkish gold lustre. A few minor blemishes are present, including a light obverse scratch keeping this from a higher numeric grade. Your satisfaction is guaranteed as always. 3,295 1884-CC EF-45 (PCGS). This is a very pleasing example with attractive yellow gold surfaces and hints of rose toning. Considerable lustre remains. 1,295

Lovely 1889-CC Double Eagle

1889-CC EF-45 (PCGS). Sharply struck with considerable lustre. Rich and attractive yellow gold with hints of lustre. In our opinion, this should have received the AU-50 grade. 1,550 1889-CC EF-40 (PCGS). A pleasing light yellow gold example with very minor blemishes. 1,350

Delightful 1890-CC \$20

1890-CC AU-58 (NGC). Satiny greenish gold lustre with a splash of orange toning on the obverse. This is an exceptional example for the Carson City collector. 1,650 **1890-CC AU-50.** 1,450

Lovely 1890-CC Double Eagle

1890-CC AU-50 (PCGS). An outstanding example for the grade with sharp design features, light yellow gold lustre, and slightly reflective 1890-CC EF-45 (PCGS). An exceptional example for the grade with nearly complete yellow gold lustre! The surfaces have very light imperfections, however, this example has exceptional aesthetic

Pleasing 1892-CC Double Eagle

1892-CC AU-50 (PCGS). This is a delightful example with considerable light yellow gold lustre and few minor surface marks. An important op-1893 MS-61 (PCGS). 449 **1893-S MS-62** (PCGS). 895 1893-CC EF-40 (PCGS). Sharply struck with rich yellow gold surfaces and hints of rose toning. Considerable lustre remains, especially in the protected areas around devices. 1,395 **1894 MS-63** (PCGS). 829

1894-S MS-62 (PCGS)
1896 MS-63 (PCGS) 999
1896-S MS-63 (PCGS). Brilliant, lustrous sur-
faces
1897 AU-58 (PCGS) 439

Choice 1898-S Double Eagle 1898-S MS-64 (PCGS). An outstanding example with brilliant yellow gold lustre and exceptional aesthetic appeal. A condition rarity with higher grade examples almost non-existent. 1,850 1898-S MS-60. 450 1900 MS-64 (NGC). Brilliant and attractive. 975

1900 MS-62 (PCGS). 495 1900 MS-61 (PCGS). 449 1900 AU-58 (PCGS). 439 **1900-S MS-62** (PCGS)......539 1902 AU-55 (PCGS). 795 1903 MS-63 (PCGS). Brilliant and attractive. 645

Gem 1904 Liberty \$20

1904 MS-65 (PCGS). Sharply struck with rich yellow gold lustre and slightly mirrored fields. 2,650

Lustrous 1904 Double Eagle

1904 MS-65 (NGC). Brilliant and sharply struck with satiny yellow gold lustre. Not a rarity, but certainly a treat to the eye! 2,495 1904 MS-64 (PCGS). Brilliant with light yellow 1904 AU-58 (PCGS). An affordable example for your type set. Housed in a first generation PCGS 1904-S MS-64 (NGC). Fully brilliant and attractive. 895 **1904-S MS-63** (PCGS). 595 Mint State 1905 Double Eagle

A Condition Rarity

1905 MS-62 (PCGS). Highly lustrous with deep vellow gold surfaces and splashes of rose toning. This is very sharply struck. Just 58,910 circulation strikes were minted, the second lowest production of any Liberty double eagle from the 20th century. This example is seldom encountered in higher grades. 3,850

Choice Mint State 1906 \$20

1906 MS-63 (PCGS). This is a gorgeous example with sharp design features and rich yellow gold lustre. A very scarce issue that is seldom found above MS-60 grade. Just 69,596 circulation strikes were minted. An extremely important opportunity for the connoisseur. 3,250 1906 MS-62 (PCGS). Sharply struck with brilliant orange-gold lustre. A scarce issue. 1,150

> **Important 1906-D \$20** First Denver Mint Issue Set Registry™ Quality

1906-D MS-64 (PCGS). This stunning Mint State example has exceptional surfaces for the grade and lovely frosty yellow gold lustre. Highly attractive and truly a coin that will please even the most discriminating of collectors. A condition rarity with just a single finer MS-65 example certified by

said about the opening of this facility: "Coinage operations [commenced] on February 1, 1906, under most auspicious circumstances, having thoroughly modern equipment in every part. Experts of the mint service from Philadelphia, New Orleans, Washington, and San Francisco had been detailed at Denver for months previous,

engaged in arranging all the necessary apparatus required for successful operation.

"The building is practically a five-story building, three of the stories being above the street level and two below. In the lower basement are installed the boilers, pumps, fuel economizer, induced-draft apparatus, air compressors for the artesian-well air lift, house-water pumps and tanks for water and air under compression, motor-driven telescopic ash hoist, and supply tanks for the storage of 20,000 gallons of crude oil for furnace use. The boilers are of the water-tube type and are fitted with Hawley down-draft furnaces. An engine-driven draft fan induces draft through a Green economizer to a steel stack, which extends through a stack and pipe shaft to about 15 feet above the roof of the building. High and low pressure steam mains are run in the boiler room, the low-pressure mains operating the auxiliaries. The Webster system of vacuum pumps is used on the heating system. Two compound air compressors are employed to force the water to a storage tank from an artesian well that is 700 feet deep. The storage tank has a capacity of 30,000 gallons and can be pumped full in about four hours' time. The artesian well is the only source of water supply for the

With regard to presses: "In the coining room are installed three coining presses, three upsetting or edge-rounding machines for blanks, and a complete scale equipment for weighing heavy drafts of coins, together with counting boards and bagging equipment. The size of the coining room is such that twice the number of machines that are now in place can be installed in the future. This fact is also true of the rolling and cutting room."

1906-S MS-62 (PCGS). Brilliant and sharply 1906-S AU-58 (PCGS, Bass). Satiny yellow gold with virtually complete lustre. From the Bass

Lustrous 1907 Liberty Head \$20 Set Registry™ Quality

Collection. 529

1907 Liberty Head. MS-64 (PCGS). A lovely example of the final year of issue for this design type. This exceptional example has highly lustrous greenish gold lustre with considerable aes-

1907 Liberty. MS-60. 450 1907 Liberty. MS-63 (PCGS). 629 **1907 MS-63** (PCGS). 750

Mint State 1907-D Double Eagle 1907-D MS-64 (PCGS). Lovely orange gold lus-

Choice Mint State 1907-S \$20

1907-S MS-63 (PCGS). Sharply struck with rich yellow gold lustre. Final issue of the Liberty double eagle series. 1,495

Saint-Gaudens Double Eagles

Choice Proof MCMVII High Relief \$20 1907 High Relief. Proof-64 (NGC). 36,000

1907 Saint. MS-65 (PCGS). 2,395 1908 No Motto. MS-63 (PCGS)...... 539

1908 With Motto \$20

1908 With Motto. MS-64 (PCGS). This is a wonderful example with satiny light yellow gold lustre and sharp design definition. 3,995

Mint State 1909/8 Double Eagle

1909/8 MS-61 (NGC). Highly lustrous light yellow gold. The overdate features are especially bold. An outstanding example of this fairly scarce and infinitely interesting variety. 1,695

Gem 1909-S \$20

1909-S MS-65 (PCGS). A coin for the connoisseur. This gem example displays satiny yellow gold lustre with pristine surfaces. 5,750 1910 MS-64 (PCGS). Outstanding for the grade with brilliant rich yellow gold lustre. 1,350 **1910 MS-62** (PCGS). 529 1911 MS-62 (PCGS). Fully brilliant with satiny yellow gold lustre. 695 **1911-S MS-64** (PCGS)...... 845 1913-D MS-63 (PCGS). Rich yellow gold lustre with exceptional eye appeal. 875

Beautiful Gem 1914 Double Eagle 1914 MS-65 (PCGS). Call for more details on this amazing gem! 14,950 **1915-S MS-64** (PCGS). 699 **1922 MS-63** (PCGS). 579 1922 AU-58. 435 **1923 MS-63** (PCGS). 579 **1923-D MS-65** (PCGS). 1,295 **1924 MS-64** (PCGS). 598 1924 MS-64 (NGC). Light yellow gold lustre with splashes of coppery orange toning. 595 1924 MS-63. 479 1924 MS-62 (PCGS). 439

Mint State 1924-S \$20

1924-S MS-61 (PCGS). An outstanding Mint State example of this important issue. Deep yellow gold lustre with a hint of green. 2,395 1925 MS-65 (PCGS). Sharply struck with satiny light yellow gold lustre. 1,195 1925 MS-65 (NGC). Brilliant with light yellow gold lustre. 975 1926 MS-65 (NGC). Sharply struck and fully brilliant. 975

Choice 1926-S \$20

1926-S MS-64 (PCGS). Sharply struck with brilliant yellow gold lustre and a hint of pink. 5,750

Lovely Superb Gem 1927 Double Eagle 1927 MS-66 (NGC). This is an amazing gem quality example with sharp design features and fully brilliant yellow gold lustre. Not at all a rare date, but at MS-66 it is in the top 1% or 2% of survivors. 2,195 **1927 MS-65** (PCGS). 1,175 1927 AU-58 (PCGS). 389 1928 MS-65 (NGC). Highly attractive and lustrous. 975 **1928 MS-64** (PCGS). 598

Eric P. Newman Writes

Dear Dave Bowers, Bob Evans, Dwight Manley, and Tommy Thompson:

"Read the book before you thank for it" is an old numismatic precept to follow.

I have now read a sufficient part of Dave's latest book, ACGRHFTTFTSSCA, as I call it for short, and am overwhelmed and grateful as to its scientific background, its scholarship and its beauty.

Since it is also a coffee table book, I have placed our coffee table on top of the tome instead of vice versa in order to comply with OSHA regulations.

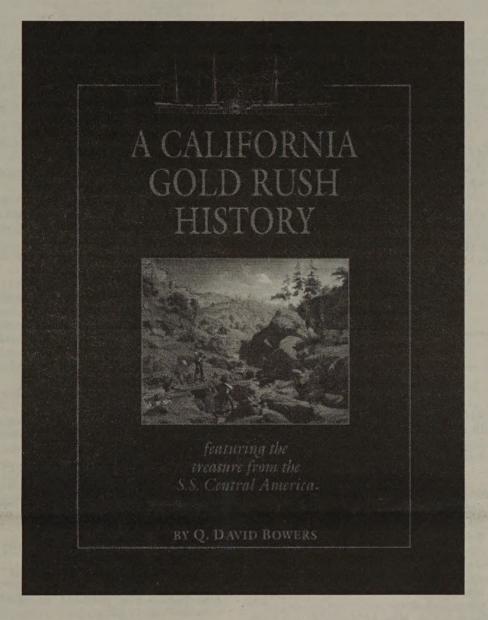
May all of you thrive, Sincerely,

Eric P. Newman

A work of substance, richness, and insight!

— Dr. Joel J. Orosz

Dave Bowers' A California Gold Rush History, . featuring the treasure from the S.S. Central America



Here is a summary of the book:

- Length: 1,051 pages.
- High quality glossy paper.
- Full color throughout the book—including gold coins and ingots.
- · Large format pages.
- Beautiful hardbound quality.
- Fully annotated and indexed.
- Comprehensive information concerning private and federal gold coins of the era.
- Details on mints and assay offices.
- Much information never before available in a single volume.
- Produced at an expense involving nearly \$500,000 in research and preparation.
- An unsurpassed, unequalled "grand" book you will treasure forever!
- 27 chapters plus four appendices.
- List price: \$199 (plus \$10 shipping). With the Bowers and Merena discount: \$160 (plus \$10 shipping). (Discount does not apply to bookplate editions.)

Your satisfaction is guaranteed!

For just \$170°, you can own a part of history! The list price is \$199, less 20% B&M discount, plus \$10 shipping. Just call our Publications Department at 1-800-222-5993 to order your copy today.

*The discount price does not apply to the bookplate editions.

Some Comments from Our Readers

Dr. Joel Orosz Writes

Dear Dave:

I recently received your book, A California Gold Rush History. This is, both literally and figuratively, the heavyweight champion among books you have written. Speaking from my new perch in academia, I can say that there are any number of professors who would be proud to spend most of their professional lives to produce a work of such substance, richness and insight. It is nothing short of extraordinary that you could do all of this while simultaneously running a highly successful business. In my view every cent of Dwight Manley's and the California Gold Marketing Group's bottomless budget was well spent to produce this masterpiece.

When I first picked up A California Gold Rush History, I was reminded of a literary anecdote I read in Frank Muir's An Irreverent and Thoroughly Incomplete Social History of Almost Everything. It seems that when the historian Edward Gibbon presented, on bended knee, a copy of the second volume of his Decline and Fall of the Roman Empire to H.R.H., the Duke of Gloucester, the reaction of the Duke summed up the interest that most folks have in reading. The Duke's response, quoted here verbatim, was:

"Another dammed thick square book! Always scribble, scribble, scribble, Eh! Mr. Gibbon?"

In my opinion, you've joined Gibbon in the pantheon of authors. Thanks so much for that "dammed, thick, square book. Always scribble, scribble, scribble, Eh! Mr. Bowers?"

Again, Dave, thanks, and all the best to everyone at Bowers and Merena. Warm regards,
Joel J. Orosz

"The Long Wait was Worth It!"

Dear Dave:

The long wait for your new book, A California Gold Rush History, was worth it! I've read it from cover to cover and you certainly delivered everything you promised—and a whole lot more. A fantastic piece of work to say the least!

During my undergraduate years I minored in United States History, and your book far exceeds any textbook that the University of Arizona used for that most exciting period in California.

I'm 66 years old and until I read your book, I thought a Forty-Niner was a San Francisco football player! (Only kidding). Seriously, I would not be the least bit surprised if some of our leading universities adopted your book as a textbook. (Stanford would be a good possibility)

Several years ago our family spent part of our vacation touring the Gold Rush county. We stayed in Auburn, and for one full day I panned for gold on the American River. It's hard work! As I was reading your book, the accounts of the early gold miners brought back memories of that vacation. I can honestly say—"been there, done that!" Didn't find much gold (a few flakes) but I had a comfortable hotel room and a hot shower waiting at the end of the day, with an air conditioned car to get there. Wonder what that would have been worth in 1849?

Thank you again Dave for the great book. It will be enjoyed by our family for generations.

Sincerely,

Doug W.

P.S. I am a retired Arizona Highway Patrolman and a collector of just about everything — especially coins.

"Now at Page 132"

The following is a testimonial from Jerry G.:

Dear Mr. Q. David Bowers:

I am enjoying your latest, greatest book, A California Gold Rush History.

I am on page 132 and I am in no hurry. It is marvelous. When I finish reading I will read it again. Many times we miss important facts.

The book is of immense proportions, important historically and factually. It is the most interesting book I have ever read!

It is the meat of living humans, failure, success and heartbreak, extremely hard work and not so hard. The book runs the gamut of the story of the "gold seekers." Absolutely wonderful!

Many of us who travel the road of life have experienced the pitfalls and roadblocks and also the smooth way with no cares of what lies ahead.

When I was a kid I would put myself into the story or movie at hand, and enjoy it all the more. Right now I am doing that with your book. I feel as though I am part of the Gold Rush! What an experience!

I ordered the book on a whim and have been rewarded. I am not even a coin collector. I specialize in pocket watches.

Thank you very much.

Coin Quiz: **A Numismatic Vacation Trip**

Why go there?

It may be that time of year when you are planning a vacation trip somewhere here or there in the United States. Given below are five possible destinations of interest to numismatists, together with clues as to what you might find there now. In some instances what you find might not be very impressive, so it is best to plan in advance and take in some modern attractions along the way.

However, there is a lot to be said for tradition, and it is interesting to visit places that have a rich history. Get three right and you are doing well. Get four right and you are doing very well. Get five right and you should contact Rand McNally or DeLorme and sign on as a consultant.

- 1. New Orleans, Louisiana, where you will find:
- a. The Ferracute factory, maker of coining presses for the various mints in the late 19th and early 20th centuries.
- b. A huge building that was used as a mint intermittently 1838-1909.
- c. The first Money Museum branch of the American Numismatic Association.
- d. The Jones Hotel, famous for its counterstamps on Spanish-American silver
- 2. Fort Worth, Texas, where you will
- a. An exhibit of early United States gold coins at the Amon Carter Museum.
- b. On Magnolia Street a building that used to be the headquarters for famous coin dealer B. Max Mehl.
- c. An antique shop downtown which, during our last visit, had a Chapman Brothers patent coin cabinet for sale for \$765, displayed in the front window.
- d. A mine, open to tourists today, once used as a source of silver for coins.
- 3. Newburgh, New York, where you will find:
- a. At nearby Orange Pond, at the outlet thereof, the site (no buildings) of Machin's Mills, where in the 1780s many counterfeit (mostly) and legitimate (Vermont coppers) coins were made.
- b. A display of National Bank notes from New York state on display in the lobby of the Thayer Hotel in nearby West Point.

- c. That the local Historical Society, Jeptha Simms, curator, gives a program on coins each Tuesday morning at 10 (summertime only).
- d. The ruins of a federal mint established there in the 1850s, but abandoned before completion.
 - 4. Victor, Colorado, where you will find:
- a. The Victor National Bank, with a lobby furnished in mahogany and brass, and not much different from how it must have appeared in 1896.
- b. A gambling casino known as the Double Eagle.
- c. The house once occupied by Joseph Lesher, distributor in 1900 and 1901 of the famous Lesher "dollars."
- d. A display of coin-operated pianos and coins used in the gold district at the turn of the 20th century.
 - 5. New York City where you will find:
- a. The office of Scott Stamp & Coin Co., with Leonard Kusterer greeting you as you come in the door.
- b. The American Numismatic Society at 155th Street and Broadway-with a great
- e. The New York Assay Office erected in the 1850s.
- d. The American Museum on lower Broadway, founded in the 19th century by P.T. Barnum.

VN2WERS: 1-b, 2-b, 3-a, 4-c, 5-b



COLONIAL AND EARLY AMERICAN COINS

Exceptional 1652 Pine Tree Shilling Large Planchet Variety

1652 Pine Tree Shilling. Large Planchet. Noe-5. Rarity-4. AU-58 (PCGS). An outstanding example with lovely heather and blue toning. Virtually complete lustre is present with natural medium gray surfaces. The planchet is exceptionally well formed; only slightly out of round and with very light, natural waves. We cannot overemphasize the aesthetic appeal nor the importance of this example. Truly a remarkable opportunity for the colonial coinage aficionado. 14,950

1723 Hibernia Halfpenny. Double Struck. F-12 (PCGS). Mottled dark olive and steel brown. Double struck on a slightly oval planchet. 1,150 1760 Voce Populi. Breen-223, Nelson-9, Zelinka-6C. VF-35 (PCGS). Choice medium

1760 Voce Populi. "VOOE" spelling. Breen-227, Nelson-3, Zelinka 7-E. VF-35. A wonderful example with smooth light brown

1760 Voce Populi. "VOOE" spelling. Breen-227, Nelson-3, Zelinka 7-E. VF-25 (PCGS). A lovely example with choice medium brown surfaces and ancient porosity.

1788 Connecticut. Mailed Bust right. Miller 2-D. VF-20. Mahogany fields with olive-brown devices. Very minor rim bruises are noted. 195

Impressive 1786 New Jersey Copper 1786 New Jersey. Wide Shield. Maris 20-N. EF-45 (PCGS). Smooth olive-brown surfaces with considerable aesthetic appeal. An important opportunity for the colonial enthusiast. ... 2,950 1787 New Jersey. Small planchet. Maris 32-T.

EF-40. Nicely centered and sharply struck with steel brown surfaces. Microscopic porosity is

1787 New Jersey. Small planchet, Plain Shield. Maris 46-e. EF-45 (PCGS). This is a lovely example with mottled chestnut and olive-brown. Very choice surfaces for the grade. Minor clash marks are visible on both sides. Obverse and reverse alike exhibit slight central weakness. 1,195 1787 New Jersey. Small planchet, Plain Shield.

Maris 46-e. VF-25 (PCGS). Light olive-brown with heavy clash marks on the obverse. 495 1787 New Jersey, Maris 63-s, G-4. Cleaned long ago, and burnished to remove corrosion. Now with deep steel surfaces.

1786 Vermont. Landscape. VERMON-TENSIUM. Ryder-7. VF-25. Sharpness finer with dark and lightly porous surfaces. Traces of green corrosion remains visible within the peripheral devices.

1786 Vermont. Baby Head. Ryder-9. F-12. An extremely sharp example of this issue with light and medium brown surfaces. Natural planchet fissures along with very few imperfections are

1786 Vermont. Bust left. Ryder-10. F-12. Faint porosity with very dark brown surfaces, as expected, lighter devices, and splashes of mahogany

1788 Vermont. Bust right. Ryder-23. VF-20. A pleasing example, nicely centered, with far above

1794 Talbot, Allum & Lee cent. Breen-1032, Fuld-3. VF-35 (PCGS). Smooth and pleasing dark brown surfaces. An important type among colonial issues. A large quantity of similar tokens from this firm were sold to the United States Mint at a favorable rate, later being cut down and used to produce United States half cents. Walter Breen considered the Fuld-3 die variety to be very rare. This example has a prominent die crack through the right side of L in TALBOT. 299

1781 North American token. Breen-1143. EF-45 (PCGS). A lovely example of this intriguing issue, with medium brown surfaces. Slightly uneven strike. Numerous die lines are visible on the

1781 North American token. Breen-1143. VF-30 (PCGS). Deep steel brown blended with slightly

lighter mahogany. Although this issue is dated 1781 it is believed to have

been struck and circulated in the early 19th century.

1799 Washington Funeral Medal. VG-10. Holed at 12:00 as always. Natural and highly pleasing light gray surfaces with the few blemishes expected at this grade level. An outstanding, although well worn example of this highly collect-

Mint State 1787 Fugio Cent

1787 Fugio. STATE-S UNITED. Four cinquefoils. Kessler Newman 8-X. MS-63 BN (PCGS). Lustrous and choice dark brown surfaces. Struck very slightly off-center. An important example for the specialist, or for the colonial type collector. The obverse has a prominent die crack from the lower border. 2,950

1787 Fugio. STATE-S UNITED. Four cinquefoils. KN 9P. Rarity-4. EF-40 (PCGS). A lovely example with pleasing olive and darker brown surfaces.

Lustrous 1787 Fugio Cent

1787 Fugio. STATE-S UNITED. Four cinquefoils. KN 11-X. MS-62 RB (PCGS). An attractive example with intermingled brown toning and pale orange lustre. Several planchet flaws are visible on the reverse, as often found on examples of this series. 2,950

Choice 1787 Fugio Cent 1787 Fugio. STATE-S UNITED. Four cinquefoils. Kessler Newman 12-X. MS-64 RB (PCGS). This is an exceptional example with substantial deep orange lustre and light brown toning. Heavy clash marks are visible on the obverse, similar to most examples of this variety from the Bank of New York hoard. 4,950



HALF CENTS

Mint State 1804 Half Cent Crosslet 4, With Stems

1804 Crosslet 4, With Stems. Breen-9, Cohen-10. MS-62 BN (PCGS). Fully lustrous with glossy dark brown surfaces. A later die state with radial flowlines and weak borders, as struck. 1,995

Mint State 1806 Half Cent

1806 Large 6. B-4, C-4. MS-62 BN (NGC). A lovely example with lustrous dark brown surfaces and hints of faded orange lustre in the protected areas. The reverse has considerable dark olive ton-

1835 B-2, C-2. MS-65 BN (NGC). Extremely sharply defined with lustrous brown surfaces and traces of faded orange. Light clash marks are visible on both obverse and reverse. 879

1853 B-1, C-1. MS-63 BN (ANACS). A lovely example with fully lustrous dark brown obverse, lighter gold and olive reverse, and sharp design features on both sides.



LARGE CENTS

1802 Normal dies. Breen-8, Sheldon-230. VF-55. Attractive chocolate brown surfaces with very light abrasions. Prominent die crack below Pleasing 1804 Large Cent

1804 Original. B-1, S-266a. Net VG-10, sharpness of VF-25 with eroded surfaces. Before shying away from this example, please consider the typical appearance of 1804 large cents, coins that almost always have problems of one sort or another. This is an aesthetically pleasing example with dark brown surfaces. Your satisfaction is guaranteed, as always. 1,450 1807/6 B-3, S-273. Counterstamped with a crown figure in incused oval. VG. 295

1807 Large Fraction. B-6, S-276. VF-25. Smooth dark olive-brown with slightly lighter tan

brown with lighter tan. Very lightly cleaned. 145 1812 Large Date. 15% off-center. B-4, S-289. Net F-12. Sharpness finer with moderate poros-

ity. Curious early mint error. 595 1814 Crosslet 4. B-1, S-294. (NGC). A lovely two-tone example with mahogany brown fields and lighter chocolate brown devices. 495

1820 Newcomb-13. MS-65 BN (PCGS). This is a lovely, sharply struck example with nicely blended dark brown and lighter tan. Fully lustrous with hints of pale blue toning. This is a popular choice for type collectors due to the strength of design details on the original coinage dies, and imparted to the coins struck from them. . 1,195

1838 N-1. MS-64 BN (PCGS). Very choice quality with outstanding olive and steel brown surfaces. Traces of pale orange lustre may be seen within the devices when using magnifica-

1840 Large Date. N-8. MS-64 RB. Intermingled light orange and steel blue with complete cartwheel lustre. A lovely example for the date or type collector. 975

1848 N-35. AU-50. Sharply struck with glossy, 1849 N-20. EF-40. Choice light tan surfaces. 95 1851 N-19. EF-45. Dark steel brown with splashes

1852 N-3. MS-62 BN (NGC). Fully lustrous with chestnut brown surfaces. The fields are flowlined, 1852 N-16. EF-45. This is an attractive dark chestnut brown example. 79

1853 N-15. EF-45. Intermingled mahogany and steel brown. 79 1853 N-19. EF-40. Light brown surfaces. 59

1857 Large Date. N-1. MS-64 BN (PCGS). Although designated brown by PCGS, this lovely cent has considerable orange lustre, especially on the reverse. Sharply struck and 1857 Small Date. N-2. EF-45. Extremely attractive

Amazing 1868 Large Cent Rarity Gem Copper Proof Fewer than a Dozen Known to Us

First We Have Offered in Years 1868 Pollock-676, Judd-611. Proof-65 BN (PCGS). One of the very finest of only a few we have ever seen. Large copper cent of the circa 1843-1857 Braided Hair style, but dated 1868. Struck after cents of this format were officially discontinued, to create a rarity for numismatists, in the style of the 1913 Liberty Head nickel, 1884 and 1885 trade dollars, and related items. We are unable to account for even a dozen different specimens, at least one of which is impounded in a museum (American Numismatic Society). The present piece has been consigned to us. For the forthcoming book, More Adventures with Rare Coins, Dave Bowers has created a chapter on this great rarity. Just as a set of Liberty Head nickels cannot be truly complete without an 1913, a set of large copper cents cannot be truly complete without an 1868. This is the first specimen we have offered in a long time! 28,750

Of well send Eagles in a day, or two. Please look careful through the Catalogue I marled you last right. There are loss flying leagle 1876 in it. One is the finest loss affered at auction. It is so much better than the one that holds the report of 15 bought by my yealth that there is no me place of 15 bought by my yealth that there is no me place of 15 bought by

Geoffrey Charlton Adams, a New York dealer who is little remembered today, writes to Beck on June 11, 1904, to state that the finest 1856 Flying Eagle cent ever offered at auction will be coming up in his next sale.

(Part of a continuing series of postcards sent to John A. Beck, the famous Pittsburgh numismatist of the early 20th century. Beck was an eager buyer of coins and corresponded extensively with some of the most famous collectors and dealers of his time.)



SMALL CENTS

Flying Eagle Cents

	- 11.8 - 3.0
1856 FI	ying Eagle. Snow-9. Proof-63 (PCGS).
Rich	olive-brown with tinges of light tan lustre.
A few	tiny specks are consistent with the grade.
The r	everse is slightly lighter than the obverse. A
minor	rim disturbance above ST of STATES, and
at the	corresponding point of the reverse, appears
to be:	a minor clipped planchet. This Snow-9 va-
	vas only produced in Proof format, although
typica	l with subdued surfaces, not deeply reflec-
	S-64 (PCGS). Generally quite sharply de-
	with slight weakness on the bottoms of
	TED STATES. The tops of these same let-
	re sharp. Intriguing. Lustrous golden tan
with s	plashes of iridescent toning 1.395

1857 AU-53 (PCGS). Light olive and tan with 1857 AU-50 (PCGS). Dark tan surfaces. 185 1858/7 EF-40 (NGC). Attractive olive with lighter tan on the devices. The diagnostic broken wing tip is visible, along with the die chip over the first 8. Overdate features are weak but visible. .. 795

Choice Mint State 1858 Flying Eagle 1¢ Large Letters Obverse

1858 Large Letters. MS-64 (PCGS). Sharply struck with exceptional light tan lustre. Obverse lettering and date exhibit slight machine doubling.1,895

Indian Head Cents

1859 MS-63 (NGC). Highly lustrous with deep
golden tan surfaces. This example is very
sharply struck with full diamonds and sharp
feather tips 525
1860 Pointed Bust. AU-50. Choice light grayish tan
surfaces

1860 Pointed Bust Indian Cent

1860 Pointed Bust. MS-64 (PCGS). A lovely example with satiny golden tan lustre. This design variation is quite scarce in Mint State preservation. An opportunity not to be missed. 1,475

Lovely Proof 1860 Indian Cent

1860 Rounded Bust. Proof-64 (PCGS). Sharply
defined with light tan surfaces. Both obverse and
reverse have subdued Proof fields 2,295
1861 MS-62 (NGC). Dark olive surfaces 199
1862 MS-64 (NGC) Lustrous bright golden yellow
surfaces. Popular Civil War year 365
1863 MS-64 (PCGS). Lustrous light tan with sharp
design elements 295
1863 MS-64 (NGC). Rich golden tan lustre. 345
1863 MS-63 (NGC). Lustrous gold surfaces. 145
1864 Copper-Nickel. VF-30. Very dark olive sur-
faces
1864 Bronze. MS-64 RB (PCGS) 259
1864 Bronze, MS-63 RB (PCGS). Rich chocolate
brown with considerable orange lustre in the pro-
tected areas
1864-L Doubled Date, Breen-1962, Snow-1.

MS-63 BN (PCGS). Golden tan faded from original red lustre. A pleasing example. 695 Did you get a chance to read Wayne Rich's comment about his little hoard of 1864-L cents in his biography in our

March catalogue. If not, here is a second chance. Wayne, born in 1912, discovered numismatics in 1939, and went on to achieve great prominence in the field. Early in his collecting career he found a hoard of Indian cents in an attic above an old Post Office in Maine. And then:

going to Washington, D.C. and the New York World's Fair. I had about 25 1864-L cents in 'Fine' condition and took them to New Netherlands Coin Co. I asked the owner, Moritz Wormser, what he would pay. He offered \$1.50 each, which I thought was a fair price

"Do you have any more,' he asked? I pulled out 20 more. 'How much for the lot?' 'Same price, \$1.50 each.'

"Apparently, he was very frightened by such a large quantity, so he quickly withdrew his offer completely: 'I guess I won't take any today.'
"Ikept the 1864-L cents, and later sold them for \$9 each.

When I saw Wormser later I kidded him about his refusal to pay \$1.50 each. Of course, now [in 2002] each coin would worth a couple hundred dollars.

1865 MS-64 RD. Sharply struck with bright orange lustre. A few tiny abrasions and scattered spots keep this from gem quality. 425

1866 MS-64 BN (PCGS). A delightful specimen with sharp design elements. Fully lustrous dark brown surfaces with subtle traces of orange lustre. An important opportunity to acquire this scarce date. 479

1867 AU-55 (PCGS). A choice example with deep olive-brown surfaces. 239

1868 MS-65 RB (NGC). Highly attractive with more red than brown. Sharply struck with full diamonds and nearly complete feather details. An important opportunity for the specialist. . 1,095 1868 MS-63 BN. Sharply struck with light brown

1869 MS-64 RB (NGC). Highly lustrous with a nice blend of subdued orange and medium brown. 845

1870 MS-65 BN (NGC). This is an exceptional gem example with light blue toning over dark

brown surfaces. Considerable orange lustre remains on both obverse and reverse. This example is very close to "red brown." Sharply struck with full feather details on the obverse and full shield

1870 MS-64 RB (PCGS). This lovely cent has exceptional golden orange lustre fading to mahogany and light blue on the devices. The reverse is nearly full light orange. A wonderful opportunity for the connoisseur. 849

1870 EF-40. A pleasing example with light chest-

Gem Mint State 1871 Cent

1871 MS-65 RB (NGC). Highly attractive featuring considerable orange lustre blended with olivebrown. Very sharply struck with all obverse and reverse design features fully defined. 2,350 Although the 1872 gets more ink, in our experience a Mint State 1871 is about on a par with the 1872 rarity-wise. The present piece is truly lovely.

1871 MS-64 BN (PCGS). This is an amazing ex-

ample for the MS-64 grade. The surfaces are pristine with medium brown toning and traces of faded orange lustre. All details are sharply defined

1871 MS-63 RB. An attractive example with considerable orange lustre, especially on the obverse. Splashes of darker brown toning may be seen on either side. An attractive example of this very scarce issue. 595 1871 AU-53 (PCGS). 399 1871 VF-35. Glossy dark brown surfaces. 299

Set Registry™ Quality

1873 Closed 3. Proof-65 RD (PCGS). This is an absolutely spectacular Proof with reflective bright orange surfaces. Hints of attractive lilac toning are noted on the highest design points. An important opportunity as PCGS has only certified three finer Proof-66 RD examples. 3,295

1873 Closed 3. Proof-64 RB. This is a lovely example with satiny, slightly reflective surfaces. Nearly full red, especially on the reverse, with splashes of darker brown and lilac toning. .. 435 1874 MS-64 RB. A lovely example with sharp design features and very light tan toning over pale

1874 AU-50. Pleasing olive-brown. 125 1875 MS-63 RB. Sharply struck with attractive brown surfaces highlighted by considerable or-

1876 MS-65 RB. A stunning example of this Centennial issue with virtually complete orange lustre. We are certain that many would call this full red. 379

Sensational 1877 Indian Cent Gem Mint State

1877 MS-65 RB (PCGS). This is an absolutely spectacular example of the key-date among all Indian cents minted from 1859 to 1909. Both obverse and reverse have extremely sharp definition. All four diamonds are boldly visible and the feathers are complete to their very tips. The reverse has fully defined wreath detail and the shield is bold. The surfaces are virtually flawless with deep orange lustre and lilac-brown toning. This is one of the finest Mint State 1877 Indian cents we have handled in recent years. A coin for the connoisseur. 9,750

Desirable 1877 Indian Cent

1877 AU-50 (PCGS). Sharply struck with choice olive-brown surfaces. This is an extremely important opportunity for the avid Indian cent collec-

with traces of iridescent toning. The tops of three letters are visible in LIBERTY. An affordable opportunity to fill this hole in your collec-

1877 AG-3 (NGC). An exceptional example for the grade with the date complete and fully readable. The reverse has full rims while the obverse has just a few letters at upper right and left merged with the border. 295

1881 MS-64 RD (PCGS). A wonderful example with satiny orange lustre, slightly subdued on the

1884 Proof-65 RB (PCGS). A lovely Proof example with considerable eye appeal. Every detail is boldly defined. Deep orange lustre is subdued by light brown toning. Highlighted by splashes of

1885 MS-65 BN (PCGS). Exceptional quality with deep brown obverse and lighter tan reverse. Splashes and traces of orange lustre are present on both sides. 399

1890 MS-64 RB (PCGS). An amazing example with considerable orange lustre and outstanding

fully brilliant with lovely orange lustre, very slightly subdued on the highest design points. 495 1892 MS-64 RD (NGC). Fully brilliant with light

1893 MS-64 RB. Lustrous light orange is blended 1894 MS-64 RB (NGC). Exceptional quality with light brown toning and substantial bright orange

1903 MS-65 RD (PCGS). Fully brilliant with blazing orange lustre. 395 1907 MS-64 RB (NGC). Pale orange lustre is blended with dark brown toning. 99 1908-S EF-45 (PCGS). Attractive light brown. A popular issue representing the very first one cent coin struck at San Francisco. Prior to 1908, this Mint had only produced gold and silver coins. 145 1909 Indian. MS-64 RD. Attractive quality with bright orange lustre and a few minor toning spots keeping this from the gem classification. 165

Lincoln Cents

Gem 1909-S V.D.B. Cent

1909-S V.D.B. MS-65 RB (PCGS). We have looked very intently at this example, and we cannot find the "brown" mentioned by PCGS. Sharply struck and fully lustrous with deep orange surfaces on both obverse and reverse. This is the Lincoln cent that everyone wants! 2,995 Victor David Brenner designed the Lincoln cent as a tribute to the late president. The first year of issue coincided with the centennial of Lincoln's birth. The artist felt it desirable to sign his work in similar fashion to many other artists who had their initials included as part of a coin's design. Brenner included his initials very prominently at bottom of the reverse, which was found objectionable by the public. Soon after the first issue of these coins, new dies were prepared without his initials. Several years later, in 1918, the artist's initials were restored, appearing subtly on the obverse at the base of Lincoln's

1909-S V.D.B. F-15 (ANACS). Fill that hole in your album (or slab box) with this delightful example. Choice medium brown surfaces with a trace of olive. 659 1909-S AU-55. Sharply struck with lustrous dark this key-date with choice medium brown sur-1914-S AU-58 (PCGS). A pleasing example with

Gem Mint State 1921-S Cent

1921-S MS-65 RB (NGC). This is an exceptional gem example with virtually full orange lustre. Very light traces of brown and iridescent toning are visible on either side. Examples of this issue with full original lustre are extremely rare. 2,500

Important 1922 Plain Cent 1922 Plain. Strong Reverse. EF-40 (PCGS). A

pleasing example with nicely blended dark brown and olive. The obverse is rather weak as 1922 Plain. F-12 (ICG). Light brown with typical weak obverse and much stronger reverse. 579 1931-S EF-40. Olive-brown and tan surfaces. . 59 1934 MS-66 RD (PCGS). An outstanding example with bright orange lustre. 59 1935 MS-66 RD (PCGS). Brilliant and highly lus-

Set Registry™ Quality

1936 MS-67 RD (PCGS). An exceptional quality example with brilliant light orange lustre. 95

Set RegistryTM Quality

1937 Proof-66 RD (PCGS). A pristine Proof example with reflective deep orange surfaces. 385

Set Registry™ Quality 1938 MS-67 RD (PCGS). Brilliant and lustrous. 150

Set Registry™ Quality

1938-D MS-67 RD (PCGS). Highly attractive with

Set RegistryTM Quality

1939-S MS-67 RD (PCGS). Brilliant and sharply 1940 Proof-65 RD (PCGS). Bright orange Proof surfaces. A lovely gem example. 99

Set Registry™ Quality

1940-D MS-67 RD (PCGS). Brilliant orange lus-1940-S MS-66 RD (PCGS). Brilliant. 39

Set Registry™ Quality

1941 MS-67 RD (PCGS). Highly attractive with with brilliant orange lustre. 125 1941-D MS-66 RD (PCGS). Brilliant orange lus-

Set Registry™ Quality

1942-D Doubled Mintmark. MS-67 RD (PCGS). A fully brilliant gem example with a strong doubled mintmark. The mintmark was first entered southeast of the final position. 149

Set RegistryTM Quality

1942-S MS-67 RD (PCGS). An exceptional gem example with bright orange lustre. 99

Set Registry™ Quality

1943-D Steel. MS-68 (PCGS). This is an absolutely incredible example, tied for finest certified by PCGS. Fully brilliant with outstanding light gray lustre, and also sharply struck. Satiny and slightly prooflike with numerous microscopic raised die lines creating this appearance. 795 1943-D MS-67 (PCGS). Lustrous light gray. .. 65 1943-D MS-66 (PCGS). Brilliant light gray. ... 39 1943-S Steel. MS-66 (PCGS). Lustrous light gray

Set RegistryTM Quality

1944 MS-67 RD (PCGS). A superb example with 1944 MS-66 RD (PCGS). Brilliant light orange

Set RegistryTM Quality

1944-D MS-67 RD (PCGS). Brilliant with deep 1944-S MS-66 RD (PCGS). Brilliant, 35

Set RegistryTM Quality

1945-S MS-67 RD (PCGS). Brilliant deep pinkish

Set RegistryTM Quality

1948-S MS-67 RD (PCGS). Satiny golden lustre......149 1949-S MS-66 RD (PCGS). 39

Set Registry™ Quality 1950 Proof-67 RD (PCGS). An exceptional example for the connoisseur. Sharply struck as it should be, with reflective light orange Proof lustre. This is the highest numerical grade assigned to any Proof 1950 Lincoln cent, with just six finer examples designated Cameo of Deep Cameo. An extremely important opportunity for the specialist. 750

Earliest Use of Sheldon Numbers?

John Kraljevich, Jr., called our attention to what might be the earliest use in print of Dr. William H. Sheldon's numerical grading system, popularized in 1949 when published in his book, Early American Cents.

The earlier use occurred in the auction catalogue for the 1947 ANA Convention held in Buffalo, New York, August 23 through 27, and conducted by the Numismatic Gallery (Abe Kosoff and Abner Kreisberg).

Offered were items from the so-called "Sheraton Coin Collection," that being a collectioninventory assembled by Robert Henderson, hotel operator who took the name Sheraton from an early style of furniture. The Sheraton chain prospered in the 1940s and 1950s, continuing on into later years, with various ownership and philosophy changes.

Here is what appeared at that time:

Large Cents

(The Sheraton Coin Collection)

The series of large cents differs from most in that classifications and attributions vary greatly. References are numerous, too numerous perhaps. Condition depends often on who is selling and who is buying. Prices are at great variance. There is a need for some unification. This series has always attracted outstanding collectors. Among them we have one who has attacked this problem scientifically and with a fresh approach. The results will be made available in book form as soon as arrangements can be made.

Dr. William H. Sheldon, in collaboration with Homer K. Downing has prepared a text which the NUMISMATIC GALLERY will proudly publish in the near future.

References to the cents of the Sheraton Collection are standard for the present. Rarity numbers and basal values (parenthesized) need more explanation. These are from the text of the new book. Collectors are advised to retain the information supplied with each lot. There will be a definite tiein with the new work and will enhance the scientific and monetary value of your large cents.

Can anyone find a use in print of Sheldon numbers before August 1947?

8	
	GS). Brilliant
1952 MS-66 RD (PCC	try TM Quality GS). Brilliant
1954-S MS-66 RD (PC	CGS) 59 CGS) 32
1955 Doubled Die	Doubled Die Cent obverse. MS-62 BN ruck and fully lustrous with
very dark chocolate b	prown surfaces 1,495
(PCGS). Deep bro	Die obverse. AU-55 wn with traces of irides-
Set Regis	try™ Quality
	GS). Brilliant light orange 115
Set Regis 1955-S MS-67 RD (PC	try TM Quality CGS). Brilliant. Final Wheat
design cent issued at	San Francisco
1959 Proof-67 RD (F	CGS). Exceptional qual-
1960 Small Date. Proof	
Set Regist	try™ Quality
	-66 RD (PCGS). Brilliant tre
Set Regist	try TM Quality
lustre	
(PCGS). Prooflike w	et specimen. MS-67 RD ith satiny orange lustre. 49
1967 Special Mint So	et specimen. MS-67 RD ant with satiny orange lus-
tre	49
1972 Doubled Die ob Fully brilliant with sa	verse. MS-65 RD (NGC). atiny deep orange lustre. A
lovely example of this	s popular and important va-
	nter brockage. MS-65 RD.
	, etc., greatly increasing its ! 99
	Varia os
	2.1
TWO CE	NT PIECES
TWO-CE	INT PIECES
	864 Two-Cent Piece
Set Regis	ge Motto try™ Quality
	IS-66 RD (PCGS). Highly nt light orange lustre. A few
minor flecks are pre	
TREMENT IMMORTANT O	sent on each side. An ex-
type collector. Only	sent on each side. An ex- opportunity for the date or one finer example has been
type collector. Only certified by PCGS	sent on each side. An ex- poportunity for the date or one finer example has been 2,475
type collector. Only certified by PCGS 1864 Large Motto. M ceptional example w	sent on each side. An ex- opportunity for the date or one finer example has been
type collector. Only certified by PCGS 1864 Large Motto. M ceptional example w Doubled 18 in date. 1864 Large Motto. MS-	sent on each side. An expoportunity for the date or one finer example has been 2,475 45-65 RB (NGC). An exith nearly full "red" lustre. 495 45-65 RB (NGC). Highly lus-
type collector. Only certified by PCGS 1864 Large Motto. M ceptional example w Doubled 18 in date. 1864 Large Motto. MS- trous with deep oran	sent on each side. An experiment of the date or one finer example has been
type collector. Only certified by PCGS 1864 Large Motto. M ceptional example w Doubled 18 in date. 1864 Large Motto. MS- trous with deep oran ish brown toning	sent on each side. An experiment of the date or one finer example has been
type collector. Only certified by PCGS 1864 Large Motto. Moderation of the ceptional example we Doubled 18 in date. 1864 Large Motto. Moderation with deep oranish brown toning 1865 AU-58. Olive-brown tree	sent on each side. An experimental sent on each side. An experimental sent one finer example has been 2,475 AS-65 RB (NGC). An experimental sent sent sent sent sent sent sent sent
type collector. Only certified by PCGS 1864 Large Motto. Moderation of the ceptional example we depend on the ception of t	sent on each side. An expoportunity for the date or one finer example has been 2,475 48-65 RB (NGC). An excith nearly full "red" lustre. 495 65 RB (NGC). Highly lusge surfaces and light green 450 when with traces of faded lusgements 450 6 Two-Cent Piece 15 Two
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep oranish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An excith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusgements 450 own with traces 450 own with trace
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange ish brown toning 1865 AU-58. Olive-brown tree	resent on each side. An experimental properturity for the date or one finer example has been 2,475 AS-65 RB (NGC). An experimental properturity for the date or one finer example has been 2,475 AS-65 RB (NGC). Highly lustre. 495 and light green 450 bown with traces of faded lustre. 89 Two-Cent Piece 197 Carry Quality 197 Carry Quality 198 Carry Magnetic Piece 198 Carry Ma
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange ish brown toning 1865 AU-58. Olive-brown tree	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An excith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusgements 89 Two-Cent Piece 197 ASSOCIATE OF STREET ST
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange ish brown toning 1865 AU-58. Olive-brown tree	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece exy TM Quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre ive brown toning. The surfaces of the date of the surfaces of
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange is hown toning 1865 AU-58. Olive-brown tree	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 198 GS). Amazing quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 GS). This is a spectacular derable deep orange lustre ive brown toning. The surfaced in the
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange is hown toning 1865 AU-58. Olive-brown tree	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece stry TM Quality (CGS). Amazing quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre ive brown toning. The surface with the lustre. 95 and the decomposition of the surface of t
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange is hown toning 1865 AU-58. Olive-brown tree	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An expith nearly full "red" lustre. 495 65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 6 Two-Cent Piece exty TM Quality with red very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre ive brown toning. The surge and the surges are surfaces with elustre. 95
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep oran ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece stry TM Quality (CS). Amazing quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre ive brown toning. The surface with the stream of the surface with the stream of the surface with the stream of the surface with surface with stream of the surface with surface with surface with stream of the surface with sur
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep oran ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece stry TM Quality (CS). Amazing quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre ive brown toning. The surface with the stream of the surface with the stream of the surface with the stream of the surface with surface with stream of the surface with surface with surface with stream of the surface with sur
type collector. Only certified by PCGS 1864 Large Motto. Mode ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange ish brown toning 1865 AU-58. Olive-brown tree	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece stry TM Quality (CS). Amazing quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre ive brown toning. The surface with the stream of the surface with the stream of the surface with the stream of the surface with surface with stream of the surface with surface with surface with stream of the surface with sur
type collector. Only certified by PCGS 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been
type collector. Only certified by PCGS 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusses 450 own with traces of faded lusses 65 Two-Cent Piece 15 CGS). Amazing quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre ive brown toning. The surse 1,295 and traces of face with 1,295 and traces of face with 1,295 and traces of face with 1,295 and traces with 1,295 an
type collector. Only certified by PCGS 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 19 or Two-Ce
type collector. Only certified by PCGS 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 19 or Two-Ce
type collector. Only certified by PCGS 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moceptional ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 19 GS). Amazing quality with and very faint traces of iridest finer MS-66 RD examples by PCGS. 2,295 GS). This is a spectacular derable deep orange lustre ive brown toning. The surface with stream at attractive iridescent 1,295 and Trace PIECES Lustrous light gray with constant and attractive iridescent 845 CNickel Three-Cent C). Extremely bold design eptional iridescent toning. tis noted, although not desured to the constant attractive iridescent 1,775
type collector. Only certified by PCGS 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moctrous with deep orange ish brown toning 1865 AU-58. Olive-brown tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 19 own with traces of iridest finer MS-66 RD examples by PCGS. 2,295 CGS). This is a spectacular derable deep orange lustre we brown toning. The surface with six and attractive iridescent 1,295 and piece 19 control of the control of the surfaces with the lustre. 95 and piece 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control of the control of the surfaces with 19 control
type collector. Only certified by PCGS 1864 Large Motto. Mode to the ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange is how toning 1865 AU-58. Olive-broken tre	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 19 GS). Amazing quality with and very faint traces of iridestiner MS-66 RD examples by PCGS. 2,295 GS). This is a spectacular derable deep orange lustre ive brown toning. The surface with stream at attractive iridescent 1,295 and attractive iridescent 1,295 CGC). Lightly reflective with stre and attractive iridescent 1,295 CS Nickel Three-Cent 1,295 CS Nickel Three-Cent 2,305 CS Nickel Three-Cent 2,305 CS Nickel Three-Cent 3,775 SS). A pleasing example with 1,775 SSI. A pleasing example with 1,775
type collector. Only certified by PCGS 1864 Large Motto. Mode to the ceptional example we Doubled 18 in date. 1864 Large Motto. Mode trous with deep orange ish brown toning 1865 AU-58. Olive-brown tree	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 19 GS). Amazing quality with and very faint traces of iridestiner MS-66 RD examples by PCGS. 2,295 GS). This is a spectacular derable deep orange lustre ive brown toning. The surface with stream at attractive iridescent 1,295 and attractive iridescent 1,295 CGC). Lightly reflective with stre and attractive iridescent 1,295 CS Nickel Three-Cent 1,295 CS Nickel Three-Cent 2,305 CS Nickel Three-Cent 3,450 CS Nickel Three-Cent 3,450 CS Nickel Three-Cent 4,550 CS Nickel Three-Cent 6,550 CS Nickel
type collector. Only certified by PCGS 1864 Large Motto. Moceptional example we Doubled 18 in date. 1864 Large Motto. Moctrous with deep orange ish brown toning 1865 AU-58. Olive-brown tree. Gem Red 1866 Set Regis 1866 MS-65 RD (PC) satiny orange lustreend cent toning. Only sixth have been certified by the satiny orange lustreend cent toning. Only sixth have been certified by the satiny orange lustreend cent toning. Only sixth have been certified by the satiny orange lustreend cent toning. Only sixth have been certified by the satiny orange lustreend cent toning. It is shown that tractified is a supplied to the sating of the sa	sent on each side. An expoportunity for the date or one finer example has been 2,475 AS-65 RB (NGC). An exith nearly full "red" lustre. 495 -65 RB (NGC). Highly lusge surfaces and light green 450 own with traces of faded lusges. 89 Two-Cent Piece 19 GS). Amazing quality with and very faint traces of iridestiner MS-66 RD examples by PCGS. 2,295 GS). This is a spectacular derable deep orange lustre ive brown toning. The surface with stream at attractive iridescent 1,295 and attractive iridescent 1,295 CGC). Lightly reflective with stre and attractive iridescent 1,295 CS Nickel Three-Cent 1,295 CS Nickel Three-Cent 2,305 CS Nickel Three-Cent 3,450 CS Nickel Three-Cent 3,450 CS Nickel Three-Cent 4,575 CS). A pleasing example with 1,775 SS). A pleasing example with 1,775 SS). A pleasing example with 1,775 SSI. A pleasing example with 1,775

Gem Proof 1870 Three-Cent Nickel 1870 Proof-65 (PCGS). An extremely important opportunity for the connoisseur. Bright and reflective nickel gray surfaces with hints of cameo contrast. Only a handful of similar or finer quality examples have been certified. 2,495 1871 Proof-65 (NGC). Reflective light gray with slight lustre on the devices. A scarce early Proof example. 1,395 Set RegistryTM Quality 1873 Closed 3. Proof-65 (PCGS). Sharply struck with reflective fields and lustrous devices, all visible beneath a shear drape of champagne toning. 1,150 1873 Closed 3. MS-64 (PCGS). Attractive light gold toning over satiny gray surfaces. Fully lus-Gem 1875 Three-Cent Piece Finest Certified by PCGS Set Registry™ Quality 1875 MS-66 (PCGS). This is an exceptional gem Mint State example with outstanding frosty gray lustre and light champagne toning. Unusually sharply struck with impeccable surfaces. A tiny planchet flake, as struck, is visible in the lower reverse field. This example is tied with 10 others for finest certified honors by PCGS. 2,250 1875 MS-64 (NGC). Highly attractive with hints of light gold toning over frosty lustre. A scarce issue from a mintage of just 228,000 examples. 375 Choice Proof 1877 Three-Cent Piece 1877 Proof-63 (PCGS). A lovely example with reflective pale gold surfaces and slight cameo contrast. This is a Proof-only issue and always in de-1878 Proof-66 (NGC). A splendid gem example of this Proof-only issue with very light champagne toning over satiny gray surfaces. Moderate cameo contrast adds to the aesthetic appeal of this ex-with reflective light gray surfaces and subtle splashes of gold and iridescent toning. The devices are lustrous with pleasing cameo contrast. Only 10 finer cameo Proofs have been certified by 1878 Proof-65 (PCGS). An exceptional gem Proof example with lustrous nickel-gray surfaces, satiny on the obverse and lightly reflective on the reverse. This lovely example has the appearance of a circulation strike, except that it was only struck in Proof format. 829 1880 Proof-66 (PCGS). A lustrous example with satiny surfaces and very light Proof lustre. Pale 1881 Proof-66 (PCGS). A lovely light gray Proof with moderately mirrored fields. 795 1881 MS-65 (NGC). An exceptional example, slightly prooflike, with light cameo contrast. 745 1882 Proof-66 (PCGS). This gem Proof has satiny gray lustre with pale champagne toning. Light cameo contrast is noted, especially on the obverse. 775 1883 Proof-65 Cameo (PCGS). A wonderful gem quality Proof with reflective fields and lightly contrasting cameo devices. Light champagne toning over pale gray surfaces. 599 1883 Proof-64 Cameo (PCGS). This is a desirable example for the date specialist or type collector, combining quality and value. Strong cameo contrast is present with reflective light Set Registry™ Quality 1884 Proof-66 Cameo (PCGS). Highly attractive with mirrored fields and lustrous devices. Pale gold toning adds to the aesthetic appeal of this gem. PCGS has only graded seven examples at this grade level with a single finer Proof-67 Cameo submission. Set RegistryTM quality. 1,095 1885 Proof-65 Cameo (NGC). An attractive cameo Proof with light gray surfaces and hints of champagne toning. 695 Set Registry™ Quality 1886 Proof-66 Cameo (PCGS). An outstanding example and an extremely important opportunity

Nice Words from David L.

Dear Gordon (Wrubel):

It was a pleasure to "talk coins" with you again. I appreciate your thoughts on the true basic value of coins that have low mintages and also the interesting aspect that, often, low mintage coins are struck from sharper dies—that have not become extensively worn. I agree with you that now is a good time to acquire low mintage pieces, for when the market heats up, I will already have them.

I could not be happier with the coins we bought from Bowers and Merena Galleries. Thanks! Our collection is really beautiful.

Every week I can't wait for *Coin World* and David Bowers' column, and each month for *COINage* Magazine, although Dave is not one of their writers. I love to read anything interesting I can get my hands on. And, I am having a lot of fun.

Gordon, thanks again for all your help with our collection.

Dave L



SILVER 3¢ PIECES

Lustrous 1858 Three-Cent Silver

Superb Gem 1861 Silver Three-Cent Set RegistryTM Quality for Date and Type

deep grayish brown and iridescent toning. . 775
1871 AU-55 (PCGS). Light gray surfaces with considerable lustre and wisps of iridescent toning. Slightly reflective fields are mostly visible around devices.



NICKEL 5¢ PIECES

Shield Nickels

Superb Proof 1882 Shield Nickel Set Registry™ Quality

Set Registry™ Quality

Call to Order: 800-222-5993

Liberty Head Nickels

Gem Proof 1885 Nickel

1886 AU-58. Lustrous light gray surfaces. A scarce

and popular issue, second only to the 1885 in rarity among 19th-century Liberty Head nickels. ... 629 1887 Proof-65 (NGC). Fully brilliant with light gray Proof surfaces and a trace of lilac toning. 629 1889 Proof-65 (PCGS). A sharply struck gem Proof with splashes of attractive gold toning.

Buffalo Nickels

Gem Matte Proof 1913 Nickel Type I Reverse

Matte Proof 1913 Type I Nickel 1913 Type I. Matte Proof-65 (PCGS). Highly attractive with extremely sharp design features

attractive with extremely sharp design features and satiny light gray surfaces. The type collector searching for an especially sharp example of this design type would do well to consider a Matte Proof. 2,995

1913 Buffalo Type I. MS-66 (PCGS). Fully brilliant with outstanding light gray lustre and pale gold

The same of the sa	The Coin Collector
toning over nickel gray surfaces. Average strike for	1938-D Buffalo. MS-66 (PCGS). An outstanding
this issue	gem example with light champagne toning over frosty lustre. Very sharply struck 59
lustre. Somewhat softly struck at the centers of obverse and reverse	1938-D/-D MS-66 (PCGS). Brilliant with attractive gold toning
Gem Mint State 1918 Nickel 1918 MS-65 (PCGS). Fully brilliant with amazing	1938-D/-S Buffalo. MS-66 (PCGS). This superb gem is sharply struck and has amazing aesthetic
soft frosty lustre. This is a sharply struck gem that	appeal. A very popular and affordable over-mint- mark variety
is certain to please the connoisseur 1,595 1918/7-D F-12 (PCGS). Highly desirable with	Jefferson Nickels
very light gray surfaces. The overdate feature is boldly visible	1938 Jefferson. MS-66 (PCGS). Fully brilliant with
Choice Mint State 1919-D Nickel	slightly reflective satin lustre
1919-D MS-64 (PCGS). Extremely sharply struck and highly unusual as such. This example	prooflike fields
has brilliant light gray lustre. A small planchet lamination may be seen by the obverse border at	liant and sharply struck with lovely light gold toning
11:30	1938-S MS-66 (PCGS). Fully lustrous and brilliant with a hint of lilac toning
gold and iridescent toning	1938-S MS-65 (PCGS). Brilliant and lustrous with
with lustrous surfaces and very light gold ton- ing	light gold toning
Choice 1920-D Buffalo Nickel	Set Registry TM Quality
1920-D MS-64 (PCGS). This is an exceptional example of the issue with highly lustrous gold	1939-D MS-67 (PCGS). A splendid specimen with lustrous pale champagne toning and sharp
surfaces. If you are missing this date in your col-	design features. Very nearly Full Steps sharpness. PCGS has graded 34 examples at this numeric
lection of Buffalo nickels, this represents an ideal opportunity	level with none certified as MS-68 or finer. 795 1939-D MS-66 (PCGS). Highly lustrous with at-
1921-S VF-20 (ANACS). Pleasing light gray surfaces with hints of amber toning	tractive light gold toning. This date has long been considered a key to the series
1923 MS-65 (PCGS). Sharply struck with frosty lustre and faint champagne toning. Highly attrac-	1939-D MS-65 (PCGS). Brilliant with faint gold toning
tive	1939-S MS-65 (PCGS). Lustrous and frosty with just a touch of light gold toning
tive	1940 MS-66 (PCGS). Brilliant and lustrous, 54
darker steel toning outlining the devices 495 1924-S VF-20 (PCGS). A pleasing example with	1940 MS-65 FS (PCGS). Highly lustrous with pale gray surfaces
natural nickel gray surfaces	1940 MS-65 (PCGS). Brilliant
1926 MS-65 (PCGS). Brilliant and attractive. 199 1927 MS-65 (PCGS). Attractive with light gray	brilliant, frosty lustre and attractive gold ton- ing
lustre	lovely gold lustre 79
lustre. Wisps of pale blue and lilac toning are visible	1940-S MS-66 (PCGS). Fully lustrous 59 1940-S MS-65 FS (PCGS). Lustrous with a hint of
1928 MS-64 (PCGS). A lovely example with lustrous surfaces and very light gold toning 129	lilac toning over light gray surfaces
1928-D MS-64 (PCGS). Lustrous surfaces with light gold toning	nearly qualifying as Full Steps
1928-S AU-50 (ANACS). Sharply struck and with considerable lustre	sharp design features and brilliant lustre 79
1929 MS-64 (PCGS). Brilliant bluish gray lustre	1941 MS-65 (PCGS). A lustrous example with light gold toning
1929-S MS-65 (PCGS). An exceptional example with brilliant satiny lustre	1941-D MS-66 FS (PCGS). Sharply struck and highly lustrous with superb gold toning 129
1930 MS-64 (PCGS). Very light gold toning over frosty lustre	1941-D MS-66 (PCGS). Lightly toned with pleasant gold toning
1934 MS-66 (PCGS). Fully brilliant with satiny	1941-D MS-65 FS (PCGS). An attractive example with light toning
gray lustre and wisps of gold toning 635 1934 MS-65 (PCGS). An outstanding example	1941-S MS-65 (PCGS). Brilliant
with brilliant nickel-gray lustre	1942-P Type II. MS-65 (PCGS). Brilliant and lustrous
Set Registry™ Quality	1942-P Type II. MS-65 (PCGS). Fully brilliant. 39 1942-D MS-66 FS (PCGS). An outstanding ex-
1934-D MS-65 (PCGS). An exceptional gem quality example with satiny light gray lustre. Only	ample with brilliant lustre and light gold ton- ing 109
nine finer MS-66 coins have been certified by PCGS. An important opportunity	1942-D MS-66 (PCGS). Frosty and lustrous with lovely gold toning
1935 MS-66 (PCGS). Brilliant and frosty nickel- gray. 239	1942-D MS-65 (PCGS). Brilliant with hints of gold toning
1935-D MS-65 (PCGS). Pale gold toning compliments brilliant satiny lustre	1942-S MS-66 (PCGS). Fully brilliant and frosty with attractive silver lustre. This was produced in
1935-S MS-66 (PCGS). Soft frosty lustre with pale gold toning. An extremely attractive gem ex-	the silver wartime composition
ample	56% copper, 35% silver, and 9% manganese. 1942-S MS-65 (PCGS). Brilliant silver lustre 39
ing	1943-P MS-66 (PCGS). A brilliant example with satiny silver lustre
gold over frosty lustre	1943-P MS-65 (PCGS) 49
struck with attractive gold toning	Set Registry™ Quality 1943-D MS-67 FS (PCGS). This is an outstanding
trous light gray surfaces	example with brilliant silver lustre and faint amber toning
Superb Proof 1937 Nickel Set Registry™ Quality	1943-D MS-66 FS (PCGS). Lustrous silvery gray surfaces with light champagne toning 99
1937 Proof-67 (PCGS). This superb Proof has exceptionally deep mirrored fields with very light	1943-D MS-66 (PCGS). Brilliant 59 1943-D MS-65 FS (PCGS). A brilliant example
champagne and pale blue toning. All design fea- tures are extremely sharp. An outstanding gem for	with very light toning
the connoisseur	1943-S MS-67 (PCGS). A lovely example with
Gem Proof 1937 Nickel 1937 Proof-66 (PCGS). Fully brilliant with light	fully brilliant white lustre
nickel-gray surfaces. An important opportunity	brilliant lustre
for the date specialist or type collector 1,850 1937-D 3-Legged. EF-45 (PCGS). Outstanding	1943-S MS-66 FS (PCGS)
quality with light gray surfaces and faint traces of gold toning. An extremely popular variety. 645	1944 MS-66 (PCGS). Brilliant with wisps of gold toning
1937-D 3-Legged. EF-40 (PCGS). Light gray surfaces with hints of gold toning 595	1944-P MS-65 FS (PCGS). Brilliant and lustrous
1937-D MS-65. Brilliant with light gold toning. 65 1937-S MS-66 (PCGS). Brilliant with satiny lustre	1944 MS-65 (PCGS). Brilliant with full lustre. 69 1944-D MS-66 (PCGS)
and faint gold toning 119	1944-D MS-65 (PCGS). Brilliant 39
Set Registry™ Quality 1938-D Buffalo. MS-67 (PCGS). An exceptional	1944-S MS-66 (PCGS)
and anality arounds with very light gold toning	1745-D 1415-00 (1 CCG). Dimilatic

gem quality example with very light gold toning.

Highly lustrous and most attractive. PCGS has

only graded two coins at the higher MS-68 grade

1945-P MS-66 (PCGS). 119

1945-P MS-66 FS (PCGS). 395

1945-P MS-65 (PCGS). Brilliant. 59

1945-D MS-66 (PCGS). Brilliant with hints of light
gold toning
Set Registry™ Quality
1945-S MS-67 (PCGS). An outstanding example with fully brilliant lustre
1945-S MS-66 (PCGS). This attractive example has
frosty silver lustre
1945-S MS-65 (PCGS)
Set Registry™ Quality
1946-D MS-66 FS (PCGS). A pleasing example with sharp design features and faint gold toning
over frosty lustre 99
1946-S MS-66 (PCGS). Brilliant 55
Set Registry™ Quality
1947-D MS-66 FS (PCGS). Lovely deep gold ton-
ing over frosty lustre
1947-D MS-66 (PCGS) 55 1947-S MS-66 (PCGS) 55
1948-D MS-66 (PCGS)
1948-S MS-66 (PCGS). A wonderful gem example
with pleasing nickel gray lustre
1949-D MS-66 (PCGS)
1949-S MS-65 (PCGS)
1950 MS-65 (PCGS)
1950-D MS-66 (PCGS)
gold toning 99
1950-D MS-65 (PCGS) 49
1951 Proof-66 (PCGS). Lovely deep gray fields with brilliant devices. A trace of iridescent toning
is present
1951-D MS-66 (PCGS)
1951-D MS-65 (PCGS)
1952 Proof-68 (NGC). Very light cameo contrast
with faint gold toning 169
1952 MS-65 (PCGS)
1952-D M3-66 (PCGS)
1953 Proof-66 (PCGS) 59
1953 MS-65 (PCGS)
1953-D MS-66 (PCGS)
1954 Proof-68 (PCGS). An outstanding, superb
gem example with deeply mirrored fields and
considerable aesthetic appeal
ample
1955 Proof-68 (PCGS). Deeply mirrored with dark gray Proof surfaces
1956-D MS-66 (PCGS)
1958-D MS-65 FS (PCGS). Lustrous satiny surfaces
with hints of pale gold toning
1960 Proof-64 Cameo (PCGS)
Set Registry™ Quality
1961 Proof-68 Deep Cameo (PCGS). This is an
absolutely spectacular gem Proof with deeply
mirrored fields and highly lustrous light gray de-
vices
Set Registry TM Quality 1963 Proof-69 Deep Cameo (PCGS). An excep-
tional example 395
1963 Proof-68 Deep Cameo (PCGS). A splendid
gem Proof, deeply mirrored with excellent cameo contrast
Set Registry™ Quality 1964 Proof-69 Deep Cameo (PCGS). An abso-
lutely stunning gem Proof example, among the
finest conceivable quality 249
1964 Proof-68 Cameo (PCGS)
1994-P S.M.S. MS-69 (PCGS) 195
E.A. HERCEN
TIATEDIATE
HALF DIMES

Lovely 1795 Half Dime Ideal for the Type Collector

1795 Logan McCloskey-10, Valentine-4. Rarity-3. AU-55 (PCGS). A lustrous and attractive example of the design type with very light steel gray surfaces. As with most known examples of this design type, some central weakness is noted. Most other design features are quite boldly defined, except as discussed below. A few minor surface imperfections are noted. The obverse has light peripheral adjustment marks weakening details at 10:00, including stars 4 through 8. Weakness is also noted at the very bottom of the reverse, below the ribbon bow and exactly opposite the obverse adjustment marks. The careful reader will immediately surmise that this example was struck with a rotated reverse die, otherwise the ribbon bow at bottom of the reverse would actually be opposite the very top of the obverse, in the normal 180° coinage die alignment. A relatively common die marriage, this is an outstanding choice for the date or type collector. The specialist will be interested in learning that this is a late die state example with an obverse rim break over RTY. 4,295

3
Pleasing 1800 LIBEKTY Half Dime 1800 LIBEKTY. LM-3, V-2. VF-30 (PCGS). A
lovely example with deep gray fields and lighter
highlights on the devices. A few minor old
scratches and other abrasions are noted. The type
collector should be very happy with this early half
dime 2,295
1832 V-2, LM-12. Rarity-2. MS-61 (NGC). 339
1835 Small Date, Small 5C. LM-10, V-7. AU-55
(PCGS). A pleasing example with very light am-
ber toning over silvery white lustre 259
1853 With Arrows. MS-61 (PCGS) 199
1856 MS-64 (PCGS). A frosty Mint State example
with ivory lustre 635
1858 Over Inverted Date. VF-25 145
1863 VF-25 (PCGS)
180.5 V1-25 (1 CGS)
Mint State 1864 Half Dime
1864 MS-64 (PCGS). This is an exceptional ex-
ample with brilliant ivory at the centers of obverse
and reverse, framed by rose and iridescent toning
along the borders. A very scarce issue that at one
time was considered a Proof-only date 1,495
1865-S AU-58 (PCGS). Virtually complete lustre

marks are present. 825 **1866 MS-64** (PCGS). 1,295 Set Registry™ Quality 1872 MS-65 (PCGS). An outstanding quality half dime with brilliant ivory lustre. Extremely sharply struck. A gem for the connoisseur. Only five finer MS-66 grade coins have been certified

with pale champagne toning. Very minor surface



1872-S Mintmark below Wreath. MS-65

DIMES

Early Dimes

Choice 1814 JR-3 Dime STATESOFAMERICA Variety 1814 Large Date. John Reich-3. MS-63 (PCGS). This lovely example has strong central design features with very slight peripheral weakness. Both obverse and reverse are highly lustrous with ivory surfaces. Variety with STATE-S OF AMERICA

Lovely 1827 JR-6 Dime 1827 JR-6. MS-63 (PCGS). Sharply struck and highly attractive with deep steel blue and ivory lustre. The fields are reflective and almost prooflike in nature. This is not a rare variety, however, it is seldom found in choice or gem condition. The present example is almost certainly among the finest half dozen examples known. 2,295

closely spaced, appearing as one long word. 4,750

Gem 1829 JR-12 Dime 1829 Medium 10C. JR-12. Rarity-3. MS-65 (PCGS). 6,595

> Rare 1829 Curl Base 2 Dime Elusive JR-10 Variety

1829 Curl Base 2. JR-10. Rarity-6. G-6 (PCGS). Deep gray fields with lighter gray devices. A few old scratches may be seen on the reverse. This is an important rarity, first discovered in 1973, with perhaps a couple dozen known to date. ... 5,500

> Choice 1830 Dime John Reich-3

1830 Medium 10C. JR-3. MS-64 (PCGS). Lightly toned obverse with a few minor surface marks. The surfaces exhibit satiny lustre. The reverse of this example is fully brilliant and pristine with slightly prooflike fields. Graded separately, we would call the reverse at least MS-66! 2,695 As a point of clarification, this variety is described by PCGS as a "Medium 10C" variety, which is equivalent to the "Large 10C" variety described in the Guide Book.

Attractive 1831 JR-3 Dime

1831 JR-3. MS-64 (PCGS). A splendid specimen for the date or type collector. This lovely example has light gold and iridescent toning along the borders, deeper on the reverse. Very sharply struck with all design features on obverse and reverse boldly defined. Even the eagle's neck and claws are completely defined. 2,595 1831 JR-5. MS-62 (NGC). A lovely example with strong lustre beneath deep iridescent toning. 895

Important 1832 JR-4 Dime 1832 JR-4. Rarity-3. MS-64 (PCGS). An exceptional example for the grade, this with satiny white lustre and faint lilac toning along the obverse border. This example is among the very finest known for the variety. An important opportunity for the connoisseur. 2,995 1832 JR-5. MS-61 (NGC). Sharply struck with pleasing grayish brown toning. This is a relatively common variety, however, very difficult to locate **1833 MS-65** (PCGS). 6,995 1833 JR-9. EF-40 (ANACS). Intermingled amber and golden brown with considerable lustre re-

maining. 169

SUGGESTIONS FOR FORMING A COLLECTION

Research and the 1932-D Quarter

Hove research, as you know if you have a copy of any of my books such as those on the

1804 dollar, the Gold Rush, silver dollars, the Waterford Water Cure, etc. And, anyone else up to their ears in studying one or another aspects of numismatics no doubt loves it just as much.

In numismatics there is SO MUCH that is unknown, and so many opportunities. The main reason for this is that 99% of the ink spent on our hobby has to do with the grade, rarity, and price of coins. The other 1% has many unexplored areas.

Price, rarity, and grade information is generally useful only for a brief time. If I were to write an article today on these three aspects of the scarce 1932-D Washington quarter, five years from now it would be obsolete. The prices in different grade levels will no doubt change, grading interpretations themselves may change (who knows, today's MS-65 might be MS-67 five years from now), and numbers in "population reports" issued by NGC and PCGS never decrease, but often increase, sometimes by a lot—due to resubmissions, grade inflation, you name it.

On the other hand, if I were to write an article about the Washington quarter, I might include these aspects:

A brief discussion the life of George Washington as an introduction, realizing that, probably, I could add little to what is already in print, as the subject has been researched and written about to a fare-thee-well.

However, there are a number of numismatic connections that might be worth exploring—such has his throwing a "silver dollar," probably an eight-real Mexican dollar, across the Rappahannock River, if he actually did this; such as his "daily visits" to the new Philadelphia Mint circa 1793 of which I have been unable to learn anything, his supposed visit at Mount Vernon with medal-issuer (at a later date) Daniel Eccleston; such as whether or not the Father of Our Country is depicted on such items as the 1784 "Ugly Head" and 1783 Georgius Triumpho tokens, and, perhaps even a mention of Rickett's Circus.

Then, Washington in American coinage could be discussed, such as his appearance on 1863 pattern two-cent pieces and other patterns, his peeking out from behind the famous Frenchman on the 1900 Lafayette dollar, his quite forgettable portrait on the 1926 Sesquicentennial half dollar, and the use of his visage on innumerable 19th and 20th century store cards, Civil War tokens, medals, and more.

Beyond that, some personal biographical sketches of numismatists who are important in Washingtoniana would be relevant, such as James Ross Snowden, W.E. Woodward, W.S. Baker, George and Melvin Fuld, and Russ Rulau, to give just a short list.

> Then I would discuss the 1932 quarter, how it was envisioned as a commemorative, the design competition that ensued, and more, including a biography of the winner, James Flannagan.

> Then I would turn to the 1932 quarters themselves and ponder why the 1932-D in Mint State is far rarer than the 1932-S in Mint State, although more 1932-D coins were made.

> I probably wouldn't even mention how many NGC or PCGS graded MS-65, MS-66, or whatever. Such an article would

probably be useful to readers five years from now or 100 years from now.

Your Own Challenge

Changing the drift of the present commentary, forming a specialty which is not easy to complete, and which is within your budget, is an ideal way to sustain collecting interest. As I see it, such a specialty should be one that permits you to make frequent additions to your cabinet—say several coins a month, or whatever rate seems to be satisfactory. You do not want to pick a specialty for which you might acquire one coin every three years, nor would you want one in which you can buy all of the coins the first week.

Commemorative

Coins of the

United States

A COMPLETE ENCYCLOPEDIA

A Buyer's and Enthusiast's Guide

Flying Eagle and

Indian Cents

Sometimes, as in the case of Morgan silver dollars, even if the coins are available, they are fun to acquire over a period of time. Take as an example a set of silver dollars from 1878 to 1921 in MS-63 grade. There are about 97 or 98 different major varieties that are widely collected, of which the vast majority can be purchased in MS-63 grade or higher for less than \$500, and quite a few for

less than \$100. The fun in acquiring such pieces is to look them over one by one, to cherrypick them for quality, and try to find the very nicest specimen you can at the MS-63 level. Then, as each one arrives in your mailbox, you can enjoy the "catch of the day."

If you read about each variety (a good book on Morgan dollars

is needed for this), you can appreciate that, for example, the 1891-O dollar is typically very flatly struck at the center—this is the way they come—but, on the other hand, most 1881-S dollars are as sharp as a needle. The 1903-O dollar has a fascinating story, the dollars of 1878 have a lot of feather curiosities, and so on.

Cast Your Net Widely

If you are typical, you will have several specialties. Among these you might some that you can buy instantly. For example, I happen to be among the millions of Americans who enjoy the new state-reverse quarters. These are common as all get out, will probably never be rare or valuable, but I would like to have a nice one (say, MS-65) of each—to contemplate.

At the same time, such items for me are a "side collection," and my spirit of acquisition is kept bright by series with more challenges—such as the aforementioned New Hampshire paper money, or counterstamped copper cents 1793-1857 (which I have been collecting since I was a kid, in 1955), Civil War tokens, and "numismatic ephemera" (interesting miscellany—you never know what will turn up).

Maximizing Your Efforts

Coins can be an excellent store of value, and under some circumstances a great monetary investment. To succeed in this, several elements are needed to maximize your pleasure and profit: Here are some of my ideas for your consideration:

First, you need patience. No great collection was ever formed in a week, or even a year, or even in five years. Those whose collections yielded a fortune in investment return collected for much of their lifetimes—examples being legion and including Louis E. Eliasberg, Sr., John

> J. Pittman, Emery May Holden Norweb, Rogers M. Fred, Jr., Floyd Starr, and thousands of others.

Second, you need to learn about coins. The more you know, the better buys you will make. Recently, Dwight Manley, who at age 14 was a student of mine in the "All About Coins" class at the ANA Summer Seminar, donated \$250,000 to the ANA Library, in appreciation for this particular course and class. He

found coins so interesting that he then and there determined to become a professional numismatist! Oscar G. Schilke, the late great numismatist of Connecticut, used to sell me coins when I was a youngster, giving me an extra 10% discount if I could tell him the background of each coin I bought. Besides, only in learning about coins can you enjoy them. In 1978 I went on a cruise in the Aegean Sea, visiting Crete, Rhodes, Santorini (Thera), and

continuing north to Ephesus. Before I went I bought a little pile of books about these places and read them-and, no doubt, my enjoyment of the trip was doubled.

Third, don't be obsessed with finding "bargains." While there is something to be said for dealers who have a "shopkeeper mentality" and look at customers as walking checkbooks, and for collectors who want the "hot deal" of the day and the "lowest price," a better way is to buy from a dealer who can discuss in detail something besides the "bid" and "ask" price and "population report," and to remember than no one ever built a great collection of anything by paying the lowest price (sorry to say

this, but it is true). The reason that I have in my bank vault very nice collections of New Hampshire paper money, Civil War tokens, and counterstamps is that I never look for bargains. I know what I want, and when it becomes available, if it is rare, I will pay the going price or even set a new price level. Herman Herst, Jr., the famous dealer in rare stamps, wrote that no great stamp collection had ever been built, any-

where or at any time, by anyone who was "a slave to catalogue values." Great stamps often require more than "standard" prices to own them.

Fourth, be sensible about grading. Pick a "good value" grade for each coin you buy. While "ultra grades" are nice to own, if someone offers you a MS-70 1881-S silver dollar for \$200,000 (and, I confess that as I write these words I haven't looked up to see if any have been certified as such yet), and it is the only one known, I would not recommend that you buy it, for a gem MS-65, which has nearly the same appeal, costs in the \$100 range. Be sensible.

Fifth, consider true rarity. Far better it is, in my opinion, to pay a high price for a "key date," a coin that is rare in all grade levels, than to pay a high price for a coin that might be rare today in MS-68, MS-69, or MS-70, but which is as common as can be in a numismatically desirable grade such as MS-65. The entire concept of "key dates" is either muddied or lost in the current market, and in my opinion it is high time that it be re-discovered!

Sixth, avoid fads. If something is "hot" right now, for best use of your money look elsewhere into something for which the market is "cool" or "cold." Just think of what happened to just about everybody who bought "hot" stocks two years ago! Also, one of my favorite sayings in economics is that "all growth is temporary." No coin, no stock, no piece of land, no work of art, has ever gone up 50% per year for a generation. Perhaps if a coin has doubled in value in the past year, you should think twice about buying it-not rush in, hoping that it will double again for you in the coming year.

Anyway, these are some ideas to con-

Take your time, and enjoy along the way everything our great hobby has to offer.

1834 JR-1. MS-61 (PCGS). A sharply struck example with subdued satin lustre and pale amber

1834 JR-7. AU-58 (NGC). An attractive example with deep iridescent toning and virtually com-

Choice Mint State 1835 Dime

1835 JR-1. MS-64 (PCGS). Deeply toned with golden brown at the centers and delightful peripheral toning. Minor surface marks are expected at

Lustrous 1835 JR-5 Dime

1835 JR-5. MS-63 (PCGS). This is an outstanding Mint State example with brilliant silver lustre and very faint peripheral gold toning. The fields exhibit satiny lustre with frosty devices creating a light cameo appearance. Although considered a common variety, we cannot imagine many with more aesthetic appeal. 1,650

1836 JR-1, R-3. AU-58 (NGC). Sharply struck with satiny lustre and deep iridescent toning. 495 1836 JR-1. AU-55 (PCGS). Virtually full lustre is hidden beneath attractive indescent toning. 469 1836 JR-3. Rarity-3. AU-58 (ANACS). 629 1836 JR-3. Rarity-3. AU-55 (PCGS). 595 1837 JR-3. MS-62 (NGC). This sharply struck

example is fully brilliant with ivory lustre. An outstanding example for your date or type collec-

1837 JR-3. MS-61 (NGC). Deeply toned with sharp design features. Satiny lustre remains visible beneath the toning. 895

Liberty Seated Dimes

1858 MS-64 (PCGS). A fully brilliant example

Desirable 1858-S Dime

Set Registry™ Quality 1858-S AU-50 (PCGS). This is a delightful example with considerable silvery white lustre. Brian Greer noted that this date is almost always seen with distracting problems. The present example is a nice exception to the rule. 2,150 1873-S Arrows. MS-61 (NGC). This is an exceptional example with satiny white lustre. The branch mint issues of this With Arrows type is much scarcer than those of Philadelphia. . 1,195

Brilliant 1874 Arrows Dime

1874 Arrows. MS-64 (PCGS). Fully brilliant and sharply struck with wisps of light gold toning. A

delightful example that is sure to please the con-1875-CC AU-50. 85

Barber Dimes

Gem Proof 1892 Barber Dime

1892 Proof-66 (PCGS). An outstanding cameo Proof although not designated as such by PCGS. This example has deeply mirrored fields and highly lustrous devices. Mostly brilliant with only a trace of peripheral toning. 2,195 1892 MS-64 (PCGS). This is a very popular issue for type collectors, representing the first year of the new design created by Charles Barber. This example is fully lustrous with attractive indescent 1892 MS-64 (NGC). Fully brilliant and extremely sharply struck. A lovely coin for the date or type collector. 279 1894-O AU-53 (NGC). Sharply struck with vir-

tually complete lustre. A lovely example. ... 975

1895-O VF-8 (ANACS). A pleasing example for

the grade. Deep gray fields with slightly lighter

Mint State 1895-S Dime Rarity

1895-S MS-64 (NGC). This is an extremely pleasing example with brilliant silver lustre and subliminal toning. A scarce and popular issue. This example ranks very high among known examples

Choice 1901-O Barber Dime

1901-O MS-64 (NGC). An outstanding example, sharply struck and with satiny white lustre. Although from a relatively high mintage in excess of five million coins, very few survivors remain in MS-60 or finer quality. 2,150 iny silver surfaces and light iridescent toning. 325 1903-S EF-45 (ANACS). An outstanding example for the grade with pleasing light gray surfaces and peripheral iridescent toning. This date is seldom 1905-O MS-63 (PCGS). Sharply struck with attractive ivory lustre and mild heather toning. 459

Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

RH ASKS: I have followed your research of early coin collectors for many years and hope you can help me with my inquiry. Several years ago the Western Reserve Historical Society of Cleveland sold most of their early American paper money through Spink America. The completeness of this collection reflected a concerted effort to obtain complete issues of notes rather than just a random accumulation.

The museum director could offer no information as to the collection formation other than the name of a past curator. I have discussed this with many paper money experts including Eric Newman and Art Kagin and found that everyone knew it was there but no one knew how it got there.

Have you ever come across any reference to this collection or its formation in your research on early collec-

Thank you for your time and consideration.

QDB ANSWERS: We have no answer, but publishing it here might bring in a few clues. If anyone can help, write to us and we'll pass your letter along to R.H.

DN ASKS: With the recent announcement concerning the legality of a particular specimen of the 1933 Saint-Gaudens double eagle I thought to write to you inquiring what you know about other fantasy and illegal coins. I think that it is great for the hobby to finally be able to legally recognize the 1933 double eagle. After all it was a well-known fact that they existed for many years. I'm only sorry that at least one piece if not others met with destruction prior to the current course of events.

This brings me to my question of other illegal or fantasy pieces, which are quietly known to exist. The most famous probably is the 1964-D Peace dollar. In addition to it, I mention the front page article in the Numismatic News of the 1974 aluminum cent, which confirmed its existence. I would greatly appreciate you listing from your experience and knowledge of other pieces, which have been rumored for decades. Additionally I would like to ask you if you had seen any of these illegal pieces during your years as a coin dealer. Regarding the previous question, would you feel comfortable admitting in print it you have ever per sonally confirmed the existence of any of these coins? A partial list of coins, which I have heard mentioned over the past four decadesas a coin collector, is as follows.

1. 1933 \$20 gold.

2. 1964-D Peace dollar.

3. 1974 Aluminum cent

4. 1964 Franklin half (which was just recently mentioned in the press)

5. 1931 Standing Liberty quarter (I read that J. Cline once mentioned that he had heard of one.)

6. 1959 Wheat Ear cent (Known to exist but its authenticity in serious

7. 1917 Proof coinage (especially the quarter, do they exist as true

8. There was a Seated "O" mint silver dollar in a (I think) Superior sale in the last year that was not mentioned in your books on dollars or listed in the Red Book that I would love to hear your comments. (I think it was an 1851-O)

Please keep up the great work that you do. I look forward to every catalogue and Rare Coin Review.

QDB ANSWERS: As to what is "legal" and "illegal" to hold, there is no rhyme or reason or logic to what has been declared legal in the past. Thousands of pattern coins were sold by insiders at the Mint, with no records kept of their creation or sale. In addition, many coins were minted and distributed, but there is no official record of their release (an example being the 1870-S silver dollar). In other instances, there are official records of coins being released, but probably they never were (an example being the 1895 Philadelphia Mint Morgan dollars, mintage 12,000 circulation strikes reported).

As I mentioned in a recent column in Coin World, from time to time the Treasury Department has called the holding of all sorts of things "illegal," including pattern coins and Confederate paper money.

In my opinion the 1933 \$20 now on the market is a great coin, there are two others at the Smithsonian Institution, and if there are others around (in Coin World Armen Vartian suggested that there are), I think these should be made legal too. In my opinion any and all 1933 double eagles are and always have been 100% legal (and I spent the best part of a year researching the question). However, Uncle Sam can outspend and outlast even the best financed collector, and if tomorrow the government said that any coin of its choosing say a common 1944 Lincoln cent-was, by some convoluted reasoning, illegal to hold, and that citizens must turn them in, all of us lemmings would be forced to do so.

The great 1804 silver dollar, the "King of American Coins," was never officially released, so far as I know. Etc., etc.

I have never seen in person items 1-6. However, it would be my view (which probably does not count for much), that if they exist, and if they were struck at a U.S. be legal to own. Congratulations to the Mint and the Treasury Department for not seizing the 2000 Washington / Sacagawea

As to 1917 Proofs, I have never seen one which I personally believe to be a Proof, but some have been certified, the late Walter Breen believed they exist, certain of them are listed in the Guide Book, and some have been certified. So, I defer to others on this one.

The silver dollar you mention is, in my opinion, a restrike 1851 struck over another dollar with the O mintmark visible.

Gem 1910-S Barber Dime

1910-S MS-65 (NGC). An extraordinarily beautiful gem with sharp design features and fully brilliant silver lustre. A trace of amber toning is noted along the borders. A scarce date, seldom encoun-1911-S MS-64 (PCGS). Fully brilliant and sharply 1912 MS-65 (PCGS). This sharply struck example has soft frosty lustre with faint champagne toning along the borders. 595 1913 MS-65 (PCGS). A spectacular gem with frosty white lustre. Very sharply struck. This example will be a nice addition to your collec-Mercury Dimes

1916-D Mercury. F-12 (PCGS)...... 1,595 1916-S Mercury. MS-65 (PCGS). 179 1917 MS-64 FB (NGC). Brilliant with satiny lus-1919 MS-65 FB (PCGS). Sharply struck with bril-

Gem 1919-S Mercury Dime

1919-S MS-66 (PCGS). This is an exceptional gen with satiny white lustre and attractive peripheral 1920 MS-63 FB (PCGS). 129 1921 AU-55 (PCGS). A lovely example with light silver lustre. 925 1921 AU-55 (NGC). An exceptional example of this key date with faint amber toning over lustrous 1921 EF-45 (ANACS). Light gray with hints of

peripheral iridescent toning. 595 1923 MS-65 FB (PCGS). A brilliant gem with hints 1923 MS-65 FB (NGC). An outstanding example that is sharply struck with bright ivory lustre and 1924-D MS-64 (NGC). Outstanding quality with brilliant white lustre. 595

1927 MS-64 FB (NGC). Brilliant white lustre with

1930-S MS-64 FB (NGC). An outstanding example with brilliant lustre. 199 1931 MS-64 (PCGS). Satiny lustre is subdued by

1936-S MS-64 FB. 34 1937 Proof-65 (NGC). A lovely Proof with brilliant surfaces accented by peripheral iridescent 1937 Proof-64 (PCGS). Highly attractive with fully brilliant white Proof surfaces. 599 1937 MS-66 FB (PCGS). 59

1937-D MS-66 FB (PCGS). A brilliant gem ex-

1937-D MS-65 FB (NGC). 55

ample with light iridescent toning. 195

1938-D MS-67 (PCGS). A brilliant and sharply struck gem with satiny lustre. 199 1938-D MS-66 (PCGS). Brilliant white lustre. 69 **1939 Proof-66** (NGC). 519 1941-D MS-66 FB (PCGS). 49 1941-S MS-66 FB (PCGS). 1941-S MS-66 (PCGS). Brilliant. 45

1942/1 AU-53 (PCGS). A lustrous example with light silvery gray surfaces and faint gold 1942/1 AU-50 (PCGS). Light gray surfaces with

1942/1 VF-35 (PCGS). Natural deep gray sur-1942/1 F-15 (PCGS). Pleasing light gray. The overdate feature is sharply visible. 379 1942 Proof-67 (NGC). 795

> Adventures Rare Coins

1942-D MS-66 FB (PCGS). A satiny gem. 59

By O. David Bowers

1944 MS-65. 1944-S MS-67 (PCGS). 89

Roosevell Dimes
1946-S MS-67 (PCGS). Brilliant 119
1950 Proof-67 (PCGS)
1950-D MS-66 (PCGS) 39
1950-S MS-66 (PCGS)
1951 MS-66 (PCGS)
1951-D MS-66 (PCGS) 49
1951-S MS-66 (PCGS) 79
1951-S MS-66 (PCGS). Vibrant gold and iridescent
toning 79
19 52-D MS-66 (PCGS) 49
1952-S MS-66 (PCGS) 59
1953-D MS-66 (PCGS)
1953-S MS-67 (PCGS) 99
1953-S MS-66 (PCGS). A brilliant gem with a
touch of very light champagne toning 29
1954 MS-66 (PCGS) 39
1954-D MS-66 (PCGS)
1954-S MS-66 (PCGS)
1955 MS-66 (PCGS) 39
1956-D MS-66 (PCGS)
1957 MS-66 (PCGS)
1957-D MS-66 (PCGS)
1958 MS-66 (PCGS)
1958-D MS-66 (PCGS)
1959-D MS-67 (PCGS)
1960 MS-66 (PCGS)
1960-D MS-66 (PCGS)
1961 Proof-67 Cameo (PCGS)
1961 MS-66 (PCGS)
1961-D MS-66 (PCGS)
1962 MS-66 (PCGS)
1963 MS-66 (PCGS) 39
1963-D MS-66 (PCGS)
1964 MS-66 (PCGS)
1964-D MS-67 (PCGS)
1964-D MS-66 (PCGS)
,
waste a second as the contract of the contract



TWENTY-CENT PIECES

Lovely 1875-CC 20-Cent Piece 1875-CC MS-63 (NGC). This splendid Mint State

example has brilliant and satiny silver surfaces with considerable eye appeal. A decent strike for the issue with slight weakness visible on the eagle's breast and top of the wing at left. An important opportunity for the Carson City collector, representing the only collectible issue of this denomination from the Nevada mint. The only other issue, 1876-CC, is a major rarity with only a handful of surviving specimens. 1,595 1875-S/S. AU-55 (ANACS). Fully lustrous with

> Gem Proof 1876 20-Cent Piece Set Registry™ Quality

faint gold toning. This variety has a doubled mint-

mark on the reverse, along with remnants of digits

75 in the obverse denticles below the date. .. 595

1876 Proof-66 Canieo (PCGS). An exceptional gem Proof with very light toning on the frosty devices. Deeply mirrored fields have lovely lilac, sea green, and iridescent toning. Truly a coin for the connoisseur with amazing aesthetic

Choice Proof 1876 20-Cent Piece

1876 Proof-63 (PCGS). A lovely Proof example of this short-lived denomination, featuring light ivory Proof surfaces. Light cameo contrast is present. The reverse has slightly darker toning along the border. 1,995

Lovely Proof 1878 Twenty Cents

1878 Proof-62 (NGC). An outstanding Proof example with very light ivory at the centers of obverse and reverse, accented by lilac and iridescent peripheral toning. A Proof-only issue and the final year of this denomination. 2,675 1878 Proof-61 (NGC). 2,475



QUARTER DOLLARS

Early Quarters

Affordable 1796 Quarter

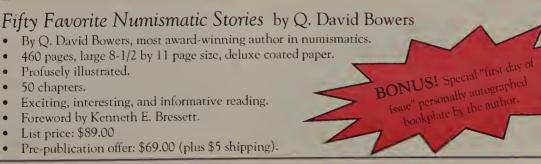
1796 Browning-2. AG-3 (NGC). Very pleasing light gray with exceptional surfaces for the grade. Somewhat unevenly struck. The obverse is complete except for the upper right stars and border.



More Adventures with Rare Coins

By Q. David Bowers, most award-winning author in numismatics.

- 460 pages, large 8-1/2 by 11 page size, deluxe coated paper.
- Profusely illustrated.
- 50 chapters.
- Exciting, interesting, and informative reading.
- Foreword by Kenneth E. Bressett.
- List price: \$89.00
- Pre-publication offer: \$69.00 (plus \$5 shipping).



On the reverse, the lower left and upper right
wreath and legends are mostly obliterated with the
balance of detail visible, including nearly all of the
eagle
eu.S

Lovely 1806 Quarter

1806 B-2. AU-50 (PCGS). An attractive example with satiny lustre and very light gold toning accented by peripheral iridescence. 2,495

Important 1825/2 Browning-1 Quarter 1825/2 B-1. Rarity-5. AU-50 (NGC). This is an

extremely important opportunity for the specialist. Deep grayish brown and iridescent toning hides extensive lustre. This is a very scarce variety with few higher grade examples known. 2,395

1825/3 B-2. AU-50 (NGC). Mostly lustrous with pale gold and steel toning over light gray surfaces. The reverse is lighter in appearance. Slightly reflective with traces of lustre in the protected areas. Typical strike with weakness on the higher design points. 1,295

1834 B-3. Rarity-3. AU-50 (PCGS). A delightful example of this scarce variety with sharp design features and nearly complete silvery white

Choice Mint State 1838 Quarter

1838 Capped Bust. B-1. MS-63 (NGC). Brilliant surfaces with satiny white lustre. This sharply struck example is a fine representative of the final Capped Bust quarter dollar issue. 2,495

Liberty Seated Quarters

1841-O AU-53. Sharply struck and lustrous with 1842 Large Date. AU-55 (NGC). An exceptional example with satiny lustre and pleasing iridescent toning. Sharply struck. A small planchet marks is noted below the digit 1. 1,095

Choice Mint State 1850-O Quarter Set Registry™ Quality

1850-O MS-63 (PCGS). A splendid specimen with satiny white lustre and splashes of ivory toning. This is an extremely important opportunity for the specialist to acquire the date, seldom encountered in choice Mint State quality. Sharply struck and with prooflike fields, both qualities being extremely unusual. This is one of the very finest known examples, tied with three others in the PCGS Population Report for second finest certified. A single example has received the MS-64 grade. 2,950

Choice 1853 Quarter Dollar Arrows and Rays 1853 Arrows and Rays. MS-63 (PCGS). This

is an extremely important opportunity for the type collector. A single-year modification from the standard Christian Gobrecht design. Sharply struck with satiny lustre and faint gold 1853 Arrows and Rays. AU-58. 465 1853 Arrows and Rays. AU-55 (NGC). Nearly complete satiny lustre is accented by pleasing 1854 Arrows. MS-62 (PCGS). An outstanding example with satiny lustre and very light gold toning along the obverse border. 775 1857-O MS-61 (NGC). This is a lovely example with fully brilliant, prooflike surfaces and extremely sharp design features for the issue. Most of the obverse stars are flat, however, all other design elements on both obverse and reverse are extremely sharp. This is a deceptive issue from rarity standpoint, with a large mintage of 1,180,000 coins but very few survivors in true Mint State quality. Both PCGS and NGC, combined, have only graded 20 examples of this issue in MS-60 and higher grades! 995 1858 Proof-64 Deep Cameo. (PCGS). ... 4,750 1858 MS-60 (PCGS). A pleasing example with ivory lustre and lovely peripheral iridescent ton-

Mint State 1859 Quarter Dollar Set Registry™ Quality

ing. Quite weak at central obverse and reverse.

This would have received a higher grade had the

strike been better. 329

1859 MS-64 (PCGS). This is an extremely pleasing example, sharply struck, and with attractive satin lustre. Faint traces of champagne toning are noted on each side. PCGS has only graded 14 examples at this numeric level, along with six finer coins ranging up to MS-67. 2,450

Mint State 1870 Quarter Dollar Set RegistryTM Quality

1870 MS-64 (PCGS). Highly lustrous with frosty white surfaces and sharp design features. This is a scarce issue from a mintage of just 86,400 circulation strikes. The present example is tied with one other for the grade, and with only six finer examples certified by PCGS. 3,450 1873 MS-64 (PCGS). 2,475 1873 Arrows. MS-63 (ANACS). An outstanding example with brilliant white surfaces and frosty lustre. Very sharply struck. 1,295 1873 Arrows. MS-61 (PCGS). Lustrous and highly attractive with green and iridescent ton-

7 A	U-50	(NGC).	Deep	and	attractive	tonin

187

1877-CC MS-64 (PCGS). This is one of our favorite issues, relatively plentiful, and generally very attractive when fully Mint State. The presently offered example is certainly no exception. This specimen is fully brilliant with highly lustrous white surfaces. The devices are frosty while the surrounding fields are satiny and prooflike. A few very faint hairlines keep this from the gem cat-1877-CC MS-62 (NGC). An outstanding example with satiny lustre beneath deep golden brown and iridescent blue toning. 399 1877-CC AU-50. 159

1877S/-S AU-55 (PCGS). 439 1878-CC MS-61 (NGC). An exceptional example

of the final CC-Mint issue among quarter dollars. Lustrous with deep gold and rose toning, along with hints of blue along the borders. 519 1891 MS-61 (NGC). 319

Barber Quarters

1892-S MS-63 (PCGS). An extraordinary example of this scarce issue with satiny, slightly prooflike fields and very light cameo contrast. Both obverse and reverse have a whisper of light champagne toning. 895 **1893 MS-64** (PCGS). 799 1894 Proof-65 Cameo (PCGS). 2,475 **1896-O MS-63** (PCGS). 2,250

Outstanding 1896-S Quarter Dollar Famous Rarity

1896-S MS-62 (PCGS). This is an exceptional example for the grade with sharp design features and light iridescent toning over satiny white lustre. Fully natural in appearance. The 1896-S issue ranks as one of the three important key date issues among Barber quarter dollars and in Mint State is rarer than either of its competitors. Just 188,039 examples were minted of the 1896-S, third lowest in the series behind 1901-S and 1913-S. From this mintage, only about two dozen Mint State 1896-S quarters have been certified by PCGS. Fewer were saved than were those of the

Important 1896-S Quarter

1896-S AU-55 (NGC). Reflective light amber with slightly deeper toning on Liberty's portrait. This is a very sharply struck example. Despite a few light hairlines and other minor imperfections, this example has substantial eye appeal. Very seldom do high-grade circulated examples of this rarity appear in the market place. 4,350 1903-O EF-45 (ANACS). 99 1906-O MS-65 (PCGS). This is an exceptional gem quality quarter dollar with satin ivory lustre and delightful iridescent toning along the borders. The specialist will be delighted with the opportunity to acquire this gem. 1,195 1907 MS-64 (PCGS). Fully brilliant and sharply struck with lustrous white surfaces. Outstanding quality for the date or type collector. 495 1912-S MS-64 (PCGS). Pale champagne toning over frosty lustre creates a stunning visual appearance. A scarce, lower mintage issue. 1,150 1915 Proof-64 (PCGS). An attractive Proof example with pale gold and iridescent toning. Very 1915-D MS-62 (NGC). Fully brilliant with sharp

Standing Liberty Quarters

1917-D Type I. MS-64 FH (NGC)	745
1917 Type II. MS-64 FH (NGC)	
1918-D AU-58	

Sharp 1918-S Quarter

1918-S MS-64 FH (PCGS). A splendid Mint State example of this issue with soft, frosty lustre. Ivory surfaces are delicately accented by peripheral gold toning on the obverse. This is a very rare issue with sharp head details. An important opportunity for the specialist. 3,795 1918-S AU-53. 119 1919 MS-63 (NGC). 219 1919-S MS-65 (PCGS). 3,395 1920-S MS-62 (NGC). An important opportunity for the aficionado with satiny white lustre and light gold toning. 675 1924-D MS-65 (NGC). 429

Gem 1926-S Quarter

1926-S MS-65 (NGC). Highly lustrous with exceptional aesthetic appeal. Above average strike with partial head details and nearly complete shield details. This is an extremely important opportunity for the specialist. This particular date is very infrequently found in the market place. 1,895 1926-S EF-40. 115 1930 MS-65 FH (PCGS). This is a stunning gem example with fully brilliant white lustre. Truly a

coin for the connoisseur 69	9
1930-S MS-64 (PCGS). An outstanding examp.	
with brilliant satiny lustre and splashes of gol	
toning 34	

Washington Quarters

8
1932 MS-64 (PCGS). Fully brilliant 119
1932-D AU-50 (ANACS). Lustrous light gray with
hints of pale gold toning
1932-S MS-63 (PCGS). Sharply struck and lightly
toned with pleasing satiny lustre. An outstanding
example of this scarce key-date issue 929
1932-SMS-62 (PCGS). Fully brilliant with silvery
white lustre 695

Gem Mint State 1934-D Quarter

Set Registry™ Quality
1934-D MS-66 (PCGS). Fully brilliant with light
ivory lustre and traces of gold toning along the
obverse border. This example is tied for finest
certified by PCGS 4,750
certified by PCGS
tional lustre 69
1935-D MS-64 (PCGS). Brilliant and beautiful. 479
1936-S MS-65 (PCGS). Brilliant and sharply
struck 209
1936-S MS-64 (PCGS)
1937-D MS-66 (PCGS)
1937-S MS-65 (PCGS)
1938 MS-65 185
1938 MS-65
1939 MS-66 (PCGS) 119
1939-D MS-65 (PCGS). A brilliant, attractive ex-
ample
ample
deeply mirrored bluish fields
1940-D MS-65 (PCGS)
1942-S MS-65 (PCGS). Brilliant
1944 MS-66 (PCGS). Extremely sharp design fea-
tures with outstanding silvery white lustre 99
1944 MS-65 (PCGS) 59
1946-S MS-66 (PCGS). This is an exceptional
example with highly lustrous silvery white sur-
faces
faces
iridescent reverse 49
1947-S MS-65 (PCGS). An exceptional gem with
frosty silver lustre 59
1947-S MS-65 (PCGS). Outstanding light gold
toning 59
1949-D MS-66 (PCGS). Lightly and attractively
toned 129
1949-D MS-65. A pleasing example with light
ivory lustre 69
1950 Proof-64 (PCGS)
1950 MS-66 (PCGS). A brilliant gem with sharp
design features. Highly lustrous silvery white sur-
faces 129

Set RegistryTM Quality 1951-D MS-66 (PCGS). A lovely example with

1950-D MS-66 (PCGS). 89

1950-D MS-65 (PCGS). Brilliant. 44

1950-D Doubled Die Reverse. FS25C-020. MS-

1950-S MS-65 (PCGS). 55

63 (ANACS). 79

1931-15 1915-00 (1 CC3). It lovely example with
faint iridescent toning over ivory lustre 159
1952-D MS-65 (PCGS) 45
1952-S MS-65. A lovely gem with frosty white lus-
tre 59
1953 Proof-67 (PCGS)
1953-D MS-65 (PCGS). Lightly toned 69
1953-S MS-66 (PCGS). Fully lustrous with attrac-
tive silver surfaces
1953-S MS-65 (PCGS)
1954 Proof-68 (PCGS). This is an exceptional, su-
perb gem Proof with light cameo contrast 119
1954 MS-66 (NGC). A superb gem example with
fully brilliant and frosty white lustre
1954 MS-65 (PCGS). Fully brilliant
1954 MS-65. Attractive ivory lustre with a hint of
toning
perb silvery white lustre
1954-S MS-65 (PCGS). Brilliant
1954-S MS-65 (PCGS). Delightful amber toning
over satiny lustre
1955 MS-65 (PCGS)
1956 Proof-67 (PCGS). The obverse qualifies as
deep cameo while the reverse has very light cameo
contrast. An exceptional gem with fully brilliant
Proof surfaces
1956 MS-66 (PCGS). Brilliant 99
1958 MS-65 (PCGS)
1958-D MS-65 (PCGS)
1959 MS-65 (PCGS). Fully brilliant with outstand-
ing eye appeal

Set Registry™ Quality

1960 MS-66 (PCGS). Sharply struck with satiny white lustre. 99

Set RegistryTM Quality 1960-D MS-66 (PCGS). This is an exceptional

example that is sure to please	89
1961 MS-65 (PCGS)	39
1962 Proof-69 (PCGS). An amazing gem I	Proof
with deep mirrored fields and very light ca	meo
contrast	99
1963 Proof-67 Cameo (PCGS). This is a wor	nder-
ful gen quality Proof with exceptional co	

contrast. Price

Set Registry™ Quality 1963 MS-66 (PCGS). A satiny gem with fully bril-1964 MS-66 (PCGS). This outstanding gem has satiny white surfaces. 99 1964 MS-65 (PCGS). Sharply struck with satiny white lustre. 39

Set Registry™ Quality

1964-D MS-66 (PCGS). Sharply struck with bril-1964-D MS-65 (PCGS). A sharply struck gem with (PCGS). 195

Set RegistryTM Quality

2000-S Superb Gem Proof five-piece State Quarter set struck in silver: Maryland, Massachusetts, New Hampshire, South Carolina, and Virginia. Silver. Proof-69 Deep Cameo (PCGS). 189 2000-S five pieces. Proof-69 Deep Cameo (PCGS). 165

Washington Quarter Mint Errors

Trushington Quarter 111111 Bireis
1999-D Connecticut. Struck 5% off-center at 8:00.
MS-60 79
1999-D Connecticut. Broadstruck. MS-63 35
1999-P Georgia. Broadstruck. MS-63 35
1999-P New Jersey. Uncentered Broadstrike. MS-
60 39
2000-P Massachusetts. Broadstruck. MS-63 35
2000-P New Hampshire. Struck 35% off center at
12:00. MS-63
2000-P New Hampshire. Struck 22% off-center at
12:30. MS-64 129
2000-P New Hampshire. Struck 20% off-center at
12:00. MS-63 (NGC). Fully brilliant 185
2000-P New Hampshire. Struck 20% off-center at
12:00. MS-63. Brilliant and lustrous 179
2000-P New Hampshire. Struck 20% off center at
5·30 MS-63
2000-P New Hampshire. Struck 5% off-center.
MS-66 (PCGS). Sharply struck and fully brilliant
with lustrous light gray surfaces
2000-P New Hampshire. Struck 5% off-center.
MS-65 (PCGS). Sharply struck and fully brilliant
with lustrous light gray surfaces
2000-P New Hampshire. Struck 5% off-center.
MS-64 (PCGS). Sharply struck and fully brilliant
with lustrous light gray surfaces
2000-D New Hampshire. Struck 5% off-center.
MS-64. Sharply struck and fully brilliant with
lustrous light gray surfaces
2000-P South Carolina. Broadstruck out of collar.
MS-65 (PCGS)99
2000-P South Carolina. Broadstruck out of collar.
MS-64 (PCGS)
2000-P South Carolina. Broadstruck. MS-63. 35
2001-P New York. Struck 10% off-center. MS-64
(PCGS) 189
2001-P New York. Struck 10% off-center. MS-63
(PCGS)
(PCGS)
65 (PCGS) 169 2001-P North Carolina. Struck 5% off-center. MS-
2001-P North Carolina. Struck 5% off-center. MS-
63 89
2001-P Vermont. 10% off-center. MS-64 179
2001-P Vermont. 5% off-center. MS-63 159

Get Set for a Year's Worth of Numismatic Enjoyment!

If you are an active collector, please join us as a subscriber!

You will receive a 12-month subscription to The Coin Collector and the Rare Coin Review, plus five Grand Format™ auction catalogues produced by Bowers and Merena Galleries (with prices realized), and special offerings and mailings.

The cost is \$175 (to U.S. addresses), for which you'll receive a year's worth of our periodicals (which cost us over \$395 to produce and deliver to you; this why we solicit subscriptions only from active numismatists), the most acclaimed price lists, private periodicals, and auction catalogues in numismatics!

Here's all you do: Take out your credit card, call toll-free 1-800-222-5993, and charge your subscription on the spot.

For subscribers in Canada and Mexico, the cost is \$200, while other foreign subscriptions



HALF DOLLARS

Early Half Dollars

1795 3 Leaves. Overton-111. Rarity-5. F-15 1795 O-129. F-12 (PCGS). Pleasing light gray surfaces. 1,195

Important 1806 O-124 Half Dollar 1806 Pointed 6. VF-25. Very light silvery gray with choice surfaces for the grade. 4,250 1807 Draped Bust. O-110. Rarity-2. AU-50 (NGC). 2,150

Pleasing 1807 Draped Bust Half Dollar 1807 Draped Bust. O-105. AU-50. Very slight toning over evenly worn and appealing

Capped Bust Half Dollars

Impressive 1807 50/20 C. Half Dollar First Year of Issue Famous Diecutting Error

1807 Capped Bust. 50/20 O-112. AU-58 (NGC). Light golden toning. Error feature on the reverse is very sharply defined. A pleasing example

Important 1807 50/20 Half Dollar 1807 Capped Bust. 50/20. O-112. AU-50 (ANACS). Bluntly struck as often seen, however, with considerable lustre and choice surfaces. A wash of champagne toning is visible on both obverse and reverse. A popular die blunder with the denomination incorrectly entered, then corrected by overpunching with the proper figure. . 1,899

Desirable High-Grade 1815/2 50¢ Key Issue in the Capped Bust Series

1815/2 AU-50. O-101a. AU-50 (PCGS). A pleasing example of this key date issue with traces of lustre beneath pale gold and light gray toning. A few minor blemishes are expected for the grade. 5,995

Attractive 1817/3 Half Dollar **Bold Overdate**

1817/3 O-101. AU-55 (PCGS). A lovely example of this popular overdate variety with nearly full lustre masked by pale gray and iridescent toning. This overdate is desirable as a "naked eye" variety, with the overdate features clearly visible at a glance. Overdate varieties such as this are among the most highly prized in numismatics. ... 3,450 1818/7 O-101. AU-55. 975 1822 O-110. Rarity-2. MS-64 (NGC). .. 3,750 1823 Normal Date. O-105. AU-58 (NGC). Sharply struck with deep gold and heather toning over satiny lustre. A candidate for your type 1828 Curl Base 2, No Knob. AU-55 (PCGS).345 1829 O-112. MS-62 (PCGS). A lovely example with full satiny lustre and iridescent toning. Very 1830 AU-53 (NGC). 239 1832 O-103. AU-58 (NGC). Lustrous and sharply struck with attractive golden toning. 359

Rare 1836 Reeded Edge Half Dollar First Year of the New Design

1836 Reeded Edge. AU-50 (PCGS). Very light gray with a few minor hairlines. Sharply struck with considerable lustre remaining. The fields are slightly reflective, adding to the desirability of this example. First year of the Capped Bust design with reeded edge, in combination with 50 CENTS on the reverse. We are sure you will be pleased with the addition of this half dollar to your

Desirable 1836 Reeded Edge 50¢

1836 Reeded Edge. VF-25 (PCGS). A pleasing example with medium silver gray surfaces. 1695 1837 Reeded Edge. AU-53 (PCGS). Sharply struck with deep iridescent toning over satiny lustre. 395 1837 EF-45 (NGC). 169

ENJOY YOURSELF

Coin collecting is a very pleasurable pursuit. The best way to "get involved" is to buy some useful and interesting books on the subject-not price guides or market reports, but books that tell you about coins, how they were made and how they

Our Books for Sale section (page 20) offers many interesting and worthwhile titles, all priced at a discount!

1838 AU-50 (NGC)
1839 Capped Bust. AU-58 (NGC) 469
1839 Capped Bust. VF-3() (NGC)
1839-O Capped Bust. AU-50 (NGC). A lustrous
example with light champagne toning. A popu-
lar issue and the only collectible representative of
the New Orleans Mint among coins of this de-
sign 1,295

Liberty Seated Half Dollars

Quality 1839 No Drapery Half Dollar 1839 No Drapery. AU-50 (NGC). Attractive iridescent toning over satiny lustre. An important opportunity for the type collector. 1,795 1842 AU-50 (NGC). 239 1842 Small Date, Large Letters. AU-55 (NGC)......535 1842 Medium Date. AU-58 (PCGS). Sharply struck with desirable grayish gold toning over sat-1842 Medium Repunched Date. Wiley Bugert-106. AU-55 (ANACS). A well struck example. Pleasant medium gray and iridescent 1845 AU-58 (NGC). A well struck and brilliant example, slightly reflective. Only a touch of fric-1846 AU-58 (NGC). Silver surfaces with splashes of toning. Bold strike. 379 1853 Arrows and Rays. AU-58 (PCGS). An outstanding example with very faint gold toning over 1853 Arrows and Rays. EF-40 (NGC). 229 1854 AU-50 (NGC). 245 1854-O AU-58 (NGC). 345 1854-O EF-45 (NGC). 115

Choice 1855-O Half Dollar Arrows at Date

1855-O Arrows. MS-64 (PCGS). A splendid specimen with soft frosty lustre beneath ivory and iridescent toning. Slightly weak at upper obverse as usually found, with all other design elements boldly defined. 2,850 1856-O EF-45 (NGC). 99

Rare 1856-S Half Dollar Seldom Seen AU Grade

1856-S AU-53 (PCGS). An important opportunity for the specialist. Pleasing light gray surfaces with lustre visible in the protected areas. 1,650 natural appearance. Some lustre remains beneath

Mint State 1858-S Half Dollar **Elusive So Fine**

1858-S MS-62 (PCGS). An attractive example. This issue is seldom encountered in Mint State 1859-O MS-63 (PCGS). Sharply struck with fully lustrous surfaces and very light gold toning. 995 1866 With Motto. WB-103. MS-61 (ANACS). Sharply struck and fully lustrous with faint blue and iridescent toning along the obverse border at 1870 MS-62 (PCGS). An outstanding example with deep golden brown and iridescent toning over reflective satiny lustre. 695 1871-CC VG10 (NGC). 385 1871-S AU-53 (NGC). 209 1871-S AU-55 (ANACS). 265 1873 With Arrows. AU-50 (NGC). 419

Rare 1873-CC Arrows Half Dollar

1873-CC Arrows. EF-45 (PCGS). Highly desirable with attractive light gold toning over pale gray surfaces. Considerable lustre remains. 2,195

Desirable 1873-CC Arrows Half Dollar 1873-CC Arrows. EF-40 (NGC). Natural and pleasing light gray surfaces. 1,995 1873-CC Arrows. VF-35 (PCGS). Pleasing medium gray with peripheral iridescence. 1,175 1874 Arrows. Proof-60 (ANACS). Although a few light hairlines are present, thus defining the grade, this is an exceptional example with strong 1876-S AU-58 (NGC). Sharply struck with pale golden brown toning. 359 1883 VG-10. 329 **1891 MS-65** (PCGS). 3,750 **1907 MS-62** (PCGS). 595 **1908 MS-61** (PCGS). Sharply struck and attractive with satiny lustre and faint champagne toning. 519 1908-O AU-50 (PCGS). 315

Liberty Walking Half Dollars

1916-D MS-62 (PCGS)	495
1916-S MS-65 (PCGS) 4	,950
1916-S G-4 (PCGS). An affordable example.	109
1917 MS-65 (PCGS)	
1917-S Reverse Mintmark. MS-62 (NGC).	695
1917-S Reverse Mintmark. AU-55 (NGC)	289

1918 MS-62 (ANACS). An outstanding example
for the grade. Fully lustrous with light peripheral
gold toning
1918 MS-62 (NGC) 679
1918-S MS-60 (NGC). Brilliant and lustrous with
wisps of heather toning 775
1919 MS-64 (PCGS) 3,895
1919 MS-63 (PCGS) 3,195

Important 1919-D Half Dollar

Sharply Struck (and rare so)
1919-D MS-62 (PCGS). Very light champagne toning over satiny lustre. The central obverse and reverse are very weak as usually seen. Sharply struck 1919-D half dollars are few and far between. Recently, Mark Borckardt was offered a sharply struck gem, priced at approximately \$100,000. In comparison, this one should seem like a bargain! An extremely important opportunity for the collector to obtain this rare issue, among the most elusive in the entire series. In fact, only the 1921-S rarity has a lower PCGS Mint State population. 5,695 **1927-S MS-63** (ANACS). 1,795

Mint State 1927-S Half Dollar Excellent Eye Appeal;

1927-S MS-64 (PCGS). Typical weakness is noted at the center of both obverse and reverse, however, this choice example has excellent aesthetic appeal and brilliant satiny lustre. An elusive issue **1928-S MS-63** (PCGS). 2,195 1934 MS-66 (PCGS). Fully brilliant and sharply struck with faint champagne toning, especially on the reverse. We are certain you will like this outstanding gem example. 595 1934 MS-65 (PCGS). Brilliant. 415

Gem Mint State 1934-S Half Dollar

1934-S MS-65 (PCGS). An extraordinary gem example with brilliant, frosty lustre and lovely peripheral toning. When I (Mark Borckardt) first saw this coin, 1 knew it was a "keeper" of extraordinary merit! 3,295

Gem 1934-S Half Dollar

1934-S MS-65 (PCGS). Fully brilliant with silvery white lustre. Very sharply struck and desirable in every way. 3,295 **1935 MS-66** (PCGS). 545 1935 MS-65 (PCGS). Brilliant and lustrous. A sharply struck example with frosty surfaces. 319 1936 MS-66 (PCGS). Highly lustrous. 269 1936 MS-65 (PCGS). Brilliant with delicate golden 1936-D MS-65 (PCGS). 365

Superb Proof 1937 Half Dollar Set Registry™ Quality

1937 Proof-67 (PCGS). This is an absolutely amazing gem Proof example with fully mirrored fields and very slight lustre on the devices. Although not qualifying for the "Cameo" designation, this example certainly comes close. Few true cameo Proof examples are known among Liberty Walking half dollars. As of March 2002, PCGS has only certified two such coins, both dated

Gem Proof 1937 Half Dollar 1937 Proof-65 (PCGS). An exceptional gem

Proof with deeply mirrored, brilliant Proof sur-**1938 Proof-66** (PCGS). 1,395 1938 Proof-66 Cameo (PCGS). 10,950 1938 Proof-65 (PCGS). This is an outstanding gem Proof with white obverse and reverse surfaces. Very slight cameo contrast is noted, prima-1938 Proof-63 (PCGS). An affordable example that is quite attractive. Faint gold toning over deeply mirrored fields with very light cameo contrast...... 539 1939-D MS-64 (PCGS). 89 1940 Proof-65 (PCGS). This is a wonderful Proof with deeply mirrored fields around the devices. Very light cameo contrast adds to the appeal of this 1940 Proof-63 (PCGS). A lovely brilliant Proof. 395 1940 MS-64 (PCGS). 59 1940-S MS-64 (PCGS). 79 1941 Proof-66 (PCGS). A lovely example with light contrast and subliminal amber toning. A splash of darker toning is seen at upper left ob-1941 Proof-63 (PCGS). Highly attractive with bril-1941 MS-66 (PCGS). Sharply struck with brilliant, satiny lustre. 209 1941 MS-65 (PCGS). Brilliant and attractive. 119 1941 MS-63. 45 1941-S MS-65 (PCGS). Brilliant with considerable aesthetic appeal. An outstanding example with above average design definition. 1,175

Superb Gem Proof 1942 Half Dollar 1942 Proof-67 (PCGS). This is a stunning Proof

example with brilliant white mirrored surfaces
example with brilliant white infriored surfaces
and faint toning. Very light cameo contrast adds
to the appeal of this gem
1942 Proof-64 (PCGS). A brilliant Proof with con-
siderable eye appeal
1942 MS-66. Brilliant and attractive with sharp
design elements and frosty white lustre 199
1942 MS-64 (PCGS). Brilliant and lustrous 49
1942 MS-63 (PCGS). Brilliant and highly lus-
trous
1942-S MS-65 (PCGS). Attractive with satiny lus-
tre and brilliant surfaces. Above average strike for
this issue 599
this issue
with exceptional frosty white lustre 239
1943 MS-65 (PCGS). Highly lustrous with brilliant
white surfaces and sharp design alamouts 110
white surfaces and sharp design elements 119 1943 MS-64
1945 MS -03. Dellis assistance C. C. a. 15-1
1943 MS-63. Brilliant with soft, frosty white lus-
tre
1943 MS-63 (PCGS). Brilliant 44
Enjoy Liberty Walking half dollars? Collecting them is a
pleasure when you buy from Bowers and Merena Galleries. We look "beyond the grading number" and acquire coins
that are visually appealing and among the finest in their grade
categories. It is no wonder that for years, indeed decades, we
have helped to form some of the finest Liberty Walking half
dollar collections ever assembled.
1943-D MS-66 (PCGS)
1943-D MS-65 (PCGS)
1943-S MS-65 (PCGS). Very slight golden toning
adds to the positive appeal of this gem 379
1943-S MS-64 (PCGS)85
1944 MS-66 (PCGS). Sharply struck and highly
lustrous with faint champagne toning 399
1944 MS-66 (NGC). A lustrous example with sil-
very white lustre and splashes of iridescent ton-
ing 375
1944 MS-65 (PCGS). Brilliant and lustrous with
satiny surfaces
1944 MS-64
1944-D MS-67 (PCGS)
1944-D MS-66 (PCGS). Fully brilliant with a trace
of light toning
1944-D MS-65 (PCGS). Brilliant and sharply
struck with exceptional lustre
1944-D MS-65 (NGC)
Now it seems to us that we have the nicest quality inven-
tory of Liberty Walking half dollars anywhere in the coun-
try. If you like "high-end" pieces, you've come to the right place. And, once you see the quality we deliver, our prices
will seem like bargains!
1945 MS-66 (PCGS). This is a wonderful example
with fully brilliant lustre
1945 MS-65 (PCGS). Mostly brilliant with just a
wisp of light toning
1945 MS-65 (PCGS). Fully brilliant with extremely
sharp design elements
1945-D MS-66 (PCGS). Highly lustrous with
fractive white curfered
frosty white surfaces
apple with Green illustration 1991
ample with frosty silver lustre
1945-D MS-64 (PCGS)
1945-S MS-65 (PCGS)
1945-S MS-64 (PCGS) 59
Set Registry™ Quality
1946 MS-66 (PCGS). This is an absolutely lovely
example with sating white lustre and subliminal

example with satiny white lustre and subliminal 1946 MS-65 (PCGS). 219 1946 MS-64 (PCGS). 59 1946-S MS-66 (NGC). 455 1946-S MS-65 (PCGS). Brilliant, attractive. . 139 1946-S MS-64 (PCGS). Fully brilliant with amazing white lustre. 69

Set RegistryTM Quality 1947 MS-66 (PCGS). A lovely gem with sating white lustre and traces of pale gold toning. . 645

1947 MS-65 (PCGS). 229 1947 MS-64 (PCGS). A lovely example with bril-1947-D MS-64 (PCGS). Fully lustrous with brilliant surfaces. 59

Franklin Half Dollars

1948 MS-65 FBL. 195 1948 MS-64 FBL. 59

Gem 1949-D Franklin Half Dollar Sharply Struck with FBL

1949-D MS-65 FBL (PCGS). Lustrous with light golden surfaces. 1,695 1949-D MS-64 FBL (PCGS). An outstanding example with fully brilliant white lustre. An excellent combination of quality and value. 275 1949-S MS-65 (PCGS). 159 1950-D MS-64 FBL (PCGS). 119 DISCOVER BOWERS AND MERENA: If you like QUALITY coins, as we do, and you want excellent VALUE for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, some of our clients have been with us since we started our business in 1953! (The number gets

smaller each year, due to the human predicament of not

being able to live forever!)

14
1951-S MS-65 FBL (PCGS). A brilliant example
of this scarce issue
1951 MS-64 FBL 89
1951 Proof-65 (PCGS)
1952-S MS-65 (PCGS)
1953 MS-64 FBL (PCGS)
1953-S MS-65
1954 Proof-67 (PCGS). Mirrored fields with frosty
devices
with fully brilliant lustre
tive 39
1954-S MS-65 FBL (PCGS) 415
1954-S MS-65 (PCGS)
1954-S MS-64 FBL (PCGS)
1955 Proof-67 (PCGS). Wonderful quality with
brilliant Proof surfaces
1955 MS-64 FBL (PCGS). Brilliant
1956 Type II. Proof-67 (PCGS). Fully brilliant with
very light cameo contrast
1956 MS-64 FBL (PCGS)
1957 Proof-68 (PCGS). Fully frosted devices. 285
While we have a great stock of Franklin half dollars, it will
help you and also help us if you have second choices in mind
when you telephone, fax, or mail your order. 1957 MS-65 (PCGS)
1957-D MS-64 FBL (PCGS). Sharply struck and
highly lustrous
1958 MS-64 FBL (PCGS) 45
1958-D MS-64 FBL (PCGS). Fully brilliant with
frosty lustre
1959-D MS-65 FBL (PCGS) 199
1959 MS-64 FBL (PCGS). Fully brilliant with sharp
design elements
tive example
1960 MS-65 FBL. (PCGS)
1960-D MS-64 FBL (PCGS). Extremely attractive
and sharply struck with brilliant lustre 79
1961 Proof-67 Cameo (PCGS). A brilliant cameo
Proof
1961 MS-64 (PCGS)
Set Registry TM Quality
1961-D MS-65 FBL (PCGS). Brilliant and lus-
trous
eral toning
peripheral toning
1962-D MS-64 FBL (PCGS). Brilliant 79
1963 Proof-66 Cameo (NGC). Exceptional quality with nice cameo contrast between mirrored
fields and lustrous devices
1963 MS-65 (PCGS). Brilliant
1963-D MS-65 (PCGS)
1963-D MS-65 FBL (PCGS) 219

Kennedy Half Dollars

1963-D MS-64 FBL (PCGS). Brilliant. 29

1964 Proof-69 Cameo (PCGS). Brilliant silvery
Proof surfaces with light cameo contrast 225
1964 Proof-69 (PCGS). Brilliant 59
1964 Proof-68 Deep Cameo (PCGS). Brilliant. 450
1964 Proof-68 Cameo (PCGS). Brilliant and attrac-
tive with light cameo contrast
1964 MS-66 (PCGS). Brilliant 59
1964 MS-65 (PCGS). Brilliant
1964-D MS-65 (PCGS). Brilliant
1965 SM-S Specimen. MS-67 (PCGS). Brilliant
and slightly cameo appearing
1973-S Proof-69 Deep Cameo (PCGS). An ex-
ceptional example with amazing cameo con-
trast 99
1974-D Doubled Die obverse. MS-64 (PCGS). 145



SILVER DOLLARS

Draped Bust Dollars

Pleasing 1798 Heraldic Eagle \$1
1798 Heraldic Eagle. Bowers Borckardt-120.
VF-25 (PCGS). Pleasing light gray, deeper along
the borders
1799/8 BB-141, Bolender-3. Rarity-2. AU-50
(NGC) 5,275
Lustrous 1799/8 Silver Dollar
1799/8 15 Stars Reverse. BB-141, B-3. AU-50.
Mottled light gray and lilac with attractive, lus-

Mottled light gray and lilac with attractive, lu-	ıs-
trous surfaces. An outstanding example with share	η
design elements and fully defined obverse an	ac
reverse borders 3,75	5(
1799 BB-157, B-5. F-15 (ANACS). An attract	C-
tive light gray example with a planchet flaw	a
3:30. An example for your date or type collection	c-

	Desiral	ole 180	2 Silver I	Dollar	•
1802	Normal	Date.	BB-241,	B-6.	EF-40
(NO	GC). Very	light gra	y surfaces v	vith pe	ripheral
iride	escence				2,295

Liberty Seated Dollars

1842 AU-55 (PCGS). Attractive ivory surfaces with iridescent toning. Considerable lustre is
visible 769
1843 AU-50 (PCGS). Light champagne toning
over lustrous surfaces
1845 AU-55 (PCGS)
1845 EF-40 575
1846 AU-58 (NGC). Nearly complete lustre with
pale gold toning
1846 AU-55 (PCGS) 775
1847 AU-50 (PCGS). Sharply struck with lustrous
light silver surfaces 799
1849 EF-45 (PCGS)
Important 1850 Sected Dollar

Important 1850 Seated Dollar

Scarce 1850 Silver Dollar

Desirable 1850-O Silver Dollar

1850-O AU-50 (PCGS). Attractive grayish brown toning over smooth surfaces. Some lustre is subdued by the toning. 2,950 1860-O AU-55 (PCGS). 795

Lustrous 1865 Silver Dollar

Scarce 1866 Seated Dollar

Choice Proof 1868 Dollar

Choice Mint State 1870 Dollar

Mint State 1871 Silver Dollar

1871 MS-63 (PCGS). A lovely example with dark grayish brown toning accented by iridescent splashes. Although considered a common date, choice examples such as this are seldom encountered. 2,675
1871 AU-55 (PCGS). 795
1871 AU-55 (NGC). Very light silvery gray with nearly complete lustre. 795
1872 AU-58 (NGC). 869

Morgan Silver Dollars

1878 8 Tailfeathers. MS-64 (PCGS)
1878 Strong Doubled Tailfeathers. MS-64 (PCGS).
Choice quality with delightful silvery white lus-
tre
1878 Strong Doubled Tailfeathers. MS-63 (PCGS).
A frosty example with brilliant white lustre. 215
1878 Strong Doubled Tailfeathers. MS-63 (NGC).
Brilliant with satiny lustre
1878 Strong Doubled Tailfeathers. MS-62. Fully
brilliant
1878 Seven Tailfeathers, Reverse of 1878. MS-64
(PCGS)
1878 Seven Tailfeathers, Reverse of 1878. MS-63
(PCGS). Brilliant
1878 Seven Tailfeathers, Reverse of 1879. MS-63
(PCGS)
(PCGS). This is an exceptional example with fully
brilliant surfaces. The fields are sating with frosty
devices resulting in light cameo contrast 359
1878-CC MS-63 (PCGS). A fully brilliant ex-
ample
18/8-CC MS-63 (NGC). Brilliant and attrac-
tive
1878 C MS 65 (PCCS). A levely assemble with
1878-S MS-65 (PCGS). A lovely example with
brilliant lustre
1070 S MS 44 (DCCS) 70
1878-S MS-64 (PCGS)
1879 MS-65 (PCGS). An elusive issue in gem qual-
ity. This example is fully brilliant with frosty white
lustre and exceptional aesthetic appeal 975
1879-CC AU-50 (PCGS) 1,095
1879-S MS-67 (PCGS)
1879-S MS-66 (PCGS)
233

1879-S MS-65 (PCGS) 99
1879-S Reverse of 1878. MS-64 (PCGS). Lus-
trous with light toning. Nice strike. Very scarce
variety!
1879-S Reverse of 1879. MS-66 (PCGS). Highly
lustrous with light cameo contrast 235
1879-S Reverse of 1879. MS-66 (NGC). Slightly
prooflike with exceptional silver lustre 215
1879-S Reverse of 1879. MS-65 PL (PCGS). A
lovely example with light cameo contrast 165
1879-S Reverse of 1879. MS-64 (PCGS). A sharp
impression with brilliant lustre 52
1880 MS-64 (PCGS). Brilliant 105
1880 Second 8 over 7. VAM-6. AU-53 (ANACS).
An important opportunity for the variety collec-
tor. Pleasing grayish brown with some lustre re-
maining 199
maining
(1 000) /13
1880-CC 8/High 7. MS-63 PL (PCGS) 329
1880-CC 8/High 7. MS-65 (PCGS) 859
1880-CC MS-64 (PCGS) 425
1880-CC 3rd Reverse. MS-64 (PCGS). This is a
delightful example with brilliant, frosty lustre and
attractive gold peripheral toning
1880-O MS-63 (PCGS). Lustrous and sharply
struck with desirable gold and iridescent ton-
ing
1000 O MC (2 /DCCC) 215
1880-O MS-63 (PCGS),
1880-S MS-67 (PCGS) 695
1880-S MS-67 (PCGS)
1880-S MS-67 (PCGS)
1880-S MS-67 (PCGS)
1880-S MS-67 (PCGS)
1880-S MS-67 (PCGS)
1880-S MS-67 (PCGS)

Lovely Cameo Proof 1881 Dollar

1881 Proof-64 Cameo (PCGS). Fully brilliant with deeply reflective fields and lustrous devices creating excellent cameo contrast. This lovely Proof is certain to please the connoisseur. 3,450

Choice Proof 1881 Silver Dollar

1881 Proof-63 (PCGS). This is a highly attractive Proof with light gold and iridescent toning. The

0.11 1 1 0 2 51.151.
fields are deeply reflective with light cameo con-
trast. An important opportunity for the Morgan
dollar enthusiast, or for the type collector. 1,875
1881-CC MS-66 (PCGS). A delightful example
for your collection. Fully brilliant and sharply
struck
1881-CC MS-66 (PCGS) 1,250
1001-CC MS-00 (PCGS) 1,250
1881-CC MS-65 (PCGS). Brilliant and sharply
struck with frosty white lustre 645
1881-CC MS-64 (PCGS). Brilliant with excep-
tional frosty white lustre
1881-O MS-65 (NGC) 1,750
1881-O MS-64 (PCGS)
1881-S MS-67 (PCGS). Brilliant and sharply
struck
struck
whisper of champagne toning and a trace of lilac
along the reverse border
1881-S MS-66 (PCGS). Fully brilliant 219
1881-S MS-65 (PCGS). Brilliant and highly lus-
trous 98
trous
1881-S MS-63 (PCGS). Brilliant and appealing lus-
tre
1882 MS-65 (PCGS) 549
1882 MS-63 DMPL (PCGS). A pleasing example
with prominent cameo contrast
1882-CC MS-66 (PCGS). A superb gem with bril-
liant and frosty white lustre
1882-CC MS-65 (PCGS)
1882-CC MS-64 DMPL (PCGS)
1882-CC MS-64 (PCGS). A brilliant example. 165
1882-CC MS-63 (GSA)
1002-CC NIS-03 (GSA)
1882-CC MS-62 (PCGS)
1882-O Toned. MS-65 (PCGS) 950
1882-O/S. MS-63 (PCGS). A pleasing example of
this popular variety with fully brilliant silver lus-
tre 965
1882-S MS-65 (PCGS). Brilliant. A desirable ex-
ample for your type collection
1882-S MS-64 (PCGS)
1882-S MS-64. Brilliant
1883 MS-65 (PCGS)
1883 MS-64 (PCGS)
1883-CC MS-66 DMPL (PCGS) 3,450

Protect Your Coins INTERCEPT SHIELD

The Intercept Shield series of coin albums features technology intended to provide state-of-the-art protection against coin "corrosion." The manufacturer states that "this revolutionary technology is a solid state material that contains active additives—which instantly neutralize corrosive agents and clean the environment. A permanent and irreversible chemical reaction renders the gases harmless as they attempt to migrate through the material.*" It is said that these holders will stabilize the surface of a coin—in that attractively toned coins remain that way, "bright"



coins will not become toned, and so on. The reviews have been excellent. While we make no warranty or guarantee concerning the claims of the manufacturer, we have heard nothing but good things, and we do know that pieces displayed in these holders are attractively presented. Intercept Shield coin albums, coin holders and protective boxes are available through our Publications Department at 800-222-5993. Order by Stock Number.

Coin Albums Available

3 page Indian Head Cents 1857-1909 • Stock #ISC1\$22.50
8 page Lincoln Cents 1909-2007 (including Proof-only issues) • Stock #ISC2
2 page Buffalo Nickels 1913-1938 • Stock #ISN3
5 page Jefferson Nickels 1938-2002 (Including Proof-only issues) • Stock #ISN4
2 page Mercury Dimes 1916-1945 • Stock #ISD5
4 page Roosevelt Dimes 1946-2002 (including Proof-only issues) • Stock #ISD6
8 page Washington Quarters 1932-1998 (including Proof-only issues) • Stock #ISQ7 35.50
5 page Washington Statehood Quarters 1999-2003 (Complete set including Proofs) • Stock #ISQ8 . 26.50
5 page Washington Statehood Quarters 1999-2008 (Philadelphia and Denver mints) • Stock #1SQ9 26.50
3 page Washington Statehood Quarters 1999-2008 (Statehood 50 coin date set) • Stock #ISQ10 22.50
4 page Walking Liberty Half Dollars 1916-1947 • Stock #ISHD11
2 page Franklin Half Dollars 1948-1963 • Stock #ISHD12
6 page Kennedy Half-Dollars 1964-2001 (Including Proof-only issues) • Stock #ISHD13 28.50
4 page Morgan Dollars 1878-1890 • Stock #ISMD14
4 page Morgan Dollars 1891-1921 • Stock #ISMD15
2 page Peace Dollars 1921-1935 • Stock #ISPD16
4 page Eisenhower Dollars 1971-1978 (Including Proof-only issues) • Stock #ISED17 24.50
4 page American Eagle Silver Dollars 1986-2003 (Including Proof-only issues) • Stock #ISAED18 24.50
2 page Susan B. Anthony (Including Proof-only issues) • Stock #ISSBA19
2 page Sacagawea Dollars • Stock #ISSD20

* Corrosion Intercept Technology is a developed and patented product of Lucent Technologies Bell Lab Innovations. Tested by Lucent Technologies.

1883-0	CC MS-65 DMPL (PCGS). This is	an ex-
cepti	ional example from the popular Carso	on City
Mint	t. Fully brilliant with desirable contra	ast. 665
1883-0	CC MS-65 (PCGS). A lovely examp western mint. Fully brilliant with co	le from
able	eye appeal	nsider-
1883-0	CC MS-64 (PCGS)	179
1883-0	CC MS-62 (GSA)	119
1883-0	O MS-66 (NGC) O MS-65 (PCGS)	359
1884-0	O MS-64 DMPL (PCGS). An att	109 tractive
came	eo example	169
1883-0	O MS-64 PL (NGC)	89
1883-0	O MS-63 (PCGS). Brilliant	39
1883S	S AU-58 (NGC)S AU-58 (NGC). A brilliant silver e	345
with	virtually complete lustre	319
1883-8	S AU-53 (NGC). Natural gray surfac	es. 195
1883-5	S AU-53 (ANACS). Light silvery gra	ıy. 195
1883-8	S AU-50 (NGC) S AU-50 (ANACS). Lustrous surface	175
1884 N	MS-66 (PCGS). A splendid gem wi	es. 175
liant.	r, frosty white lustre. A desirable exam	iple for
date	or type collectors	950
1884 N	MS-64 (PCGS)	59
1884 N	MS-63 (PCGS) CC MS-66 (PCGS). Brilliant, lustro	42
1884_0	CC MS-65 (PCGS). Brilliant, lustro	us. 765 335
	CC MS-64 (PCGS)	
1884-0	CC MS-64	139
	CC MS-62 (GSA)	
1884-C	CC MS-65 (PCGS). A fully brilliant ive example with frosty white lustre.	300
1884-0	CC MS-63 PL (PCGS). Fully brillia	nt with
proo	oflike fields and light cameo contrast.	145
1884-0	O MS-66 (PCGS). Brilliant and very	slightly
proo	oflike	285
1884-0	O MS-65 DMPL (PCGS). A superle with deeply mirrored fields	735
1884_0	O MS-65 (PCGS). Brilliant	99
1884-0	O MS-65 (NGC)	99
1884-0	O MS-64 DMPL (PCGS). A lovely e	xample
	deeply mirrored fields	
1884-0	O MS-64 (PCGS) O MS-63 (PCGS). A lovely brillia	45
		39
	Lustrous 1884-S Dollar	
	Important Key Issue	
	S AU-58 (PCGS). Lightly abraded st	
Attu	rst glance, this appears to be fully Min on closer inspection, we do not find any	it State.
in th	ne brilliant lustre. A "high end" coin.	2.450
1884-S	SAU-53 (ANACS). Light silver surfac	es with
cons	siderable brilliant lustre	325
1885 N	MS-66 (PCGS). This lovely gem has ve y lustre and a crescent of bright gold	ery light
at lef	y lustre and a crescent of origin gold	toming
atici	ft obverse	299
1885 N	ft obverse	ry faint
1885 N chan	MS-66 (PCGS). A satiny gem with venpagne on the reverse	ry faint 299
1885 N chan 1885 N	MS-66 (PCGS). A satiny gem with ve npagne on the reverse MS-66 (NGC)	ry faint 299 299
1885 M chan 1885 M 1885 M with	MS-66 (PCGS). A satiny gem with ve npagne on the reverse	ery faint 299 299 .ve gem 629
1885 M chan 1885 M 1885 M with 1885 M	MS-66 (PCGS). A satiny gem with ve mpagne on the reverse	ry faint 299 299 ve gem 629 109
1885 M chan 1885 M 1885 M with 1885 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impressing outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS).	ry faint 299 299 ve gem 629 109 49
1885 M chan 1885 M 1885 M with 1885 M 1885 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impressing outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre	ry faint 299 299 ve gem 629 109 49 36
1885 M chan 1885 M 1885 M with 1885 M 1885 M 1885 M	MS-66 (PCGS). A satiny gem with ve npagne on the reverse	ry faint 299 299 629 109 49 36 415
1885 M chan 1885 M 1885 M with 1885 M 1885 M 1885 C 1885-C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-64 (PCGS).	ry faint 299 299 ve gem 629 109 49 36 415 415 359
1885 M chan 1885 M 1885 M with 1885 M 1885 M 1885 C 1885-C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-64 (PCGS).	ry faint 299 299 ve gem 629 109 49 36 415 415 359
1885 M chan 1885 M 1885 M with 1885 M 1885 M 1885 C 1885 C 1885 C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (GSA). CC MS-66 (PCGS). Brilliant, beautiful of MS-65 (PCGS).	ry faint 299 299 ve gem 629 109 49 36 415 415 359 ıl. 365 th bril-
1885 M chan 1885 M 1885 M with 1885 M 1885 M 1885 C 1885 C 1885 C 1885 C 1885 C 1885 C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (GSA). O MS-66 (PCGS). Brilliant, beautifutor of the struck with the lustre.	ry faint 299 299 629 109 49 36 415 415 359 365 th bril 98
1885 N chan 1885 N 1885 N with 1885 N 1885 N 1885-C 1885-C 1885-C liant 1885-C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (GSA). CMS-65 (PCGS). Brilliant, beautifuth of MS-65 (PCGS). Sharply struck with the lustre. White lustre. O MS-64 (PCGS).	ry faint 299 299 ve gem 629 109 49 36 415 359 il. 365 th bril 98 45 36
1885 M chan 1885 M 1885 M with 1885 M 1885 M 1885 C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with the lustre. White lustre. O MS-64 (PCGS). O MS-63. Brilliant and lustrous. S MS-63 (NGC). Fully brilliant.	ry faint 299 299 ve gem 629 109 49 36 415 415 359 dl. 365 th bril 98 45 45 45 45 45 45 45 45 45 45 45 45 45 45 45 45 47
1885 A chan 1885 A with 1885 A 1885 A 1885 C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). CO MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with the lustre. O MS-64 (PCGS). O MS-63 (PCGS). Sharply struck with the lustre. O MS-64 (PCGS). O MS-63 (PCGS). S MS-63 (NGC). Fully brilliant. S MS-63 (NGC). Fully brilliant.	ry faint 299 299 499 49 46 415 415 415 45
1885 N chan 1885 N 1885 N with 1885 N 1885 N 1885 C	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with the lustre. O MS-64 (PCGS). O MS-63 (Rilliant and lustrous. S MS-63 (NGC). Fully brilliant. S MS-63 (PCGS). S MS-63 (PCGS).	ry faint 299 299 ve gem 629 109 49 36 415 415 45 th bril 98 45 49
1885 M chan 1885 M with 1885 M 1886 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with the lustre. O MS-64 (PCGS). O MS-63 (Rilliant and lustrous. S MS-63 (NGC). Fully brilliant. S MS-63 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). MS-66 (NGC).	ry faint 299 299 ve gem 629 409 45 415 415 45 45 45 45 45 45 45 45 45 45 45 45 45 45 36 219 165 199 950 239
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifutory of the contrast with the contrast of the contra	ry faint 299 299 499 49 46 415 415 415 415 45 45 45 45 45 45 45 45 45 45 48 45 48 49 45 4
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). White lustre. O MS-64 (PCGS). O MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-66 (RGC). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS).	ry faint 299 299 499 49 46 415 415 415 415 45 45 45 45 45 45 45 45 46 219 45 46 219 46 48
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with the lustre. O MS-63 (RGS). O MS-63 (RCGS). S MS-63 (RCGS). S MS-63 (RCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (PCGS). MS-66 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (PCGS). MS-66 (PCGS).	ry faint 299 299 499 49 45 415 415 415 45 45 45 45 46 45 48 45 48 45 98 45 45 98 45 45 45 45 45 45 45 45 45 45 45 45 45 2,650
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63 (RGS). O MS-63 (RGS). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (PCGS). MS-66 (RGC).	ry faint 299 299 499 49 46 415 415 415 415 415 45 45 45 45 46 49 45 45 48 45 45 45 45 45 45 45 45 45 45 45 45 45 45 45 45 45 45 2,650 1,195
1885 M chan 1885 M with 1885 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63 (RGS). O MS-63 (RGS). S MS-63 (RGC). S MS-63 (RGC). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (PCGS). MS-66 (NGC).	ry faint 299 299 499 49 46 415 415 415 415 415 45 45 45 45 46 47 48 45 48 45 45 45 98 45 45 45 45 45 45 45 45 45 45 45 45 45 45 2,650 1,195 565
1885 M chan 1885 M with 1885 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63 (RGS). O MS-63 (RGS). S MS-63 (RGC). S MS-63 (RGC). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (PCGS). MS-66 (RGC).	ry faint 299 299 299 ve gem 629 109 49 36 415 415 359 sl. 365 th bril 98 45 45 36 219 165 199 950 239 98 le with 45 . 2,650 . 1,195 565 295
1885 M chan 1885 M with 1885 M 1886 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63 (Brilliant and lustrous. S MS-63 (NGC). Fully brilliant. S MS-63 (PCGS). S MS-63 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (PCGS).	ry faint 299 299 299 629 109 49 36 415 359 365 415 36 45 36 219 165 199 950 239 98 le with 45 . 2,650 . 1,195 565 295 198
1885 M chan 1885 M with 1885 M 1886 M 1887 M 1887 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS).	ry faint 299 299 299 ve gem 629 109 49 36 415 415 359 sl. 365 th bril 98 45 36 219 165 199 950 239 98 le with 45 . 2,650 . 1,195 565 295 th bril 98 th bril-
1885 M chan 1885 M with 1885 M 1886 M 1887 M liant 1887 M liant	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63. Brilliant and lustrous. S MS-63 (NGC). Fully brilliant. S MS-63 (PCGS). S MS-63 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS).	ry faint 299 299 299 ve gem 629 109 49 36 415 415 359 sl. 365 th bril 98 45 45 165 199 950 239 98 le with 45 . 2,650 1,195 565 295 th bril 98 th bril 98 th bril 98
1885 M chan 1885 M with 1885 M 1886 M 1887 M 1887 M 1887 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63 (Brilliant and lustrous. S MS-63 (PCGS). S MS-63 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS).	ry faint 299 299 299 ve gem 629 109 49 36 415 415 359 sl. 365 th bril 98 45 165 165 199 950 239 98 le with 45 . 2,650 . 1,195 565 295 th bril 98 th bril 98 th bril 98 45 45 45
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1887 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (RGC). MS-66 (RGC). MS-66 (RGC). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS).	ry faint 299 299 299 ve gem 629 109 49 36 415 359 il. 365 th bril 98 45 165 199 950 239 98 le with 45 2,650 . 1,195 565 295 th bril 98 th bril 98 th bril 98 th bril 98 109 735
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-66 (PCGS).	ry faint 299 299 299 ve gem 629 109 49 36 415 359 il. 365 th bril 98 45 165 199 950 239 98 le with 45 2,650 . 1,195 565 295 th bril 98 th bril 98 th bril 98 th bril 98 295 th bril 98 th bril 98 109 735 215
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). Sharply struck with white lustre. O MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-65 (PCGS). MS-66 (RGC). MS-66 (RGC). MS-66 (RGC). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-66 (PCGS).	ry faint 299 299 299 ve gem 629 109 49 36 415 359 il. 365 th bril 98 45 165 199 950 239 98 le with 45 2,650 . 1,195 565 295 th bril 98 th bril 98 th bril 98 109 355 215 575
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M 1888 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (RGC). MS-66 (RGC). MS-66 (RGC). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-66 (PCGS).	ry faint 299 299 299 ve gem 629 109 45 36 415 36 45 36 45 36 219 165 98 45 36 219 165 199 950 239 98 le with 45 . 2,650 . 1,195 565 295 th bril 98 th bril 98 th bril 98 109 35 319
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1888 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (RGC). MS-66 (RGC). MS-66 (RGC). MS-66 (RGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (RGC). MS-65 (PCGS). MS-66 (RGC). MS-66 (RGC). MS-66 (RGC). MS-67 (RGC). MS-68 (RGC). MS-68 (RGC). MS-69 (RGCS).	ry faint 299 299 299 499 49 415 415 415 359 415 45 45 165 199 950 239 98 45 950 239 98 45
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1888 M 1888 M 1888 M 1888 M 1888 M 1888 M 1889 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (RCGS). S MS-63 (RCGS). S MS-63 (RCGS). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-66 (PCGS).	ry faint 299 299 299 49 46 415 415 359 415 45 45 165 199 98 45 950 239 98 45 950 239 98 45 950 239 98 45 45 2,650 1,195 565 295 109 45 295 109 45 45 45 45 45 295 45 36 45 295 319 42
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1888 M 1888 M 1888 M 1888 M 1889 M 1889 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-67 (NGC). MS-68 (PCGS). MS-69	ry faint 299 299 299 299 49 415 415 415 359 415 45 165 199 165 199 950 239 98 le with 45 2,650 1,195 565 295 th bril 98 th bril 45 295 199 45 199 45 295 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1888 M 1888 M 1889 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). S MS-63 (RGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-67 (PCGS). MS-68 (PCGS). MS-68 (PCGS). MS-69 (ry faint 299 299 299 299 49 415 415 415 359 415 45 165 199 165 199 950 239 98 le with 45 2,650 . 1,195 9565 295 th bril 98 th bril 98 th bril 45 295 199 45 295 295 1,195 295 295 1,195 295 295 45 109 45 109 45 109 735 215 319 42 \$1 r details 17,950 695
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M 1888 M 1889 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-67 (NGC). MS-68 (PCGS). MS-69	ry faint 299 299 299 299 629 109 415 415 359 415 365 415 36 15 36 219 165 199 950 239 98 le with 45 . 2,650 . 1,195 565 295 1,195 565 295 109 45 295 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 319 42
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1888 M 1888 M 1889 M 1889 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). Brilliant, beautifut on MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-6	ry faint 299 299 299 299 49 415 415 415 415 36 415 45 165 199 165 199 950 239 98 le with 45 2,650 1,195 95 295 th bril 98 th bril 99 119
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M 1889 M 1889 M 1889 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-67 (NGC). MS-68 (PCGS). MS-69	ry faint 299 299 299 299 629 109 415 415 36 415 359 365 415 36 15 36 219 165 199 950 239 98 45 2650 1,195 565 295 199 45 2,650 1,195 565 295 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 119 2,450
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-67 (NGC). MS-68 (PCGS). MS-69 (PCGS). MS-	ry faint 299 299 299 299 49 40 415 415 415 36 415 45 165 165 199 950 239 98 le with 45 2,650 . 1,195 565 295 th bril 98 th bril 96 109 45 109 735 215 575 319 42
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M 1889 M 1889 M 1889 M 1889 M 1889 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-6	ry faint 299 299 299 299 49 40 415 415 415 359 415 45 45 165 199 98 45 165 199 950 239 98 45 219 165 199 950 239 98 109 45 2,650 1,195 565 295 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 575 319 42 \$1 r details 17,950 695 p. 309 119 2,450 3,525 550 550 550
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1888 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). CO MS-65 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-67 (PCGS). MS-68 (PCGS). MS-68 (PCGS). MS-69 (PCGS).	ry faint 299 299 299 499 409 415 415 415 415 359 415 45 165 199 165 199 950 239 98 le with 45 2,650 1,195 565 295 th bril 98 th bril 96 109 45 109 735 215 575 319 42 \$1 r details 17,950 695 p. 309 119 . 2,450 . 3,525 550 550 550 145
1885 M chan 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1889 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-67 (PCGS). MS-68 (PCGS). MS-68 (PCGS). MS-69 (PCGS). MS-6	ry faint 299 299 299 299 49 40 415 415 359 415 45 45 165 199 98 45 98 165 199 950 239 98 45 219 165 950 239 98 45 2,650 1,195 565 295 109 45 109 45 109 45 109 45 109 45 215 575 319 42 \$1 r details 17,950 42 \$1 r details 17,950 42 \$1 r details 17,950 575 319 42 \$1 r details 17,950 550 550 550 550 550 550 550 145 685
1885 M cham 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1888 M 1888 M 1889 M 1891 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-65 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). CO MS-63 Brilliant and lustrous. S MS-63 (RCGS). S MS-63 (RCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-64 (PCGS). MS-65 (PCGS). MS-66 (PCGS	ry faint 299 299 299 299 49 415 415 415 359 415 45 45 165 199 98 165 199 950 239 98 45 950 239 98 45 45 2,650 1,195 96 295 109 45 419
1885 M cham 1885 M with 1885 M 1886 M 1886 M 1886 M 1886 M 1886 M 1886 M 1887 M 1887 M 1887 M 1887 M 1888 M 1889 M 1891 M	MS-66 (PCGS). A satiny gem with vempagne on the reverse. MS-66 (NGC). MS-65 DMPL (PCGS). An impression outstanding cameo contrast. MS-65 (NGC). MS-64 (PCGS). MS-63. Brilliant with frosty lustre. CC MS-64. CC MS-64 (PCGS). CC MS-66 (PCGS). Brilliant, beautifut of MS-65 (PCGS). S MS-63 (PCGS). S MS-63 (PCGS). S MS-64 (PCGS). MS-65 (PCGS). MS-65 (PCGS). MS-66 (NGC). MS-66 (NGC). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-65 (PCGS). MS-66 (PCGS). MS-66 (NGC). MS-65 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-66 (PCGS). MS-67 (NGC). MS-68 (PCGS). MS-69 (PCGS). MS-6	ry faint 299 299 299 299 49 415 415 415 359 415 45 45 165 199 98 165 199 950 239 98 45 219 165 199 950 239 98 109 239 98 45 2,650 1,195 565 295 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 45 109 119 42 109 45 109 3,525 550 550 145 685 145 685 145 685 149 345

Mint State 1892-CC Dollar
1892-CC MS-64 (PCGS). Fully brilliant with ex-
cellent eye appeal 1,495
1892-CC MS-63 (PCGS)
Lustrous 1892-S Dollar
1892-S AU-50 (NGC). This is a lovely example with brilliant silver surfaces and exceptional lus-
tre. In higher grades, this issue ranks among the
key dates in the Morgan dollar series 1,695 1892-S EF-45 (PCGS). Faint champagne toning
over lustrous light gray surfaces
1893 MS-64 (PCGS). Brilliant 1,395
1893 MS-62 (PCGS). Brilliant
with lustrous silvery gray surfaces. An elusive is-
sue
1893-CC VF-30 (ANACS)
Choice Mint State 1893-O Dollar
1893-O MS-63 (PCGS). Call for more informa-
tion on this choice coin 6,450
1893-O MS-61 (PCGS)
considerable silver lustre 739
1894 VF-20. A lovely example with pleasing light
gray surfaces
considerable lustre
1895-O AU-53 (ANACS)
example 995
1895-O EF-45 (ANACS). Pleasing light gray surfaces
Choice 1895-S Silver Dollar 1895-S MS-63 (PCGS)
1895-S VG-8. Natural light gray
1896 MS-65 (PCGS). Brilliant and frosty with hints
of amber toning
1896 MS-64 (PCGS)
Lovely 1896-O Silver Dollar
1896-O MS-63 (PCGS). This is a wonderful ex-
ample, sharply struck and with brilliant, frosty sil- ver lustre. Quality such as this is seldom available.
An important opportunity for the advanced col-
lector
nity to acquire this scarce date. Fully brilliant with
faint amber toning
1896-O AU-53 (PCGS). Light gray with considerable lugger
erable lustre
Choice 1896-S Morgan Dollar
Choice 1896-S Morgan Dollar 1896-S MS-64 (PCGS). Brilliant and sating with
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning. 2,950 1896-S AU-55 (NGC). 525
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning. 2,950 1896-S AU-55 (NGC). 525 Choice 1897 New Orleans Mint Dollar 1897-O MS-63 (PCGS). 4,850
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning. 2,950 1896-S AU-55 (NGC). 525 Choice 1897 New Orleans Mint Dollar 1897-O MS-63 (PCGS). 4,850 Mint State 1897-O Dollar 1897-O MS-62 (PCGS). Highly attractive with sharp design features and brilliant, frosty lustre. An important opportunity for the specialist. Not rare as a date, however, quite elusive in Mint State grades. 1,650 1897-O MS-61 (NGC). An outstanding example of this scarce date with fully brilliant lustre. 1,150 1897-O AU-58 (NGC). Medium gray surfaces with lustrous golden brown toning. 495 1897-S MS-65 PL (PCGS). An outstanding, fully brilliant example. 695 1898 MS-66 (PCGS). An outstanding gem with brilliant and frosty white lustre. 1,250 Gem DMPL 1898 Dollar 1898 MS-65 DMPL (PCGS). A sharply struck cameo gem that, at first glance, appears to be a Proof. 1,850 1898 MS-65 (PCGS). Fully brilliant with exceptional eye appeal. 219 1898-O MS-66 (PCGS). Fully brilliant with exceptional eye appeal. 219 1898-O MS-66 (PCGS). Deeply toned obverse with mostly brilliant reverse. 319 1898-O MS-66 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-66 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-66 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-66 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-66 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-66 (PCGS). Brilliant with frosty with peripheral heather toning. 695 1899 MS-64 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (PCGS). Brilliant, lustrous. 119 1899-O MS-66 (PCGS). Brilliant, lustrous. 119 1899-O MS-66 (PCGS). Brilliant, lustrous. 119 1899-O MS-65 (PCGS). Brilliant, lustrous. 119
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning. 2,950 1896-S AU-55 (NGC). 525 Choice 1897 New Orleans Mint Dollar 1897-O MS-63 (PCGS). 4,850 Mint State 1897-O Dollar 1897-O MS-62 (PCGS). Highly attractive with sharp design features and brilliant, frosty lustre. An important opportunity for the specialist. Not rare as a date, however, quite elusive in Mint State grades. 1,650 1897-O MS-61 (NGC). An outstanding example of this scarce date with fully brilliant lustre. 1,150 1897-O AU-58 (NGC). Medium gray surfaces with lustrous golden brown toning. 495 1897-S MS-65 PL (PCGS). An outstanding, fully brilliant example. 695 1898 MS-66 (PCGS). An outstanding gem with brilliant and frosty white lustre. 1,250 Gem DMPL 1898 Dollar 1898 MS-65 DMPL (PCGS). A sharply struck cameo gem that, at first glance, appears to be a Proof. 1,850 1898 MS-65 (PCGS). Fully brilliant with exceptional eye appeal. 219 1898-O MS-66 (PCGS). Deeply toned obverse with mostly brilliant reverse. 319 1898-O MS-66 (PCGS). Deeply toned obverse with mostly brilliant reverse. 319 1898-O MS-66 (NGC). Highly lustrous 219 1898-O MS-66 (NGC). Brilliant with exceptional eye appeal. 119 1898-O MS-65 (PCGS). Brilliant and frosty with peripheral heather toning. 695 1899 MS-65 (PCGS). Brilliant and frosty with peripheral heather toning. 695 1899 MS-66 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (NGC). 385
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning. 2,950 1896-S AU-55 (NGC). 525 Choice 1897 New Orleans Mint Dollar 1897-O MS-63 (PCGS). 4,850 Mint State 1897-O Dollar 1897-O MS-62 (PCGS). Highly attractive with sharp design features and brilliant, frosty lustre. An important opportunity for the specialist. Not rare as a date, however, quite elusive in Mint State grades. 1,650 1897-O MS-61 (NGC). An outstanding example of this scarce date with fully brilliant lustre. 1,150 1897-O AU-58 (NGC). Medium gray surfaces with lustrous golden brown toning. 495 1897-S MS-65 PL (PCGS). An outstanding, fully brilliant example. 695 1898 MS-66 (PCGS). An outstanding gem with brilliant and frosty white lustre. 1,250 Gem DMPL 1898 Dollar 1898 MS-65 DMPL (PCGS). A sharply struck cameo gem that, at first glance, appears to be a Proof. 1,850 1898 MS-65 (PCGS). Fully brilliant with exceptional eye appeal. 219 1898-O MS-66 (PCGS). Brilliant with example with brilliant lustre. 319 1898-O MS-66 (PCGS). Deeply toned obverse with mostly brilliant reverse. 319 1898-O MS-66 (NGC). Highly lustrous. 219 1898-O MS-66 (NGC). Brilliant with exceptional eye appeal. 119 1898-O MS-65 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-65 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-66 (PCGS). Brilliant with forsty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with silvery white lustre. 385 1899-O MS-66 (PCGS). Brilliant with silvery white lustre. 385 1899-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-65 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). 339 1890-O MS-66 (PCGS). 339
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning
1896-S MS-64 (PCGS). Brilliant and satiny with a wisp of champagne toning. 2,950 1896-S AU-55 (NGC). 525 Choice 1897 New Orleans Mint Dollar 1897-O MS-63 (PCGS). 4,850 Mint State 1897-O Dollar 1897-O MS-62 (PCGS). Highly attractive with sharp design features and brilliant, frosty lustre. An important opportunity for the specialist. Not rare as a date, however, quite elusive in Mint State grades. 1,650 1897-O MS-61 (NGC). An outstanding example of this scarce date with fully brilliant lustre. 1,150 1897-O AU-58 (NGC). Medium gray surfaces with lustrous golden brown toning. 495 1897-S MS-65 PL (PCGS). An outstanding, fully brilliant example. 695 1898 MS-66 (PCGS). An outstanding gem with brilliant and frosty white lustre. 1,250 Gem DMPL 1898 Dollar 1898 MS-65 DMPL (PCGS). A sharply struck cameo gem that, at first glance, appears to be a Proof. 1,850 1898 MS-65 (PCGS). Fully brilliant with exceptional eye appeal. 219 1898-O MS-66 (PCGS). Brilliant with example with brilliant lustre. 319 1898-O MS-66 (PCGS). Deeply toned obverse with mostly brilliant reverse. 319 1898-O MS-66 (NGC). Highly lustrous. 219 1898-O MS-66 (NGC). Brilliant with exceptional eye appeal. 119 1898-O MS-65 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-65 (PCGS). Brilliant with exceptional eye appeal. 119 1898-O MS-66 (PCGS). Brilliant with forsty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with frosty white lustre. 385 1899-O MS-66 (PCGS). Brilliant with silvery white lustre. 385 1899-O MS-66 (PCGS). Brilliant with silvery white lustre. 385 1899-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-65 (PCGS). Brilliant with silvery white lustre. 335 1890-O MS-66 (PCGS). 339 1890-O MS-66 (PCGS). 339

3 July 15, 2002
1901 AU-55 (PCGS). An attractive example with
considerable lustre and satiny surfaces 789
1901 AU-55 (NGC). Lustrous surfaces with light
gold toning
1902 MS-65 (PCGS)
1902-O MS-66 (NGC) 795
1902-O MS-65 (PCGS). Pleasing with splashes of
very light toning over lustrous surfaces 159 1902-O MS-65 (NGC) 159
1903 Proof-64 (PCGS)
1903 MS-65 (PCGS). Sharply struck with ivory
lustre and peripheral iridescent toning on both
obverse and reverse
1903-O MS-65 (PCGS). Brilliant 515
1903-O MS-65 (NGC) 515
1903-O MS-64 (PCGS)
1903-O MS-62 (PCGS). At first glance this brilliant dollar looks at least two points finer. A few faint
scuffs on Liberty's cheek keep this in the lower
grade range. However, this example would look
equally at home in a choice or gem set of Mor-
gan dollars
Mint State 1903-S Dollar
1903-S MS-62 (NGC). This is an exceptional ex-
ample for the grade with fully brilliant silver lus- tre. Although a scattering of surface marks are
expected, this has the first glance appearance of a
choice Mint State coin. An elusive issue in all
grades
1903-S AU-50 (ANACS). Lustrous light gray with
faint gold toning
the devices 129
1904-O MS-65 (PCGS). Fully brilliant and lus-
trous
1904-S EF-45 (NGC). Lustrous light gray 369
1904-S EF-40
Gem 1921-S Morgan Dollar
1921-S Morgan. MS-65 (PCGS). A lovely gem
example with frosty white lustre and sharp design
features. An outstanding example that is sure to
please the connoisseur
1921-5 M3-63 (NGC). Brilliant with sub-
liminal ivory lustre
Peace Dollars
1921 High Relief. MS-64 (PCGS). Exceptional
quality with satiny lustre
1921 High Relief. MS-64 (NGC). Brilliant. 579 1922-D MS-65 (NGC). An outstanding gem with
sating white lustre
1922-S MS-64 (PCGS)
1923 MS-66 (PCGS). Brilliant
1923 MS-65 (PCGS). Brilliant
1923 MS-63 (PCGS). Brilliant

1923-D MS-65 (PCGS). A lovely gem with frosty lustre and faint traces of gold toning. 1,050 1923-S MS-64 (PCGS). 199 1924 MS-64. 45 1924-S MS-63 (PCGS). Fully brilliant with frosty lustre and pale champagne toning. 415 1925 MS-65 (PCGS). An outstanding example with satiny white lustre. 105 1925 MS-64 (PCGS). 45 1925-S MS-64 (PCGS). A choice Mint State example with brilliant lustre. 529 1925-S MS-62 (PCGS). Faint gold toning. ... 109 1926 MS-65 (PCGS). Fully brilliant with faint toning. In an old style PCGS holder. 345 1926-D MS-65 (PCGS). Brilliant and satiny. 619

Gem Mint State 1927-D Dollar Extraordinarily Beautifu!! Set Registry™ Quality 927-D MS-65 (PCGS). An absolutely lo

1927-D MS-65 (PCGS). An absolutely lovely
specimen with fully brilliant white lustre and
sharp design features. This is an extremely impor-
tant opportunity for the specialist to acquire a gem
quality example of this scarce date 5,350
1927-D MS-64 (PCGS, Humphrey Museum). A
lovely example with full brilliant lustre 615
1927-D MS-64 (PCGS). Brilliant 615
1928-S MS-64 (NGC). Fully brilliant with excep-
tional aesthetic appeal
1934 MS-65 (PCGS)
1934 MS-64 (PCGS)
1934 MS-64 (NGC). Attractive with satiny white
lustre
1934-D MS-63 (PCGS). Attractive light golden
toning

Choice Mint State 1934-S Dollar Most Desired Issue in the Series

Very Attractive 1934-S Dollar

1934-S MS-62 (PCGS). Just a wisp of golden toning over lustrous surfaces. Far fewer marks than what would be expected for the grade. 1,875 1935 MS-64 (PCGS). Light champagne. 155 1935-S MS-64 (PCGS). An exceptional specimen with brilliant lustre and light champagne. ... 485 1935-S MS-63 (PCGS). Brilliant and frosty. . 309

Modern Dollars

ivioaeni Dollars	
1971-D MS-66 (PCGS) 1	59
1971-D MS-65 (PCGS)	
1972-D MS-65 (PCGS) 1	
1971-S Silver. MS-66 (PCGS)	59
1972-S MS-66 (PCGS)	
1972-S Silver. MS-67 (PCGS)	
1973 MS-65 (PCGS) 1	
1973-D MS-65 (PCGS) 1	25
1973-S MS-67 (PCGS)	
1973-S Silver. MS-66 (PCGS)	
1974 MS-65 (PCGS) 1	
1974-D MS-65 (PCGS)	
1974-D MS-66 (PCGS)	
1974-S MS68 (PCGS) 2	50
1974-S MS-67 (PCGS)	79
1974-S MS-66 (PCGS)	42
1976 Type II. MS-65 (PCGS)	
1976-D Type I. MS-65 (PCGS) I	
1977 MS-65 (PCGS)	
1978 MS-65 (PCGS) 1	
1978-D MS-65 (PCGS) 1	89
1979-S SBA. Type II. Proof-69 Deep Cam	
(PCGS) 1	95
, , , , , , , , , , , , , , , , , , , ,	99



TRADE DOLLARS

1875-CC EF-40
1875-S /-CC MS-60 (NGC) 2,995
1877-CC Box with Photo. EF-40. Made as a
novelty, and sold in the 19th century, including
at the World's Columbian Exposition (Chi-
cago,1893) 595
1877-S Box with Two Photos. VF-35. Lovely
nostalgic numismatic souvenir

Lustrous 1878-S Trade Dollar

1878-S MS-64 (PCGS). Sharply struck and highly lustrous with attractive light gold and iridescent toning. This is the final year of issue for circulation strike trade dollars, with the remaining issues through 1885 only produced in Proof format. Of course, Morgan dollars were first issued this same year, filling the need for large quantities of silver dollar coins required by the Bland-Allison Act. 2,995
1878-S MS-62 (PCGS). 739
1878-S AU-53 (PCGS). A lustrous example with light gray surfaces and wisps of gold toning. 309



COMMEMORATIVE SILVER COINS

1893 Isabella quarter. MS-63 (PCGS). Brilliant
with a trace of toning and slightly reflective sur-
faces
1893 Isabella quarter. MS-62 (NGC). Brilliant
and sharply struck with satiny lustre and consid-
erable aesthetic appeal
1893 Isabella quarter. MS-61 (PCGS). A lovely
example with brilliant silver lustre 719
1893 Isabella quarter. AU-58 (PCGS) 569
1893 Isabella quarter. AU-55. An attractive ex-
ample with light silver lustre 475
T 1 1000 T - C

Lovely 1900 Lafayette Dollar

Gem 1921 Alabama Half Dollar 1921 Alabama. Plain. MS-65 (PCGS). ... 2,795

 1921 Alabama. Plain. AU-58 (PCGS). Gold and gray toning over pleasing free surfaces. 23%

Superb Gem 1921 Alabama 2X2 50¢ 1921 Alabama 2X2. MS-66 (PCGS). 6,095 1921 Alabama. 2X2. MS-64 (PCGS). A brillian example with satiny white lustre and very fain liant with minor abrasions, consistent with the 1936 Albany. MS-65 (PCGS). A fully brilliant example with exceptional eye appeal. 359 1936 Albany. MS-64 (PCGS). Fully brilliant and 1937 Antietam. MS-66 (PCGS). An exceptional gem with satiny white lustre and faint champagne toning. Extremely sharply struck. 875 1937 Antietam. MS-65 (PCGS). An outstanding example with satiny white lustre and hints of gold trous with light iridescent toning...... 259 1938 Arkansas. MS-65 (PCGS). Lightly toned over lustrous surfaces. A scarce variety for the spe-1938 Arkansas. MS-63 (PCGS). 155 1938-S Arkansas. MS-63 (PCGS). 155 1939-S Arkansas. MS-65 (PCGS)........... 1,050 1936-S Bay Bridge. MS-64 (PCGS). Brilliant. 185 1935-D Boone with small 1934. MS-64 (PCGS). An exceptional example for the grade with smooth, satiny white lustre. 529 1935-S Boone with small 1934. MS-65 (PCGS). Satiny champagne surfaces. A lovely gem example of this scarce variety. Only 2,000 were distributed! We ask you: Isn't it amazing that such a rare coin, and in gein condition, can be bought from us for just: 875 1938 Boone. MS-64 (PCGS). This is a wonderful example with satiny white lustre. 419

Superb Gem 1938-D Boone 1938-D Boone. MS-67 (NGC). This is an absolutely stunning gem with satiny white lustre. Fully

1938-S Boone. MS-64 (PCGS). Highly attractive with sharp design features and fully brilliant lustre		
with sharp design features and fully brilliant lustre	d)	brilliant. One of only 2,100 distributed! 1,950 1938-S Boone. MS-64 (PCGS). Highly attractive
1936 Bridgeport. MS-66 (PCGS). This is an outstanding gent with fully brilliant, frosty lustre. 635 1936 Bridgeport. MS-64 (PCGS). Brilliant white lustre with choice surfaces		with sharp design features and fully brilliant lus-
1936 Bridgeport. MS-64 (PCGS). Brilliant white lustre with choice surfaces	5	1936 Bridgeport. MS-66 (PCGS). This is an out-
lustre with choice surfaces	t	
Set Registry TM Quality 1951-S Carver-Washington, MS-65 (PCGS). Brilliant. 179 1952-S Carver-Washington, MS-65 (PCGS). Brilliant. 159 1953-S Carver-Washington, MS-65 (PCGS). Brilliant. 159 1953-S Carver-Washington, MS-65 (PCGS). Brilliant. 119 1936-D Cincinnati, MS-65 (PCGS). Light golden toning on problem free surfaces. 709 1936-D Cincinnati, MS-64 (PCGS). Fully brilliant with frosty white lustre. Slightly reflective obverse fields. 365 1936-D Cincinnati, MS-63 (PCGS). Faint champagne toning subdues soft frosty white lustre. 345 1936-S Cincinnati, MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect. 759 1936 Cleveland, MS-66 (PCGS). 385 1936 Columbia, MS-66 (PCGS). Attractive quality with satiny lustre. 225 1936-D Columbia, MS-65 (PCGS). A lovely example with satin lustre and ivory toning. 345 1936-S Columbia, MS-66 (PCGS). 255 1936-S Columbia, MS-65 (PCGS). 115 1892 Columbian, MS-65 (PCGS). This is a gorgeous example with soft, frosty lustre. The obverse is brilliant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar,	t	1936 Bridgeport. MS-64 (PCGS). Brilliant white
Set Registry TM Quality 1951-S Carver-Washington. MS-65 (PCGS). Brilliant)	lustre with choice surfaces 169
Set Registry TM Quality 1951-S Carver-Washington. MS-65 (PCGS). Brilliant	_	
Set Registry TM Quality 1951-S Carver-Washington. MS-65 (PCGS). Brilliant		1936 Bridgeport. MS-62 (PCGS) 125
1951–S Carver-Washington. MS-65 (PCGS). Brilliant	,	Set Registry TM Quality
liant)	1951-S Carver-Washington, MS-65 (PCGS). Bril-
1952-S Carver-Washington. MS-65 (PCGS). Brilliant	ł	liant
liant)	1952-S Carver-Washington, MS-65 (PCGS). Bril-
liant	1	liant 159
1936-D Cincinnati. MS-65 (PCGS). Light golden toning on problem free surfaces 709 1936-D Cincinnati. MS-64 (PCGS). Fully brilliant with frosty white lustre. Slightly reflective obverse fields	<u> </u>	1953-S Carver-Washington. MS-65 (PCGS). Bril-
golden toning on problem free surfaces 709 1936–D Cincinnati. MS-64 (PCGS). Fully brilliant with frosty white lustre. Slightly reflective obverse fields	5	liant
1936-D Cincinnati. MS-64 (PCGS). Fully brilliant with frosty white lustre. Slightly reflective obverse fields	5	1936-D Cincinnati. MS-65 (PCGS). Light
with frosty white lustre. Slightly reflective obverse fields	1	golden toming on problem free surfaces 709
fields	5	
1936-D Cincinnati. MS-63 (PCGS)	-	
1936-S Cincinnati. MS-64 (PCGS). Faint champagne toning subdues soft frosty white lustre. 345 1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect)	
pagne toning subdues soft frosty white lustre. 345 1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect	1	1936-S Cincinnati MS-64 (PCGS) Faint cham-
1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect		
lustrous. As expected, the surfaces of this beautiful coin are nearly perfect) [
ful coin are nearly perfect	,	
1936 Cleveland. MS-64 (PCGS))	
1936 Columbia. MS-65 (PCGS). Attractive quality with satiny lustre	5	
ity with satiny lustre	ļ	1936 Columbia. MS-66 (PCGS) 385
1936-D Columbia. MS-66 (PCGS). A lovely example with satin lustre and ivory toning 345 1936-S Columbia. MS-65 (PCGS) 255 1936-S Columbia. MS-64 (PCGS) 225 1892 Columbian. MS-65 (PCGS) 815 1892 Columbian. MS-64 (PCGS). This is a gorgeous example with soft, frosty lustre. The obverse is brilliant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar,	<u>.</u>	
ample with satin lustre and ivory toning 345 1936–S Columbia. MS-65 (PCGS) 255 1936–S Columbia. MS-64 (PCGS) 225 1892 Columbian. MS-65 (PCGS) 815 1892 Columbian. MS-64 (PCGS). This is a gorgeous example with soft, frosty lustre. The obverse is brilliant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar,)	ity with satiny lustre
1936-S Columbia. MS-65 (PCGS)		1936-D Columbia. MS-66 (PCGS). A lovely ex-
1936-S Columbia. MS-64 (PCGS)	f	ample with satin lustre and ivory toning 345
1892 Columbian. MS-65 (PCGS)		1936-S Columbia, MS-65 (PCGS)
1892 Columbian. MS-64 (PCGS). This is a gorgeous example with soft, frosty lustre. The obverse is brilliant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar,	1	
example with soft, frosty lustre. The obverse is brilliant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar,	5	
liant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar,	l	
russet, and light blue. The reverse is quite similar,)	
		however, darker in appearance

1935 Connecticut. MS-65 (PCGS). Light golden

This & That

HAVING IT BOTH WAYS: Recently we received a notice from our telephone supplier to this effect: "Many of our customers have been asking for a better way to stop unwelcome phone intrusions. That's why at Verizon we're pleased to introduce a new enhancement to Caller ID that prevents unwanted calls from reaching your phone. It's called Call Intercept, and here's how it can bring some peace and quite to your household." At the same time in various advertising trade magazines we read how telephone companies are eager provide telemarketers with the latest in sophisticated equipment to reach more people. Is there a contradiction here?

000

SEEMS STRANGE that WorldCom could have booked \$3,800,000,000 in expenses as assets and revenue for years, without anyone discovering it. Didn't anyone there, or on their auditing firm, take Accounting-101?

000

1852 ESTIMATE: The *Partsmouth Journal*, February 26, 1853, noted the following concerning the 1852 flow of people to the Golden State: "It is estimated that during the past year the number of arrivals in California by sea, was 47,900; by land 25,000." By this time sea travel was fairly well established with connections through Panama and Nicaragua. (From Richard Winslow, III)

000

HEADLINE: "Sensational Demand Seen for Carson City Dollars" was printed across the top of a recent issue of the *Certified Coin Dealer Newsletter*. This prompted us to think that quite a few people will see this and all of a sudden decide that they need to have some Carson City dollars too. This is fine and dandy, as such pieces are nice to own. However, it is also worthwhile to investigate Morgan silver dollars or any other field to determine on your own whether they are numismatically interesting and desirable at certain market levels, then buy them—and then when a "Sensational Demand" headline appears, you will *already own* yours!

000

STEVE BOBBITT, in-house publicist at ANA Headquarters, sends out about 100 news releases a week (or at least it seems like it). Actually, perhaps two or three. It is amazing how much the American Numismatic Association is constantly doing. If you don't belong to the ANA and would like to, drop us a note and we will send you membership information.

000

NICKNAMES: On the front cover of *Coin Prices* magazine there was this title along with a few other attractions mentioned as teasers: "\$4,200 Book on XF-40 1921-S Walker." We found this interesting. Although "XF" is used by a lot of people, including by PCGS, it seems that EF would be a better abbreviation for Extremely Fine, but who are we to say? The "Walker" refers not to the second of two middle names of George Bush, Sr., but refers to what the Treasury Department called a *Liberty Striding* half dollar, for which perhaps a more popular term is *Liberty Walking*. However, we suppose that if she is walking then she is a "Walker," as in streetwalker, which, of course, Miss Liberty is not. Perhaps we will have certain quarters called not Standing Liberty, but "Stander."

000

THE ART OF KEEPING A CUSTOMER: Recently a relative died, and, as might be expected, her phone service was cancelled by the family. A couple months later a form letter from AT&T included this: "It always bothers me to lose a good customer. That's what compelled me to write. Not long ago, you decided to discontinue your AT&T Residential Long Distance Service. I'd personally like to ask you to reconsider." This sounds fine with us if St. Peter will agree!

000

COMMENT: "There is romance to owning an antique or historic home. There is a sense of kinship, a connection to humanity stretching back to the cave, as you cross into the lives of previous families in fragments found under loose floorboards or behind the wallpaper. There is pride of stewardship in becoming the latest link in a chain of people who cared enough to restore a place with love and keep a house alive." (Doug Norris, NH Home Magazine)

surfaces. Sharply struck with satiny lustre 595 1935 Connecticut. MS-64 (PCGS). Light golden brown toning subdues the satiny lustre. The re-	1
verse is lighter with ivory lustre	1
"tab" toning on the obverse with brilliant reverse	1
outstanding aesthetic appeal	1
ample	1
ample with attractive satin lustre and a trace of very light champagne toning	1 1
satin lustre and subliminal toning	1
gem has sharp design elements and full lustre. An exceptional example	1
ample with gold and iridescent toning over frosty lustre	1
Lustrous 1922 Grant Star Half Dollar 1922 Grant Star. MS-63 (PCGS). This choice example has brilliant, satiny lustre with excep-	1 1
tional eye appeal. Seldom encountered and always in demand	1
satiny surfaces and splashes of steel blue toning on the reverse	1
Choice 1928 Hawaiian Half Dollar 1928 Hawaiian. MS-64 (PCGS). An outstanding example of this scarce and popular issue. Highly	
lustrous with satiny surfaces. Hawaiian half dol- lars, in all grades, have recently enjoyed increas-	1
ing demand	1
are sure you will be delighted,	1
1946 Iowa. MS-66 (PCGS). Lustrous and attractive	1
1925 Lexington. MS-65 (PCGS). This is an attractive gem with satiny white lustre. Very sharply	1
struck and sure to please	1
lustre	1
ample with attractive light gold toning over satiny lustre. 199 1925 Lexington. MS-63 (PCGS). 115	1
1925 Lexington. MS-62 (PCGS). Brilliant with	1
satiny lustre	1
toning	
1918 Lincoln. MS-64 (PCGS). Fully brilliant with a splash of toning on the obverse	1
tractive example. 199 1918 Lincoln. MS-63 (PCGS)	1
1936 Long Island. MS-64 (PCGS)	1
with outstanding aesthetic appeal	1
lustre	1
ample with frosty lustre and lots of eye appeal. Faint champagne toning	1
trous	1
with satiny lustre beneath light heather toning	
1934 Maryland. MS-64 (PCGS). Brilliant and sharp with silver lustre. 205	1
Lovely Toned 1921 Missouri Half Dollar 1921 Missouri. MS-64 (PCGS). An outstanding	1 1
example for the grade with deep golden brown toning over satiny lustre	
1921 Missouri. MS-63 (PCGS). This is a delightful example with brilliant lustre and a trace of iridescent toning at lower obverse. We are certain	1
that you will be pleased with this addition to your collection. Call today for this may be gone tomorrow.	1 1
Choice 1921 Missouri 2*4Half Dollar 1921 Missouri 2*4. MS-64 (PCGS). An excep-	1
tional example with gorgeous light gold toning over satiny lustre	1
with pale golden brown toning 995	1
1923 Monroe. MS-64 (PCGS)	1
have seen with choice surfaces and frosty white lustre	1
1923-S Monroe. MS-63 (PCGS). Brilliant and attractive	1'
1938 New Rochelle, MS-65 (PCGS), Sharply	1

struck with satiny lustre and light champagne ton-936 Norfolk. MS-67 (PCGS). Slight golden toning on the obverse rims. Exceptional lustre and 936 Norfolk. MS-66 (PCGS) Brilliant. 515 936 Norfolk. MS-65 (PCGS). A delightful example with satiny lustre. This issue has a very intricate design, and is usually found in higher 936 Norfolk. MS-63 (PCGS). Fully brilliant with satiny white lustre. 450 926 Oregon. MS-64 (PCGS). A brilliant example with satiny lustre and sharp design elements. 165 1933-D Oregon. MS-66 (PCGS). A lovely gem 933-D Oregon. MS-64 (PCGS). Highly attractive example with satiny lustre and wisps of very pale 936 Oregon. MS-64 (PCGS). This choice example has fully brilliant satin lustre with excep-1936-S Oregon. MS-67 (PCGS). 1,350 1937-D Oregon. MS-67 (PCGS). A delightful superb gem example with satiny lustre over sharp 937-D Oregon. MS-64 (PCGS). Brilliant and lustrous. Housed in a first generation PCGS 1939-D Oregon. MS-64 (PCGS). Brilliant. 519 Choice 1915-S PanamaPacific 50¢ 1915-S Panama-Pacific. MS-64 (PCGS). Lightly toned. A very attractive and very choice specimen of this highly important issue ... 1,350 1915-S Panama-Pacific. MS-63 (PCGS). A choice example with moderate iridescent ton-iny ivory lustre with hints of peripheral irides-920 Pilgrim. MS-64 (PCGS). Fully brilliant with satiny lustre and pristine surfaces. 159 20 Pilgrim. MS-63 (PCGS). A delightful example with satiny white lustre and hints of irides-light golden toning. Excellent lustre and few 921 Pilgrim. MS-63 (NGC). A delightful example with frosty silver lustre. 175 36 Rhode Island. MS-66 (PCGS). A wonderful gem with fully brilliant lustre and wisps of light 936 Rhode Island. MS-64 (PCGS). Fully brilliant liant. This is a lovely gem example for the con-936-S Rhode Island. MS-65 (PCGS). A lovely gem example with brilliant lustre and faint ton-937 Roanoke. MS-65 (PCGS). An outstanding 937 Roanoke. MS-64 (PCGS). A splendid example with fully brilliant, satiny lustre. 249 937 Roanoke. MS-64 (PCGS). Brilliant with satiny white lustre. 249 1936 Robinson. MS-66 (PCGS). A satiny gem with very light peripheral toning. 1,025 936 Robinson. MS-64 (PCGS). Brilliant and lustrous with faint splashes of gold toning. 145 935-S San Diego, MS-66 (PCGS). 209 936-D San Diego. MS-65 (PCGS). Exceptional frosty white lustre. 125 926 Sesquicentennial, MS-64 (PCGS), Sharply struck with satiny lustre. An attractive example from an issue that is generally found with less eye appeal. 655 926 Sesquicentennial. MS-64 (NGC). This lovely example is quite sharply struck and has brilliant prooflike silver lustre. 655 926 Sesquicentennial. MS-63 (PCGS). 169 935 Spanish Trail. MS-65 (PCGS). Brilliant. A lovely gem example of one of the key issues needed to complete a set of commemorative types of the "classic" era 1892-1954. 1,225 .935 Spanish Trail. MS-64 (PCGS). Brilliant, choice, and thoroughly appealing. Always in great 925 Stone Mountain. MS-66 (PCGS). 575 925 Stone Mountain. MS-65 (PCGS). A fully lustrous gem with light golden toning. 239 925 Stone Mountain. AU-58 (PCGS). A brilliant example with virtually complete lustre. 49 934 Texas. MS-65 (PCGS). Highly lustrous with 935-D Texas. MS-65 (PCGS). Fully brilliant with satiny obverse and frosty reverse. 189 936 Texas. MS-66 (PCGS). A desirable gem example with satiny white lustre and faint amber toning. 245 937 Texas. MS-65 (PCGS). Highly lustrous with **936 Texas. MS-67** (PCGS). 639 938 Texas. MS-65 (PCGS). A satiny gem with faint toning over brilliant lustre. 525 938-D Texas. MS-66 (PCGS). Exceptional quality with satiny brilliance. 595

The state of the s
1938-D Texas. MS-65 (PCGS)
1938-D Texas. MS-63 (PCGS). A delightful ex-
ample with fully brilliant lustre
1925 Vancouver. MS-63 (PCGS). This is an ex-
tremely attractive example with delightful irides-
cent toning over satiny white lustre 479
1927 Vermont. MS-65 (PCGS). A wisp of
light golden toning over lustrous and clean
surfaces
1927 Vermont. AU-55. A pleasing example with
natural silvery gray surface and considerable lus-
tre
1946 B.T.W. MS-65 (PCGS)
1946-D B.T.W. MS-63 (PCGS). Brilliant 29
1946-SB.T.W. MS-66 (PCGS). Splashes of golden
toning. Exceptionally high-grade
1946-S B.T.W. MS-65 (PCGS) 45
Set Registry™ Quality
1948 B.T.W. MS-66 (PCGS). An outstanding
example with brilliant white lustre 495
1948-S B.T.W. MS-65 (PCGS). Brilliant 79
1949-D B.T.W. MS-63 (PCGS). Brilliant 79
Set Registry™ Quality
1949-S B.T.W. MS-66 (PCGS). Light iridescent
1717 0 D. I. W. 1110 00 (1 COO). Digit indescent

Set Registry™ Quality 1949-S B.T.W. MS-66 (PCGS). Brilliant. 235 1950-S B.T.W. MS-65 (PCGS). Fully brilliant with 1951 B.T.W. MS-63 (PCGS). Brilliant. 19 Set Registry™ Quality

obverse with fully brilliant reverse. 235

1951-S B.T.W. MS-66 (PCGS). Brilliant with light gem example has fully brilliant lustre subdued by natural ivory toning. 315 1936 Wisconsin. MS-65 (PCGS). Outstanding gem quality with brilliant silver lustre. 259 1936 York. MS-66 (PCGS). A spectacular gem example with brilliant lustre and splashes of ample with pristine, frosty white surfaces. .. 215



GOLD COMMEMORATIVES

Lustrous 1922 Grant Star Gold Dollar 1922 Grant \$1. With Star. AU-58 (PCGS). Outstanding quality with fully lustrous green-

Choice 1904 Lewis & Clark Gold Dollar 1904 Lewis & Clark \$1. MS-63 (PCGS). An exceptional example with satiny yellow gold lustre and very slightly reflective fields. 2,135 1904 Lewis & Clark \$1. AU58 (ANACS). . 750 1903 McKinley \$1. AU58 (PCGS). 379 1917 McKinley \$1. MS-63 (PCGS). A lovely example with satiny yellow gold lustre and faint 1926 Sesquicentennial \$2.50. MS-63 (PCGS). Brilliant with attractive orange toning. 595

PROOF SETS

1951 Proof Set. Choice to Gem Proof. Five coins in the original box and cellophane. ... 629

MODERN COMMEMORATIVES

Silver Issues 1984-P Olympic. MS-69 (PCGS). 55 1984-D Olympic. MS-69 (PCGS). 59 Set Registry™ Quality 1986-P Statue of Liberty \$1. MS-69 (PCGS). Fully 1993-P Jefferson \$1. MS-69 (PCGS). 119 2001-P Buffalo silver dollar. Proof-69 Deep Cameo (PCGS). This popular commemorative issue exhibits brilliant surfaces with outstanding cameo 2001-D Buffalo silver dollar. MS-69 (PCGS). Fully brilliant with exceptional aesthetic appeal. . 169

Gold Issues						
	00	Dunaf	60	Dag		

1987-W Constitution \$5. Proof-69 Deep Cameo
(PCGS)
1999-W Washington \$5. MS-69 (PCGS) 295

AMERICAN EAGLES

Silver Eagles

1986-2001 16 Piece set. Silver. Proof-69 Deep

Set Registry™ Quality 1986-S Silver \$1. Proof-69 Deep Cameo

1991-S Silver \$1. Proof-69 Deep Cameo Set Registry™ Quality 1998-P Silver \$1. Proof-69 Deep Cameo

Set RegistryTM Quality

(PCGS)...... 85 Set Registry™ Quality 2000-P Silver \$1. Proof-69 Deep Cameo

iny. 35 Eagle Sets

2002 Silver \$1. MS-69 (PCGS). Brilliant and sat-

1986-W Gold Eagle. \$50. Proof-67 or finer as issued. Housed in the original packaging as issued by the Mint. 535

> Gem Proof 1995-W Five Piece Eagle Set

1995-W Five-coin set. \$1, \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). This includes the rare 1995-W Proof silver eagle. 4,295 1995-W Four-coin set. \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). 1,150

Desirable 1997-W Platinum Set 1997-W Four-coin set. Platinum Statue of Liberty. \$10, \$25, \$50, \$100. Proof-69 Deep Cameo (PCGS). 2,300

Don't miss our book specials and current titles on the back page of this issue of The Coin Collector!



More on "Endangered Species"

Dear Mr. Bowers:

Jonathan F.

Although I am not a large customer of Bowers and Merena Galleries, I keep my subscription current and enjoy your publications. In my day-to-day life I rarely find such love and knowledge melded with a fine writing style and enthusiasm such as yours.

Your article "Endangered Species" struck several notes of recognition. To digress a bit, I recall the saying that the difference between news and history is that in history you are flying at great altitude above the landscape and can see only prominent features. While news drops you down in a forested valley where you can't see in any direction. (For this reason, reading old newspapers always makes me edgy—somehow I can identify too well with the readers of that time who didn't know the Civil War was coming, or a terrible disaster right around the

An artifact provides a different perspective. I have on my desk a small, undistinguished clay pot which, if the auctioneer is correct, came from an Anatolian tomb about 5,000 years old. I can't look at it without contemplating the length of time it waited, silent and dark, for me to own it. Moreover I can see in the work the labor of Findus, the potter who slaved for a king and made a joy for me. I can feel that connection and wonder how we would greet each other's world if we were to meet today.

Artifacts remind me I am part of a continuum. Linking me to a past they foretell a future when some now unborn collectors will wonder about the world we lived in and how different they are from us.

Thanks for your enthusiasm, wide interests, class, and fine writing! Sincerely,

EAGLE ALBUMS

for certified coins

Eagle certified albums accommodate all popular certified coins in a single album. PCGS, NGC, and ICG holders all fit snugly in the album pockets. The smaller ANACS slabs are held snugly in the album pockets with optional foam Ushaped adaptors. Each heavy duty clear rigid page holds 9 certified coins and allows viewing from both sides.

EAGLE-27: 3-Page certified album (holds 27 coins). \$22.50.

1998 \$5	Gold	Eagle.	MS-69	(PCGS))	69
)	
2000 \$5	Gold	Eagle.	MS-69	(PCGS))	69

INTERESTING MEMORABILIA

Rovelstad Elgin Archive Priceless archive relating to the 1936 Elgin commemorative half dollar: correspondence from Gloria Rovelstad, widow of the sculptor, Trygve Rovelstad, enclosing a file relating to the commemorative half dollar and other items. Included are telegrams from the Treasury Department, correspondence from Trygve Rovelstad, etc., 1936, also 1942, relating to the commemorative half dollar, its design, the models, and so on. Absolutely unique, absolutely irreplaceable. 2,400

Hoffecker's Personal Medal

Presidential gold medal inscribed 1939 / L.W. HOFFECKER / 1941. Medals such as this, struck in "coin gold" (.900 fine), were made to give to the current president of the American Numismatic Association. Hoffecker, who served the term from 1939 to 1941, was earlier a major promoter and distributor of various commemorative coinage issues, notably the 1935 Old Spanish Trail and 1936 Elgin issues. Unique, of course—with Hoffecker inscription. A centerpiece for any commemorative exhibit showcas-

CALIFORNIA SMALL **DENOMINATION GOLD**

1874 Octagonal 25 cents. Indian obverse. Breen

> Mint State 1872 Gold Dollar Octagonal Indian

1872 Octagonal \$1. Indian obverse. BG-1120. MS-61 (PCGS). A lovely example with reflective greenish gold surfaces. 1,995

UNITED STATES PATTERN COINS

Gem 1862 Pattern \$10

1862 \$10. Liberty Head. Pollock-355, Judd-297. Proof-65 BN (NGC). Copper. Reeded edge. Sharply struck with subdued Proof surfaces, exhibiting deep mahogany brown. This has the appearance of a "bronzed" example, created through the use of bronzing powder within the Mint walls. 4,995

1942 "experimental cent" related pieces: In 1942 the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We were fortunate to acquire a small quantity of plastic "planchets" or disks which were left over from one of the private companies involved. We have two different types of material: generalpurpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side. The Urea-formaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. Order either type, each for 59

TOKENS, MEDALS, AMERICANA, ETC.

1807/6 large cent. Sheldon-273. Counterstamped on the obverse. Crossed arrows, with crown above all in oval punch. F-15. 295

> 1901 Lesher "Dollar" J.M. Slusher Cripple Creek, Colorado Serial 145

1901 Lesher "Dollar." Z-6, HK-792. EF-45 (ANACS). Lustrous. One of about 260 estimated to have been issued by J.M. Slusher, Cripple Creek, about seven miles from Joseph Lesher's home in Victor. About 75 are known

Intriguing Test Token

Undated (c.1911) token. Test planchet. AU. Holed. Apparently some type of blank planchet was prepared as a test piece for date logotypes. One side has the word DOLLARS entered along with dates 1885 (twice), 1893, and 1911 (twice). The two 1911 punches are larger size and appear to be slanted or italicized. The word DOLLARS looks remarkable similar to that used for threedollar gold coins. The other side had DOLLARS double stamped along with dates 1854, 1859, and 1874, along with another italicized 1911. We have assigned the approximate date to the latest appearing on this example, but who 1789 Washington cent. Baker-14, Kenney-7.

Robinson copy. MS-63 BN. 379

1792 Dickeson Cent

1792 Dickeson "cent." MS-64 RB. A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montroville W. Dickeson was the progenitor. An attractive and perennially interesting issue. 1,795

Tribute to Professor Montroville W. Dickeson, died April 14, 1882, aged 69 years, as taken from the American

Journal of Numismatics, July 1882:
"He was a doctor of medicine, but was not for many years in practice, having devoted himself more particularly to natural science and the study of antiquities. He was at one time associated with the antiquary and archeologist, E.G. Squier, in investigations of the mounds in the Western States, and published a paper in 1851 on that subject.

"He was the author of the American Numis natic Manual a quarto, published several years ago factually in 1859, with subsequent editions of 1860 and 1865], with plates and descriptions of American coins, and which is still highly valued by collectors, though somewhat superseded by Crosby's later and in many respects more valuable work [Farly Coins of America, which, in fact, did not supersede it, as Crosby's focus was different and did not include the majority of the items in Dickeson's work].

"He was the owner of a large collection of antiquities, curiosities, minerals, etc., which was the foundation upon which was opened the Philadelphia City Museum, in Callowhill Street, between Fourth and Fifth, in 1854. That collection was afterward [pin 1876 at the Centennial Exhibition] displayed in the Government Exhibition Building in Fairmont Park. Prof. Dickeson was a graduate of the University of Pennsylvania, and had held professorship in one or two medical colleges.'

Another commentary concerning Dickeson was penned by Ebenezer Locke Mason, Jr., and appeared in June, 1882, in Mason's Coin Collectors' Herald-

"Strange numismatic coincidences occur at times, and strange incidents are not infrequent in the career of a numismatist. In the spring of 1860 the writer was searching for a suitable store on one of the leading thoroughfares of Philadelphia to open business as a coin dealer. After several days of fruitless efforts to locate in just the right spot, a friend suggested North 2nd Street as a suitable locality, where the country people with their wagons lined the sidewalks twice a week to dispose of the products of their farms.

With this hint, the embryo coin dealer started from the center of the city and walked north on the west side about two miles without finding a store suitable for his business; but upon returning south on the east side, just below Buttonwood Street, his eyes met a huge placard in the bulk window of an antique looking store, announcing 'This Store to Let, Apply at 211 Lombard Street.' Losing no time in applying, he succeeded in securing the store for one year: but preliminary to the payment of the rent the landlord inquired for what purpose the store was wanted—'for the coin business,' was the reply.

"This was the first interview we had and the first time we had heard of Montroville W. Dickeson, M.D., a coin collector of some thirty years standing, and the author of a large Coin Manual that had appeared the previous year. Strange that after so long a search, the coin dealer should happen to rent a store of a numismatist and find in the landlord the first patron at his place of business. In a few days we opened out, displaying the numismatic treasures we had been gathering for several years, and Doctor Dickeson had the first pick from the Washingtons, the '93a, '99s, '04s, &c, and at prices that were deemed fabulous by the inexperienced dealer, receiving as he did \$1 each for good pieces of the dates named, which scarcely cost over two cents apiece in their collection.

"Here in the little 2nd Street store we formed the acquaintance of Davis, Fewsmith, Nevil, Faaet, Brechemin, Gronberty, Smith, Carpenter, Warner, Wilkins and hundreds of others; some of whom have been patrons of ours from the time to the present. In this little store a Granby copper was picked up for 10 cents, the dealer being ignorant of its value. Here also Faaet purchased of us a pair of Uncirculated 1851 and 1852 U.S. dollars for \$5 each.

"Here was offered by young Eckfeldt three genuine U.S. 1804 dollars at \$70 each [these would have been Class II dollars], and nearly all the rare half cents [Proof restrikes dated 1831, 1836, and the 1840s] in dozens of duplicates were purchased. Here also Wm. F. Packer, the governor of Pennsylvania, resorted to complete his valuable collection. Here the late J.J. Mickley visited and passed hours of social intercourse, and at this coin rendezvous many happy hours were spent with the collectors of 'auld lang syne.'"

Trio of desirable 1876 Danish medals: • Baker-426A. Bronze. Plain edge. Weight: 1,010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre. • Gilt bronze (unlisted in Baker). Plain edge. Weight: 1,069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted • B-426B. White metal. plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Stuck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld, H. Ophlrik, and V. Christesen. 1,150 Empire Coin Company token. Circa 1960, our pre-

MISCELLANEOUS

Impressive "Wheel of Fortune" Casino Device

Evans Gaming Wheel. Large vertical "wheel of fortune" made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the and now offer it for sale. In many years of being interested in antique gambling devices, we've encountered only one other for sale. Basically "original" condition, not repainted, altered, or anything else. Needs a few touches, but is essentially pristine. 3,450

What might have been:

John Pinkerton, An Essay on Medals: or, An Introduction to the Knowledge of Ancient and Modern Coins and Medals...," London, 1789. Two volumes, octavo, 302 and 346 pages, plus other material, excellent condition, rebound with gold imprint, study of ancient, classical, and British coin, with tangential mention of American issues and with some very nice philosophy on the joys of collecting. 265

Interesting book, Gambling and Gambling Devices, J.P. Quinn, 1912. 308 pages, extensively illustrated including with many coin-operated devices, slot machines, casino gadgets, etc., with information on all sorts of games of chance and various ways they can be rigged. Most probably the most extensively illustrated, most detailed study of its kind. Choice condition, light wear, cover bright. From Q. David Bowers'

Eckert, George N. Letter dated February 10, 1853, from the Director of the Mint to William D. Lewis, Esquire, Collector of the Port, reminding the recipient of the pending meeting of the "Commission for the annual trial of the coins of the United States," commonly known as the Assay Commission. Double folded sheet, 8 x 10.5 inches after fold, the upper left and right corners

Wonderful Gold Rush Double Currency Sheet

Gold Rush San Francisco! An interesting double sheet of unused currency notes, \$10, \$20, and \$50, undated except for "18," and presumably, circa 1849. Bearing the imprint "San Francisco" on each note, these were most likely printed in the east (perhaps Philadelphia or New York), with the through that the identification of a San Francisco bank or merchant could be overprinted by users in the Gold Rush era. However, the State Constitution of California made the use of any and all paper money illegal. The vignettes in each instance picture Benjamin Franklin on the left and Washington on the right.

Such notes were produced by locking in a frame various typographical elements, including the various vignettes, decorative borders, and lettering. The double sheet furnishes a very interesting opportunity to note varieties of the plates, a field completely unstudied in American obsolete currency. Each side of the sheet, although superficially similar, is different in terms of minor positions. Note, for example, that on the bottom note on the left, the denomination "50" is set in farther from the left and right, than are the same denominations on the note at the lower right.

In general, among other bank notes of the 1830s and 1840s, even with sheets that have four of the same denomination, each of the notes will show differences, often a plate letter, but, more subtly, differences in positioning.

Louis McLane ALS, dated December 1, 1857, on blue ruled letterhead of the Office of Wells, Fargo & Co.'s Express and Exchange Company. This letter was sent to the Commissioner of Deeds, the addressee otherwise unnamed, and requests that Mr. Walter H. Peters of New Orleans be appointed commissioner for the State of California.

South Fork Canal Company of Placerville, El Dorado County, California. Stock certificate for one share of the Capital stock, at an issue price of \$100 per share. The owners name is not filled in, suggesting that this was payable to the bearer. Dated December 9, 1852, signed by A.T. Taylor, Secretary and B.F. Keene, President. Delightful central vignette of a large safe with a dog guarding the key, outdoors with the sun setting (or rising) behind mountains in the background. . 665

Interesting Historical Newspapers

Four-page issue of James Gordon Bennett's New York Evening Chronide, our choice of issues, summer, autumn, and early winter of 1837, in the height of the "Hard Times" economic era. Many advertisements (including Feuchtwanger, who issued tokens), news items, etc. Copies originally deposited with the Library of Congress, then later deaccessioned and through a secured route acquired by QDB for his research archives. Each issue is very rare, perhaps even one of a kind. Single issue, \$24 (plus \$4 shipping); 25 different issues, \$420 post-paid. We have about 150 issues on hand totally, all different; New York American, from the following year, 1838, also ex Library of Congress; many advertisements, not yet checked by the time this notice goes to press; same prices as preceding.

Cincinnati Gazette, 1863, four-page issue with dozens of advertisements, news about the Civil War, etc. Single issue, \$30 (plus \$4 shipping); 25 different issues, \$500 post-paid, 100 different issues, January to June 1863, \$1,400.

"Collection" of 19th-century newspapers from the archives of QDB, dates circa 1825 to 1864, New York City, Cincinnati, and Concord, NH, all different, a wide selection of years (no single issue of a given paper will be dated within three months of another issue of the same paper), advertisements, etc., including at least three of Civil War dates. Mostly ex Library of Congress. All are scarce, some may be unique or nearly so. Collec-

tion of 10 different for \$229, plus \$4 shipping. Order "Dave's Newspaper Collection." Single issue, \$24 (plus \$4 shipping); 25 different issues, \$420 post-paid.

Bicknell's Counterfeit Detectors

Bicknell's Counterfeit Detectors. Fine condition. Breaking up what may be the largest run in private hands. Wonderful research and study archive. Each issue describes notes issued by banks and gives warnings about counterfeits, etc. 10 different \$725; 50 different \$3,450. Prices include postage. Subject to availability and prior sale.

Robert Thaxter Bicknell, biographical notes: • 1830s onward: In print as Robert T. Bicknell. Includes information about posthumous Bicknell imprints; cf. Dillistin, Bank Note Reporters, 1949. • 1830, July 31: Bicknell, a Philadelphia, PA, seller of lottery tickets, began publication of Bicknell's Counterfeit Detector, and Pennsylvania Reporter of Bank Notes, Broken Banks, Stocks, etc. At the time there were about 330 banks in the United States This large folio size periodical, published every second Saturday at the subscription rate of \$2 per year, became one of the more important publications of its genre. After the first six months, the frequency was changed to weekly. • 1831, June: Title of weeklypublication changed to Bicknell's Reporter, Counterfeit Detector, and Prices Current. • 1832, October 1: Began the publication of the monthly Bicknell's Counterfeit Detector and Bank Note List. By May 1833 the 7th edition had appeared; frequency changed to once every six weeks; later resumed monthly publication; still later was published twice a month. • 1836, July 19: Title of weekly publication changed to Bicknell's Counterfeit Detector, and Pennsylvania Reporter of Bank Notes. • 1836, July: One week later, the title of the weekly publication was changed again, to Bicknell's Reporter, Counterfeit Detector, and General Prices Current. This title was maintained until the last issue in large folio form, June 30, 1857. • 1839, May 7: Robert Thaxter Bicknell died at the age of 33. His name and publication would live long thereafter as a relative, Matthew T. Miller, was bequeathed the business and continued to operate it. • 1850: The weekly Bicknell's Reporter, Counterfeit Detector, and General Prices Current claimed a circulation of 4,000, while the semimonthly Bicknell's Counterfeit Detector and Bank Note List is said to have 5,000 subscribers. The weekly was generally referred as the Reporter, while the semi-monthly was nicknamed the Detector. • 1853: Published the 48-page The American Book of Coins. • 1857, June 30: End of the large folio-size weekly Reporter. Succeeded in time by Imlay's & Bicknell's Bank Note Reporter, which was published though about 1866.

Gold Rush Bonanza!

We have on hand a few original stock mining shares in the Anglo-California Gold Mining Company, registered on November 5, 1851. These stock certificates were actually used, bear serial numbers, and were issued in 1852. The approximate dimensions are 8-1/2" wide, and 7-1/2" high. Original stock certificates sold to finance adventuring in the gold fields of California, and dated before 1853, are few and far between, and in our search for such things - for a display we are putting together, which includes an example of the piece we are offering here - our luck has been almost, but not quite, zero. Now comes this little cache, said to have been found in a castle in England. However, the seller of this marvelous group hastened to add, "whether this was true or just salesmanship, we cannot know!" No matter, these items are nice for framing - perhaps together with a Gold Rush coin? Offered, for each, \$125, or buy two for \$235 the pair.

The Northern Pacific was the first of the Northern transcontinental lines, the N. P., was chartered by an act of Congress signed by President Lincoln on July 2, 1864. Construction of a line to connect the head of the Great Lakes with Portland, Orc., was started in 1870 and completed in 1883. The company presently operates 6.700 miles of the line, extending from St. Paul-Minneapolis and Duluth-

Psychology in the Marketplace

A Financial Newsletter

Recently we read a letter from Raymond James Financial Services which noted, in part:

While the events of 9/11 have deeply impacted our nation and have impacted our economy adversely many steps have been taken to combat these forces. In effect the nation is better prepared and more unified in this common purpose. While we may never be the same (and we shouldn't be) we will prevail. That will include our investments as well.

Industrial production has now increased for the fifth consecutive month. Productivity gains have been quite high and often this can be translated into higher earnings or wages. Both are key ingredients to improving economic and investment conditions.

After a round of monetary policy blundering in recent past years (99'-00' most obviously) the Federal Reserve has added money and thereby economic stimulus to fund and fuel economic expansion. Lower rates permit both consumers and industry to lower costs and translate the savings into investment or consumption.

Much needed tax reduction successfully mitigated the recession's impact and future tax reductions will contribute to further growth increases. Lower taxes stimulate economic growth. This was the first postwar (WWII) recession that was not accompanied by a decline in personal income for example. This was the weakest recession in this time frame and the only one I can think of where real estate prices increased without widespread inflation.

So why aren't most investments going up if all this is true?

The negatives have been listed and have outweighed the positives of later. We know what many of these forces are about. I write today to counteract one other force which is the incessant and often negative media focus concerning our economic outlook and national reporting. While this may not be the forum to question the motives of those who always seem to promote defeatism and decline to the degree we see today I believe many among us can see particular agendas. I ask you to stay the course and believe as I do in a positive future not far away....

Now, to the Rare Coin Market

In the rare coin market psychology is similarly important. Although one can discuss the book value of a share of stock, its present earnings, past earnings, and make guesses as to its earnings potential, in my opinion psychology outweighs almost any of these classic concepts of analysis. If something is "hot" then there will be a lot of buyers and at a high price—witness Webvan, Peapod, and so many other companies that people just simply had to own a few years ago. On the other hand, if in the stock something doesn't have market appeal, and yet earns a steady rate of return, such as certain banking and real estate investment stocks, then not much attention is paid to them, at least not by the general public.

Similarly, in coins psychology is quite important and is perhaps the major determinant of market price. Certainly one can discuss rarity, grade, and the number of collectors interested, but there is something to be said about whether a coin is in favor or not. A number of years ago in 1989, MS-65 and Proof-65 coins were all the rage with investors, there weren't enough to go around, and prices multiplied. At the same time, there were many deserving MS-63 and MS-64 coins that received not a second glance, and anyone who promoted the value of a copper coin, such as a 1786 copper Vermont or 1785 Connecticut piece, was viewed as being a bit strange.

Today in 2002, MS-65 and Proof 65 coins can now be purchased in many instances for *fractions* of what they sold for back in 1989, and yet worn Connecticut and Vermont coins cost more now than they did then.

There's no doubt that people like to buy something when it is hot, and there is no better sales accelerative than to say that a series is "on fire," "hot," or whatever. "These coins are white hot! Step right up and get yours now!!!"

However, for the very best buys for your money, it is extremely advantageous to buy coins that are not hot, that are not popular, and that few other people want. Indeed, many of the great numismatic profit success stories of the past have been built by doing exactly that. Elsewhere we have written that the great success stories of the past involve numismatists who bought carefully, knowledgably, patiently, and over a long period of time.

Superior to Seattle, Tacoma and Portland, and owns a onehalf interest in the Burlington Lines and The Spokane,

1906 \$1,000.00. The Snohomish Valley Railway Company bond, 10 x 14 inches, plus 90 attached coupons. Green printing primarily—in the traditional "money color." Payable ONE THOU-SAND DOLLARS IN GOLD COIN. The top center of the bond has an engraving of a train attached to catenary cables. At the top left is seen a prairie town with mountains in the background. The top right is a giant redwood tree with a woman about to walk through a wagon-size tunnel cut through it. These were issued by the Security Bank Note Company of Philadelphia. Another great framing item. 49

1921 \$1,000.00 Chicago and Eastern Illinois Railway Company gold bond, 10 x 14 inches, ornate gold border, vignette of two locomotives under full steam, workers on separate tracks, etc. Payable ONE THOUSAND DOLLARS IN GOLD COIN. With 37 coupons on a separate but attached sheet, each coupon having a steam engine vignette and gold overprinting. Printed by the American Bank Note Company. Another bond from the age of gold. Such gold obligations were later declared invalid by Uncle Sam. A great dis-

"DAYS OF GOLD SPECIAL." THREE goldpayable bonds, one each of the above three, the trio, regularly \$198, for 179

"Welcome nugget" color lithograph, circa 1880s, issued as a poster and labeled by the T.C. Williams Company, Virginia, tobacco manufacturers. Depicted is a gold miner standing holding an unbelievable large nugget, with scenes of mining operations in the background. Two versions, one tall and rectangular measuring 13 inches high by 6-1/2 inches wide, at \$199, the other square, measuring 10-1/2 inches high by 10-1/2 inches wide, at \$249. The square version depicts a few more background details. Order singly or as a pair-certainly a nice "go-with" item for any display of California-related gold!

Gold Mineral and Crystal Specimens

Colorado Quartz Mine, Mariposa Co., CA. Famous "pocket" mine near the Diltz Mine. Very nice specimen of crystallized gold. Longest di-

arsenopyrite, from a famous mine. Examples, once seen with some frequency, are very elusive today. Largest dimension about 65 mm. . 1,465

Eagle's Nest Mine, Placer Co., CA. District of claims worked generally from 1855 to the modern era. Large and impressive crystalline gold specimen, largest dimension about 35 mm., 38

16-to-1 Mine, Alleghany, Sierra Co., CA. Spectacular "tree" of native gold atop a white quartz matrix. Largest dimension about 60 mm. A prize display item, the finest study specimen

Placer Co. CA, Gold specimen, probably from circa 1930s and from the old DeMaria and Garbe Mine (later incorporated into the Eagle's Nest Mine in a consolidation of about 10 different claims). 14.8 grams. A lovely specimen of leaf

AMERICAN CURRENCY

Large Size Currency

Legal Tender Notes

\$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman. Serial: Z38748752. Choice Uncirculated. A beautiful large brown seal 1880 one

\$1. F-36. Legal Tender. Series of 1917. Techce-Burke. Serial: D66776810A. Choice Uncirculated. A pleasing example with nice margins. 275 \$1. F-39. Legal Tender. Series of 1917. Speelman-

White. Serial: R60837741A. Choice Extremely \$1. F-40. Legal Tender. Series of 1923. Speelman-

White. Serial: A68830709B. Almost Uncirculated. This note is like new if it was not folded when it was put away. \$2. F-60. Legal Tender. Series of 1917. Speelman-

White. Serial: E26334989A. Choice Uncirculated. Virtually gem quality with a thin bottom

White. Serial: B65945953A. Choice Almost Uncirculated. A wonderful piece of paper . 375 \$5. F-88. Legal Tender. Series of 1907. Teehee-Burke. Serial: H16531226. Choice Extremely Fine. A very nice note with a few folds. 310

Silver Certificates

\$1. F-237. Silver Certificate. Series of 1923. Speelman-White. Choice Uncirculated. We are very fortunate in that we have just latched on to

a small group of these popular large-sized Washington \$1 notes. Each is crisp and attractive with vibrant blue ink at seals and serial numbers. Each is nicely centered and hand-picked for quality, and each is guaranteed to please. 139; or, take five of these delightful notes for 670

Beautiful Choice F-282 "Porthole" \$5 \$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3756055B. Choice Almost Uncirculated. Looks new but has one light center fold. The "porthole" note, termed so because of the placement of Lincoln's

ventor Samuel F.B. Morse, and established a studio in New York City in 1844. His record of the Civil War was published in 1870 as Brady's National Photographic Collection

Federal Reserve Bank Notes

\$1. F-718. Federal Reserve Bank note. Cleveland. Series of 1918. Teehee-Burke. Baxter-Fancher. Serial: D10982055A. Almost Uncirculated. A great note with a light center fold. 275

Federal Reserve Notes

\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068736B. Choice Uncirculated. Another beautiful example. 245

\$5. F-855a. Federal Reserve note. Philadelphia. Series of 1914. White-Mellon. Serial: C46362667A. Very Fine. A few minor folds are visible...... 70

\$5. F-869. Federal Reserve note. Chicago. Series of 1914. Burke-Glass. Serial: G24231822A. Gem Uncirculated. A wonderful example, well centered and bright. 395

\$10. F-908. Federal Reserve note. New York. Series of 1914. Burke-McAdoo. Serial: B50390109A. Very Fine. A few minor folds and tiny pinholes are noted. 75

\$20. F-990. Federal Reserve note. Chicago. Series of 1914. Burke-Houston. Serial: G31882175A. Almost Uncirculated. A bright, crisp note with a

Gold Certificates

\$20. F-1187. Gold Certificate. Series of 1922. Speelman-White. Serial: K82362884. Choice Almost Uncirculated. An outstanding example with bright colors. 605

Small Size Currency

Gold Certificates

\$10, F-2400, Gold Certificate, Series of 1928. Woods-Mellon. Serial: A52017820A. Extremely Fine. A lovely example that is three folds short of

\$20. F-2402. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A23729698A. Choice Almost Uncirculated. Bright green and deep golden ink. An attractive note, not perfectly centered on the face, but all margins wide and distant from the design frame. The faintest of horizontal creases can be found after careful study. Nice! 429

Currency Lots

\$1. F-1620. Silver Certificate. Series of 1957-A. Smith-Dillon. Choice to Gem Uncirculated. A lot of 25 notes, all consecutively serial num-

Fractional Currency

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Choice Uncirculated. Crisp and attractive, just a hair's breadth from Gem quality and a beauty to behold. 69

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Uncirculated. Perhaps not "Gem" or "Choice," but undeniably new and fresh. A good buy at 59

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Almost Uncirculated. An attractive and desirable note. 49

Gift Certificates

The Ideal Gift!

\$50 Up—You Pick the Amount! We have Gift Certificates available in any amount from \$50 up. Just call us, ask for the specific amount, give us your form of payment, and we will do the rest. A fantastic gift for a coin-collecting spouse or friend-or a great way to introduce someone to "the world's greatest hobby." And, if your lucky gift recipient orders books-always a great gift and value-a discount awaits!

HIGHLIGHTS FROM ANOTHER FABULOUS BOWERS AND MERENA AUCTION

On June 27 though 29 Bowers and Merena Galleries sold The Isaac Edmunds Collection, in conjunction with the MidAmerica Coin Expo in Chicago, Illinois. The sale, comprising United States coins of all denominations, realized \$2,555,642. with fantastic prices achieved across all series. A few of the highlights are shown here (prices include the 15% buyer's fee). To find out how you can consign your individual coins, sets, or complete collection to one of our upcoming auctions, contact Dr. Rick Bagg or John Pack at 800-458-4646.





A Rare Late Die State 1788 Vermont. Ryder-28 realized \$3,450







An Important 1794 Silver Dollar. EF-40 (PCGS) brought \$115,000 A Choice Mint State



A Gem Mint State 1886 Nickel. MS-65 (PCI) sold for \$5,060



An Important 1916 Doubled Die Nickel. AU-58 (NGC) brought \$27,025



A Mint State 1800 Half Eagle. B-1C. MS-63 (PCGS) brought \$13,800



A Choice Mint State 1831 Quarter. MS-64 (PCGS) realized \$10,350



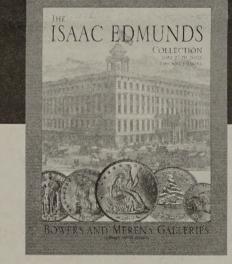
A Rare 1911-D Eagle, MS-64 (PCGS) brought \$34,500



A Gem 1838 Reeded Edge Half Dollar. MS-65 (PCGS) realized \$14,950



A Choice MCMVII High Relief \$20 Gold. MS-63 realized \$41,400







A Scarce 1853 Arms of California Round 50¢. BG-435. MS-64 (PCGS) brought \$12,650





1884-S Dollar. MS-63 (PCGS) realized \$34,500

8AN-219

BDO-50

8AN-21

America's Large Cent (hrdbd)

America's Money—America's Story (sftt America's Silver Coinage: 1794-1891 (h

Books for Sale Special Discount Prices This Week's Book Specials

No further discounts apply.

Prices do not include shipping and handling.

John Reich A Numismatic Biography

By Stewart Witham



An illustrated biography which makes John Reich, designer of the 1807 Capped Bust coinage, come alive. 48 pages, illustrated.

Softbound. Stock No. BWI-900. List \$12.95 Special Price: \$9.50

The Rare Silver Dollars Dated 1804 and the Exciting Adventures of Edmund Roberts

By Q. David Bowers



Take a rid on the *U.S.S. Peacock* as it delivers the "King of Coins" to the Sultan of Muscat. Includes over 100 biographies of numismatists.

Hardbound. Stock No. BBM-407. List \$69.95

Special Price: \$52.50

A Basic Guide to United States
Commemorative Coins
By Michael Hodder and Q. David Bowers

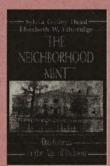


A fact-filled action guide to commemorative coins. 165 pages, illustrated.

Softbound. Stock No. BBM-309. List \$14.95 Special Price: \$11.00

The Neighborhood Mint Dahlonega in the Age of Jackson

By Sylvia Gailey Head and Elizabeth W. Etheridge



A classic in the field of gold coin research, this volume has just been reprinted with the addition of new plates and photographs. 206 pages.

Hardbound. Stock No. BHE-700. List \$30.00 Special Price: \$22.50

Everybody loves a discount, and if you are a book buyer, you have come to the right place. Pick out the titles you want, and no matter what the size of your order, take a 10% discount off the top! Or, if your order totals \$100 or more list prices—not hard to do with all of the good titles we offer—take a generous 20% discount! This is our way of helping you build your library, helping you gain knowledge, and helping you enjoy numismatics. Each and every book is guaranteed to please you 100%, or it can be returned within 30 days of receipt, and an instant refund will be given.

Order it Today, Enjoy it Tomorrow!

- Select the coins you want to buy.
- → Call our Rare Coin Gallery before 1 p.m. Eastern Time
- Charge your order to Visa, MasterCard, AMEX, or Discover/Novus or, if you have established credit, ask for the coins on approval. We will need your street address (not box address) for Federal Express delivery. This service is free (upon request) for orders of \$500 or more; just \$10 for orders under \$500.

Terms of Sale

- → All coins guaranteed genuine.
- → 30-day return privilege (7 days for certified coins).
- → Photograde and ANA grading.
- → Visa, Mastercard, American Express, and Discover/Novus accepted.
- → Please add \$5.00 postage on all orders under \$500.00.
- For overnight delivery of coins via Federal Express, order before 1 p.m. Eastern time, upon request. Free on orders of \$500 or more; \$10 on orders under \$500.

As hard as we try to make sure that no errors occur in this newspaper, sometimes things can slip by. We are not responsible for any typographical errors in prices or otherwise.

Keep The Coin Collector Coming

Do you want to receive the next issue of *The Coin Collector?* If the answer is YES, simply do one of the following:

☐ Order \$25 or more worth of items from this issue, and the next few issues will come your way. (If you have already ordered from any of the four previous issues, you will automatically receive copies.)

☐ Send \$29 for a full year's subscription to *The Coin Collector* AND the *Rare Coin*

Review, America's leading rare coin magazine (six issues, list price \$10 each). A value of over \$90.

☐ Send \$175 for a full year's subscription (domestic subscription) to Bowers and Merena publications including *The Coin Collector*, the *Rare Coin Review*, and five of our Grand Format[™] coin auction catalogues, a value of over \$395 if purchased separately!

☐ You can also subscribe to our publications by going to www.bowersandmerena.com and clicking on **subscription**.

bowersand me	rena.coi
es!	
	bowersand me

→ By Mail: Bowers and Merena Galleries

Box 1224 • Wolfeboro, NH 03894

→ By Fax: (603) 569-5319

→ By Telephone: Toll free (800) 222-5993 (In New Hampshire 569-5095)

→ By e-mail: rarecoingallery@bowersandmerena.com

City State Return to:

Bowers and Merena Publications Dept.
Box 1224

Wolfeboro, NH 03894.
I've enclosed my □ Check □ Money
Order or charge to my (check one)
□ Visa □ MC □ AmEx □ Discover/Novus

Credit Card Number

Exp. Date

#132

Your Order Price

34.95

25.00

8AN-711	American Numismatic Association Anthology (hrdbd)	65.00	
8SG-600-601	Augustus Saint-Gaudens 1848-1909 (sftbd) (hrdbd)	49.95/69.95	
8FL-300 88M-309	Authoritative Reference on Three-Cent Nickels (sprilbd)	37.9S 14.9S	
8WE-82S	8asic Guide to U.S. Commemorative Coins (sftbd) 8est of the Washington Quarter Doubled Die Varieties, The (spiralbd)	39.95	
8LE-S01-S04	8owers and Merena's "Little Editions"	4/\$19.95	
8OW-800	California Coiners and Assayers (hrdbd)	49.95	The second second
8FI-114	Cherrypickers' Pocket Guide, Top 1S0 (spiralbd)	19.95	
8FI-950	Cherrypickers' Guide to Rare Die Varities (spiralbd)	34.95	
8KA-900	Civil War Tokens Collectors Guide (sftbd)	27.00	
8GU-108	Coin Collecting for Dummies (sftbd)	21.95	- 18 18 18
8TE-800	Coin Lore: The Collected Essays (sftbd)	22.00	
8AN-214	Coinage of the American Confederation Period (hrdbd)	25.00	
CWA-250	Coin World Almanac (sftbd)	20.00	
8BM-401	Collecting Coins and Making Money: A Peek at the 19th Century (sftbd)	29.95	
8LA-109	Complete Guide to Barber Quarters (sftbd)	29.95	
BLA-106A	Complete Guide to Buffalo Nickels (hrdbd)	36.95	
8LA-7S0	Complete Guide to Certified 8arber Coinage (sftbd)	35.00	
8TO-100	Complete Guide to Franklin Half Dollars, The (sftbd)	19.95	
8GR-222	Complete Guide to Liberty Seated Dimes, The (sftbd)	36.95	
88L-105	Complete Guide to Liberty Seated Half Dimes, The (sftbd)	29.95	No of Control of Control
8LA-107	Complete Guide to Lincoln Cents, The (sftbd)	43.95	
BVA-710	Comprehensive Catalog and Encyclopedia of Morgan and Peace Dollars	79.95	THE RESERVE OF THE PERSON NAMED IN
8VA-980	Crime of 1873, The Comstock Connection: A Tale of Mines, Trades & Morgan Dollars (hrdbd	34.95	
BCR-271	Early Coins of America (hrdbd)	45.00	
8OV-100	Early Half Dollar Die Varieties 1794-1836 (hrdbd)	59.95	
BNE-500	Early Paper Money of America (hrdbd)	75.00	
88M-802	Encyclopedia of Automatic Musical Instruments (hrdbd)	89.95	
BSW-742	Encyclopedia of U.S. Silver & Gold Commemorative Coins 1892-1989 (sftbd)	29.95	
8MA-762	Error Coin Encyclopedia (hrdbd)	39.95	1
BRL-100	Federal Half Dimes 1792-1837 (hrdbd)	75.00	
8FI-115	Fivaz, Bill, Counterfeit Detection Guide (spiralbd)	10.00	
BSN-501	Flying Eagle & Indian Cent Attribution Guide 18S6-18S8 2nd Edition, Vol. 1, The (spiral)	24.50	
BSN-506	Flying Eagle & Indian Cent Attribution Guide 1900-1909 2nd Edition, Vol. 6, The (spiral)	18.00	
8GO-300	Gobrecht Journal, The: Collective Volume 4—1995 (hrdbd)	44.00	
BWI-819	Gold Coins of the Charlotte Mint 1838-1861	35.00	
BWI-818	Gold Coins of the Dahlonega Mint 1838-1861 (sftbd)	25.00	
BMA-850	Half Cent Die State Book 1793-1857 (hrdbd)	75.00	
BAK-749	Handbook of 20th-Century U.S. Gold Coins (hrdbd)	19.95	
BRE-113	History Comes to Life: Collecting Historical Letters & Documents (hrdbd)	29.95	
BBM-148	Harry W. Bass, Jr. Museum Sylloge (hrdbd)	89.00	
BBM-130	History of United States Coinage, The (hrdbd)	59.95	
BLA-851A	Investing, Collecting, and Trading in Certified Commemoratives (hrdbd)	50.00	
BWI-900	John Reich: A Nurnismatic Biography (sftbd)	12.95	
BWI-202	Kennedy Half Dollar Book, The (spiralbd)	40.00	
BLE-440	Longacre's Two-Cent Piece—1864 Attribution Guide (spiralbd)	24.95	
BBM-146A	Louis E. Eliasberg, Sr.: King of Coins (hrdbd)	62.50	
BMA-600	Mason's Stamp & Coin Collector's Magazine (3 volumes)	240.00	-
BRU-555	Medallic Portraits of Washington, The (hrdbd)	34.95	
BMO-200	Money of the American Colonies and Confederation (hrdbd)	100.00	
BHE-700	Neighborhood Mint (sftbd)	30.00	
BBM-200	Numismatist's Bedside Companion, The (sftbd)	12.95	No. of the last of
BBM-207	Numismatist's Countryside Companion, The (sftbd)	12.95	
BBM-208	Numismatist's Downtown Companion, The (sftbd)	12.95	
BBM-202	Numismatist's Lakeside Companion, The (sftbd)	12.95	
BBM-209	Numismatist's Topside Companion, The (sftbd)	12.95	
BBM-210	Numismatist's Traveling Companion, The (sftbd)	12.95	
BBM-206	Numismatist's Weekend Companion, The (sftbd)	12.95	
BRH-200	Official Guide to Coin Grading and Counterfeit Detection (sftbd)	29.95	
BFR-105A	Paper Money of the United States (hrdbd)	38.50	
BSH-100	Penny Whimsy (hrdbd)	50.00	
BRU-414	Photograde (sftbd)	10.95	
BBM-407	Rare Silver Dollars Dated 1804, The (hdbd)	69.95	
BTR-950	Scott Travers' Top 88 Coins Over \$100 (sftbd)	11.95	
BCW-700	Smart Collector: United States Coin (sftbd)	22.00	
BDO-505	Soho Mint & Industrialization of Money (hrdbd)	75.00	
BRU-905	Standard Catalog of Hard Time Tokens 1832-1844 (sftbd)	29.95	
BRU-725	Standard Catalog of U.S. Tokens 1700-1900 (sftbd)	47.95	
BTA-404	Standard Guide to the Lincoln Cent (sftbd)	19.95	
BCL-700/BCL-700A	Standing Liberty Quarters (sftbd) (hrdbd)	24.95/34.95	
BAN-213	The Token: America's Other Money (hrdbd)	25.00	
BFE-300/301	Top 100 Morgan Dollar Varieties: The VAM Keys (Spiralbound/Leatherette)	24.95	
BBM-406	Treasure Ship S.S. Brother Jonathan, The (hrdbd)	69.95	
BFL-301	Treasure Hunting Liberty Head Nickels (spiralbd)	29.95	
BFL-302	Treasure Hunting Mercury Dimes (spiralbd)	29.95	
BRA-511	United States Clad Coinage, The (sftbd)	12.95	
BNE-798	United States Copper Cents 1816-1857 (hrdbd)	50.00	
BBM-302	United States Copper Coins (Action Guide) (sftbd)	9.95	
BBM-135	United States Gold Coins: An Illustrated History (hrdbd)	57.95	-
BMO-400	United States Numismatic Auction Catalogues 1990-2000 (spiralbd)	29.95	
BAD-900	United States Numismatic Literature: Vol I-19th Century Auction Catalogs (hrdbd)	49.50	
BPO-100	United States Patterns and Related Issues (hrdbd)	79.00	
BSU-300	U.S. Error Note Encyclopedia (spiralbd)	32.00	
BFO-750	U.S. Rare Coin Handbook (sftbd)	9.95	
BDA-800	U.S. Small Cents to Silver Dollars: Significant Auction Recprds 1195-June 2000 (spiralbd)	100.00	
BTA-900	United States Ten Dollar Gold Eagles 1795-1804 (hrdbd)	69.9655	
BBM-303	U.S. Three-Cent and Five-Cent Pieces (Action Guide) (sftbd)	9.95	
BBR-999/999A	Walter Breen's Encyclopedia of Early U.S. Cents (hrdbd/dlxhrdbd)	89.95/149.95	
BBR-764	Walter Breen's Encyclopedia of U.S. and Colonial Coins (hrdbd)	135.00	
BBR-724	Walter Breen's Encyclopedia of U.S. Half Cents (hrdbd)	65.00	
8WI-401	Washington Quarter Book: An Attribution & Pricing Guide Vol II 1942-1944 (spiralbd)	39.95	
8WI-400	Washington Quarter Dollar 8ook (spiralbd)	40.00	
	The state of the s		
8BM-422	Waterford Water Cure, The (hrdbd)	49.95	
	Waterford Water Cure, The (hrdbd)		
	Waterford Water Cure, The (hrdbd) Discount: 10% on orders up to and including \$100/20% on orders	over \$100	
	Waterford Water Cure, The (hrdbd)	over \$100	
	Waterford Water Cure, The (hrdbd) Discount: 10% on orders up to and including \$100/20% on orders Postage (book rate) \$3.50 for orders up to \$50 PLUS 10% over the	over \$100	

How To Order